



MARKET RELEASE

23 October 2007

LIPA PHARMACEUTICALS LIMITED

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Lipa Pharmaceuticals Limited (the "Company") will be suspended from official quotation from the close of trading on Tuesday, 23 October 2007, in accordance with listing rule 17.2, following lodgement of the court order with ASIC in relation to the scheme of arrangement whereby all of the Company's fully paid ordinary shares will be acquired by Apil Healthcare International Pty Ltd (a wholly owned subsidiary of CK Life Sciences International (Holdings) Inc).

Security Code: LIP

Joel Farina
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