

HALF-YEAR INFORMATION GIVEN TO THE ASX UNDER LISTING RULE 4.2A

Name of entity

GoldLink GrowthPlus Limited

ABN 48 111 695 357

1. REPORTING PERIOD

Half year ended 31-12-2007

PREVIOUS CORRESPONDING PERIOD

Half year ended 31-12-2006

2. RESULTS FOR ANNOUNCEMENT TO THE MARKET

\$ A'000

Revenue from ordinary activities	Down	74.1	%	to	\$	317
Profit/(Loss) from ordinary activities after income tax attributable to members	Up	98.2	%	to	\$	(262)
Net Profit/(Loss) for the period attributable to members	Up	98.2	%	to	\$	(262)

Dividends per Share

	Amount per share	Franked amount
Final	- cents	- %
Interim	- cents	- %

Commentary on the Results

The net loss after income tax expense for the half year was \$261,971 (2006 net loss: \$14,249,827). As reported in the 30 June 2007 financial statements, the Company ceased its investment in structured financial investments on 13 August 2007. The close out of the investment portfolio in August 2007 realised the unrealised losses shown in the Company's 30 June 2007 financial statements. Since the close out of its investment portfolio, the Company has invested its remaining funds in short term cash deposits and reduced the ongoing operating overheads of the Company. However, there were significant one-off costs incurred during the half year relating to: (1) the General Meeting held on 18 October 2007 (in response to a member's request to call a General Meeting) together with associated matters; and (2) the takeover bid from Tidewater Investments Limited.

Cash reserves, including cash classified as investments, totaled \$4.25 million at 31 December 2007, equivalent to 14.2 cents per share.

Refer to the Company's Half Yearly Report for the period ended 31 December 2007 for full details.

	Current Period	Previous corresponding period
3. NET TANGIBLE ASSETS PER ORDINARY SHARE (NTA backing)	\$0.137	\$0.702
4. DETAILS OF CONTROLLED ENTITIES	Not Applicable	Not Applicable
5. DIVIDENDS	Not Applicable – NIL	Not Applicable - NIL
6. DIVIDEND/DISTRIBUTION REINVESTMENT PLAN	Not Applicable	Not Applicable
7. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES	Not Applicable	Not Applicable
8 FOREIGN ENTITY	Not Applicable	Not Applicable
9. AUDIT REVIEW DISPUTES OR QUALIFICATIONS		

There are no audit review disputes or qualifications.

GoldLink GrowthPlus Limited

ABN 48 111 695 357

Half Year Financial Report

31 December 2007

GoldLink GrowthPlus Limited
Financial Report for the half year ended 31 December 2007

Directors' Report

Your Directors present their report on the financial statements of GoldLink GrowthPlus Limited ("the Company") for the half year ended 31 December 2007.

Directors

The following persons were Directors of GoldLink GrowthPlus Limited during the whole of the half year and up to the date of this report (except where indicated):

Mark Smith (Chairman) (appointed Chairman 2 October 2007)
Andrew Brown (appointed 2 October 2007)
Clare Porta (appointed 2 October 2007)

Robert van Veenendaal (resigned 25 February 2008)
Richard Kovacs (resigned 2 October 2007)
Richard Horton (resigned 2 October 2007)
Grant Walsh (resigned 2 October 2007)

Review of Operations

As reported in the 30 June 2007 financial statements, the Company ceased its investments in structured financial investments on 13 August 2007. The close out of the investment portfolio in August 2007 realised the unrealised losses shown in the Company's 30 June 2007 financial statements.

Since the close out of its investment portfolio, the Company has invested its remaining funds in short term cash deposits and reduced the ongoing operating overheads of the Company. However, there were significant one-off costs incurred during the half year relating to:

- (1) the General Meeting held on 18 October 2007 (in response to a member's request to call a General Meeting) together with associated matters; and
- (2) the takeover bid from Tidewater Investments Limited.

The net loss after income tax expense for the half year was \$261,971 (2006 net loss: \$14,249,827).

After the close out of the investment portfolio, the Directors reviewed a number of proposals for the future direction of the Company and held discussions with interested parties.

