

Company Announcements Platform  
Australian Stock Exchange Limited

**For immediate Market Release**

**Acquisition of 50% interest in Australian Logistics Insurance (Brokers) Pty Ltd**

Austbrokers Holdings Limited (AUB) advises that it has acquired a 50% interest in Australian Logistics Insurance (Brokers) Pty Limited (ALIB). The acquisition was funded from existing cash resources.

ALIB is located in the Sydney suburb of St Leonards and specialises in bus and coach business. It has commission and fee income of approximately \$1.4 million. As part of the transaction ALIB will acquire a complementary portfolio of business with commission and fees of \$800,000 from Austbrokers Sydney. Four employees will transfer from Austbrokers Sydney with the portfolio two of which together with a current ALIB employee will hold the other 50% interest in ALIB.

ALIB will trade as Austbrokers ALIB and will utilize Austbrokers Sydney's administration services.

Austbrokers CEO, Lachlan McKeough stated "We are pleased to be able to establish this venture on our preferred owner driver basis and believe it will be a significant force in its market niche".

In an unrelated transaction Austbrokers has acquired a further 20% interest in CE McDonald (QLD) Pty Limited resulting in this company becoming wholly owned. This company will trade as Austbrokers CE McDonald and will also utilise Austbrokers Sydney's administration services.

Yours sincerely

A handwritten signature in blue ink that reads "Steve Rouvray".

S.S Rouvray  
**Company Secretary**

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