



8 November 2006

Company Announcements Office  
Australian Stock Exchange Limited  
Exchange Centre  
Level 4  
20 Bridge Street  
Sydney NSW 2000

**Electronic Lodgement**

**Share Acquisition Plan**

Dear Sir or Madam

Directors have decided to make an offer to shareholders under the Company's Share Acquisition Plan to raise additional equity for investment purposes.

Shareholders with a registered address in Australia or New Zealand on the register at 5.00 pm on 14 November 2006 will be able to invest up to \$5,000 in the Company's shares at a price of \$4.90 per share. This represents a 3.0% discount to the closing share price of \$5.05 per share on 7 November 2006. Note that the shares issued under the Share Acquisition Plan will be eligible to participate in any interim dividend which may be paid in March 2007 in respect of the year ending 30 June 2007.

It is proposed that details of the Share Acquisition Plan will be mailed to shareholders on 17 November 2006. It is proposed that Applications will close on 13 December 2006.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Sue Crook', is written over a light blue horizontal line.

Sue Crook  
Company Secretary