Tidewater Investments Limited ("Tidewater") announced its intention to make a takeover offer for the Company on 20 November 2007. The Tidewater takeover offer was detailed in its Bidder's Statement dated 4 December 2007, First Supplementary Bidder's Statement dated 17 December 2007 and Second Supplementary Bidder's Statement dated 16 January 2008. The Company's Target Statement in response to the takeover bid, including the Independent Directors' recommendation and Independent Expert's Report was lodged with the Australian Stock Exchange on 7 January 2008.

Tidewater's takeover offer closed on 8 February 2008 and became free from conditions on 13 February 2008. At the conclusion of the offer period, Tidewater was entitled to 25,144,324 shares in the Company, representing 83.81% of the Company's issued capital.

On 19 February 2008, the Company's registered office and principal place of business was moved to Tidewater's offices (Level 4 of 34 Hunter Street in Sydney). Mr Robert van Veenendaal resigned as a Director on 25 February 2008.

Auditor's Independence Declaration

The lead auditor's independence declaration for the half year ended 31 December 2007 has been received and can be found on page 3 of the Directors' Report.

Signed in accordance with a resolution of the Board of Directors.



Mark Smith
Director

Sydney
28 February 2008



Grant Thornton NSW
ABN 25 034 787 757

Level 17, 383 Kent Street
Sydney NSW 2000
PO Locked Bag Q800
QVB Post Office
Sydney NSW 1230

T +61 2 8297 2400
F +61 2 9299 4445
E info@gtnew.com.au
W www.grantthornton.com.au

AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF GOLDLINK GROWTHPLUS LIMITED

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the audit of GoldLink GrowthPlus Limited for the period ended 31 December 2007, I declare that, to the best of my knowledge and belief, there have been:

- a No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- b No contraventions of any applicable code of professional conduct in relation to the review.

GRANT THORNTON NSW
Chartered Accountants

A J ARCHER
Partner

Sydney, 28 February 2008

GoldLink GrowthPlus Limited
Financial Report for the half year ended 31 December 2007

GOLDLINK GROWTHPLUS LIMITED

**INCOME STATEMENT
FOR THE HALF YEAR ENDED
31 DECEMBER 2007**

		Half Year	
	Note	31 Dec 2007	31 Dec 2006
		\$	\$
REVENUE			
Interest		316,195	350,088
Distribution income realised		360	119,364
Unrealised gain on short term investments		-	571,247
Investment portfolio realised		-	182,230
TOTAL REVENUE		316,555	1,222,929
EXPENSES			
Amortisation expense		-	228,357
Investment manager's fees		43,250	257,280
Change in fair value of investment portfolio		-	20,536,489
Other	5	535,276	403,579
TOTAL EXPENSES		578,526	21,425,705
(LOSS) BEFORE INCOME TAX EXPENSE		(261,971)	(20,202,776)
Income tax benefit		-	5,952,949
NET (LOSS) FOR THE HALF YEAR		(261,971)	(14,249,827)
		Cents	Cents
Basic (loss) per share	9	(0.9)	(47.5)
Diluted (loss) per share	9	(0.9)	(47.5)

The above Income Statement should be read in conjunction with the accompanying notes.

GoldLink GrowthPlus Limited
Financial Report for the half year ended 31 December 2007

GOLDLINK GROWTHPLUS LIMITED

BALANCE SHEET
AS AT 31 DECEMBER 2007

	Note	31 Dec 2007 \$	30 June 2007 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	4,251,080	27,418,817
Investments		-	1,103,141
Trade and other receivables		30,398	11,197
TOTAL CURRENT ASSETS		4,281,478	28,533,155
TOTAL ASSETS		4,281,478	28,533,155
CURRENT LIABILITIES			
Trade and other payables		165,291	58,464
Investment Portfolio		-	24,096,533
TOTAL CURRENT LIABILITIES		165,291	24,154,997
TOTAL LIABILITIES		165,291	24,154,997
NET ASSETS		4,116,187	4,378,158
EQUITY			
Issued Capital	6	28,770,152	28,770,152
(Accumulated losses)		(24,653,965)	(24,391,994)
TOTAL EQUITY		4,116,187	4,378,158

The above Balance Sheet should be read in conjunction with the accompanying notes.

