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Company Announcements Office
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ARTEMIS OFFERS SHAREHOLDERS UNIQUE “LOYALTY” OPTIONS – 1 FOR 1

Key points:

- **As per IPO prospectus, Artemis is to offer shareholders non-renounceable “loyalty” options**
- **For every share held at the record date, shareholder will get one option at a cost of 1c (exercise price of 25c and expiry date of 30 September 2009)**
- **Board has nominated record date of 13 September 2007 to determine entitlement for Loyalty Options and shares go ‘Ex’ on 6 September 2007**

Australian resources company Artemis Resources Limited (“Artemis” or “the Company”) will offer all registered shareholders an entitlement to participate in a non-renounceable entitlements issue of Loyalty Options in the Company, on the basis of one Option for every one Ordinary Share held at a price of one cent per Loyalty Option.

The Company had advised in its Prospectus dated 25 January 2007 (IPO Prospectus) that all shareholders registered on a record date approximately six months after the commencement of trading of the Company’s shares on ASX would be entitled to participate in this offer.

As such, the Board of Artemis has nominated 13 September 2007 as the Record Date to determine participation in the Loyalty Options, with a current proposed ‘Ex’ date of 6 September 2007.

The Loyalty Options to be offered will have an exercise price of 25 cents and an expiry date of 30 September 2009. Application will be made for the Loyalty Options to be granted Quotation. The terms and conditions of the Loyalty Options are summarised in section 10.5 of the IPO Prospectus and in the Prospectus lodged today.

The Board believes the pricing of these options and the exercise price and term, together with the Company share price since listing, represents a tangible example of the Company’s intention to maximise opportunities for shareholders to derive meaningful value from the Company and its operations.

Shareholders should consult their brokers or professional advisers in regards to the meaning of the ‘Ex’ date and Record Date to determine that their entitlement to participate in the Loyalty Option is assured.

About Artemis Resources Limited

Artemis Resources Limited, a diversified Australian resources company focused on direct exploration and investments in the resource sector.

Artemis aims to establish a specialist resource investment house, with a diversified portfolio of investment in projects as well as investments in resource companies. The Company currently has direct interests in gold (total inferred resources of approximately 70,000 ounces of gold) and a Molybdenum-Copper project in Western Australia, and is examining a number of resource opportunities in Australia and overseas. The Company also has exposure to the uranium sector with a strategic interest in uranium developer Contact Uranium Limited (ASX Code: CTS) and a 51% Uranium JV interest in Niger.

Special Adviser Tony Grey has been appointed to assist Artemis in the development of the Company’s assets. Mr Grey has over 30 years experience in the resource sector including as founder of Pancon, Chairman of International Ferrochrome and director of Mega Uranium.