

Central African Mining and Exploration Company Plc
CFM/ Index: AIM/ Sector: Mining & Exploration

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**Central African Mining & Exploration Company Plc ('CAMEC' or 'the Company')
withdraws all-share bid for ASX listed OmegaCorp Limited ('OmegaCorp')**

Central African Mining and Exploration Company Plc, the AIM quoted fully integrated exploration, mining, trading and investment company announces that it has withdrawn its takeover bid for Australian Securities Exchange listed OmegaCorp Limited (ASX: OMC) and will not be despatching offers in relation to that bid.

CAMEC has been informed by OmegaCorp that OmegaCorp is both bound to proceed with the initial public offering of Mavuzi Resources Limited and intends to do so. OMC has also confirmed that certain of the relevant assets have been disposed of after the announcement of the CAMEC bid.

On this basis, it appears a number of bid conditions have been breached (and there will be further breaches once the initial public offering proceeds). CAMEC regards a breach of these conditions as commercially fundamental to its bid and it will rely on them. In these circumstances, CAMEC will not continue with the bid process.

**** ENDS ****

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