GoldLink GrowthPlus Limited
Financial Report for the half year ended 31 December 2007

GOLDLINK GROWTHPLUS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2007

	Notes	Share Capital Ordinary \$	Retained Profits/ (Accumulated losses) \$	Total \$
Balance at 1 July 2006		28,770,152	6,539,790	35,309,942
Shares issued during the year		-	-	-
(Loss) attributable to members of GoldLink GrowthPlus Limited		-	(14,249,827)	(14,249,827)
Sub total		28,770,152	(7,710,037)	21,060,115
Dividends paid or provided for	4	-	-	-
Balance at 31 December 2006		28,770,152	(7,710,037)	21,060,115
Balance at 1 July 2007		28,770,152	(24,391,994)	4,378,158
Shares issued during the year		-	-	-
(Loss) attributable to members of GoldLink GrowthPlus Limited		-	(261,971)	(261,971)
Sub total		28,770,152	(24,653,965)	4,116,187
Dividends paid or provided for	4	-	-	-
Balance at 31 December 2007		28,770,152	(24,653,965)	4,116,187

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

GoldLink GrowthPlus Limited
Financial Report for the half year ended 31 December 2007

GOLDLINK GROWTHPLUS LIMITED

**CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED
31 DECEMBER 2007**

	Note	31 Dec 2007	31 Dec 2006
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest received		316,195	350,088
Payments to suppliers and Directors		(490,900)	(2,487,450)
Receipts from operating activities		(24,096,173)	301,594
NET CASH (OUTFLOW) / INFLOW FROM OPERATING ACTIVITIES		(24,270,878)	(1,835,768)
CASH FLOWS FROM INVESTING ACTIVITIES			
Investments in trust		1,103,141	4,780,846
NET CASH FLOWS FROM INVESTING ACTIVITIES		1,103,141	4,780,846
NET (DECREASE) / INCREASE IN CASH HELD		(23,167,737)	2,945,078
Cash at the beginning of the half year		27,418,817	15,242,763
Cash at the end of the half year	3	4,251,080	18,187,841

The above cash flow statement should be read in conjunction with the accompanying notes

GoldLink GrowthPlus Limited
Financial Report for the half year ended 31 December 2007

GOLDLINK GROWTHPLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2007

Notes to the Financial Statements

Note 1 Summary of significant accounting policies

(a) Basis of preparation

The half-year consolidated financial statements of GoldLink GrowthPlus Limited are a general purpose financial report prepared in accordance with the requirements of the *Corporations Act 2001*, Australian Accounting Standard AASB 134: *Interim Financial Reporting*, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board.

It is recommended that this financial report be read in conjunction with the annual financial report of GoldLink GrowthPlus Limited for the year ended 30 June 2007 and any public announcements made by GoldLink GrowthPlus Limited during the half-year in accordance with continuous disclosure requirements arising under the *Corporations Act 2001*.

The accounting policies have been consistently applied by GoldLink GrowthPlus Limited and are consistent with those in the June 2007 financial report.

The half-year report does not include full disclosures of the type normally included in an annual financial report.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

(b) Income tax

The charge for current income tax expense is based on the profit for the half year adjusted for any non-assessable or disallowed items. It is calculated using the tax rates that have been enacted or are substantially enacted by the balance sheet date.

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is credited in the income statement except when it relates to items that may be credited directly to equity in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

The tax losses incurred as a result of the close out of the Investment Portfolio are unlikely to be available to offset against future profits due to the Company's inability to satisfy the strict tests regarding availability of tax losses as described under taxation law.

GoldLink GrowthPlus Limited
Financial Report for the half year ended 31 December 2007

GOLDLINK GROWTHPLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2007

Note 2 Change in Business Activities and Segment Information

As reported in the 30 June 2007 financial statements, the Company ceased its investments in structured financial investments on 13 August 2007. The close out of the investment portfolio in August 2007 realised the unrealised losses shown in the Company's 30 June 2007 financial statements. The Company has invested its remaining funds in short term cash deposits.

The Company operates solely in the financial investment industry in Australia. The Company's assets primarily comprise short term cash deposits pending the Board's determination of a new investment strategy in line with the intentions outlined in the Bidder's Statement dated 4 December 2007.

