



Date: *20 December 2007*
Subject: *31 December 2007 Estimated Distribution Announcement*
SPDR S&P/ASX 200 Fund (STW)

State Street Global Advisors, Australia Services Limited (ABN 16 108 671 441, AFSL No. 274900) is pleased to announce the following estimated distribution for the **SPDR S&P/ASX 200 Fund (ARSN 097 712 377)** for the period ending 31 December 2007:

SPDR S&P/ASX 200 Fund – 91.6255 cents per unit.

The estimated distribution cents per unit may change if applications or redemptions are received prior to the close of trading 20 December 2007. A subsequent announcement will be made to confirm the distribution. In this announcement, the breakdown of the distribution components will be provided.

The record date for this distribution is 31 December 2007. Units will trade ex-distribution from commencement of trading on 21 December 2007. It is expected that the distribution will be paid on 4 January 2008.

The Distribution Reinvestment Plan is operating for this distribution. For participants in the Distribution Reinvestment Plan, distributions will be reinvested in units in accordance with the rules of the Plan.

The SPDR S&P/ASX 200 Fund declares that it is a managed investment trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 in respect of the income year ending 30 June 2008.

If you have any queries, please contact the registrar, Link Market Services Limited on 02-8280-7140.

Jonathan Shead, Director
State Street Global Advisors, Australia Services Limited