



## **AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT**

**8 MARCH 2006**

### **Bendigo-based headquarters sale and lease back negotiations**

As announced in October 2003, Bendigo Bank is currently building new headquarters in Bendigo, Victoria, at a total estimated cost of \$100 million.

The Bank is currently in negotiations with Societe Generale Corporate & Investment Banking about the possible sale and lease back of the premises and negotiations are continuing. The Bank will announce details of any transaction once these negotiations have been finalised.

The project will involve the creation of public infrastructure in the building precinct which will be owned by the City of Greater Bendigo. The State Government of Victoria has agreed to commit \$3.8 million towards this public infrastructure development as part of the project. The public infrastructure works will not be included in any transaction entered into by Bendigo Bank.

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