



MARKET RELEASE

12 July 2006

Pioneer Nickel Limited

TRADING HALT

The securities of Pioneer Nickel Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 14 July 2006 or when the announcement is released to the market.

Security Code: PIO

A handwritten signature in black ink, appearing to read 'B O'HARA'.

Brendan O'Hara
Manager, Issuers (Perth)