Note 3 Cash and cash equivalents	31 Dec 2007	30 Jun 2007
Cash at bank	41,980	313,286
Short term cash deposits	4,209,100	4,506,588
Bank deposits – committed collateral	-	22,598,943
Cash held at balance date	4,251,080	27,418,817

Note 4 Dividends

Ordinary Shares

	31 Dec 2007	31 Dec 2006
Dividends provided for or paid during the period	-	-
	-	-

Note 5 Other expenses

	31 Dec 2007	31 Dec 2006
Advertising / Marketing	-	25,850
Advisory fees and research	19,661	65,380
Professional fees	52,070	37,915
Directors' fees and superannuation	57,444	104,912
Share registry and stock exchange costs	48,585	42,821
Insurance	110,004	22,248
Audit fees	24,637	20,267
Legal fees	125,471	3,278
Takeover offer costs	56,375	-
Other costs	41,029	80,908
	535,276	403,579

GoldLink GrowthPlus Limited
Financial Report for the half year ended 31 December 2007

GOLDLINK GROWTHPLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2007

Note 6 Issued Capital

a) Share Capital

	31 Dec 2007		30 June 2007	
	Shares	\$	Shares	\$
Ordinary Fully Paid Shares	30,000,001	28,770,152	30,000,001	28,770,152

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on the shares held.

On a show of hands, every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

b) Movement in Ordinary Share Capital

Date	Details	Number of Shares	\$
1 July 2007	Balance	30,000,001	28,770,152
31 December 2007		30,000,001	28,770,152

c) Net Asset Value

	31 Dec 2007	30 Jun 2007
	\$	\$
Net asset value per share	0.137	0.146

Note 7 Contingent liabilities

The Non-Executive Directors of the Company are continuing to review the role and actions of the Company's former manager, GoldLink Capital Asset Management Limited. This review is not complete. Therefore, no formal conclusions have yet been reached.

Note 8 Events occurring after balance date

Subsequent to balance date, the Tidewater takeover offer led to a change in control of the Company.

Tidewater's takeover offer closed on 8 February 2008 and became free from conditions on 13 February 2008. At the conclusion of the offer period, Tidewater was entitled to 25,144,324 shares in the Company, representing 83.81% of the Company's issued capital.

On 19 February 2008, the Company's registered office moved to Tidewater's offices. Mr Robert van Veenendaal resigned as a Director on 25 February 2008.

On 28 February 2008, the Company announced its intention to carry out an on-market buy-back of up to 1,500,000 shares or 5% of the Company's issued capital over a six month period from 14 March 2008.

There have been no other events that have occurred after balance date that would have a material effect on any of the information reported in these accounts.

GoldLink GrowthPlus Limited
Financial Report for the half year ended 31 December 2007

GOLDLINK GROWTHPLUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2007

Note 9 Earnings per share

	31 Dec 2007	31 Dec 2006
	\$	\$
Reconciliation of Earnings to Profit and Loss		
Net (Loss)/Profit after tax	(261,971)	(14,249,827)
Earnings used to calculate basic earnings per share	(261,971)	(14,249,827)
Earnings used in the calculation of diluted earnings per share	(261,971)	(14,249,827)
Weighted average number of shares		
Weighted average number of shares used as the denominator in calculating basic earnings per share	30,000,001	30,000,001
Weighted average number of shares used as the denominator in calculating diluted earnings per share	30,000,001	30,000,001
	31 Dec 2007	31 Dec 2006
	Cents	Cents
Basic (loss)/earnings per share	(0.9)	(47.5)
Diluted (loss)/earnings per share	(0.9)	(47.5)

Basic earnings/(loss) per share indicate earnings/(loss) after tax on the weighted average number of shares for the year.

Diluted earnings/(loss) per share indicate the earnings/(loss) after tax per share including the dilutionary effect of the weighted average number of options, 2007: nil options (2006: nil options).

GoldLink GrowthPlus Limited
Financial Report for the half year ended 31 December 2007

GOLDLINK GROWTHPLUS LIMITED

DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. the financial statements and notes, set out on pages 4 to 11;
 - (a) comply with Accounting Standard AASB 134: *Interim Financial Reporting* and the Corporations Regulations; and
 - (b) give a true and fair view of the economic entity's financial position as at 31 December 2007 and its performance for the half year ended on that date;
2. in the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Mark Smith
Director

Dated this 28th day of February 2008

Grant Thornton NSW
ABN 25 034 787 757

Level 17, 383 Kent Street
Sydney NSW 2000
PO Locked Bag Q800
QVB Post Office
Sydney NSW 1230

T +61 2 8297 2400
F +61 2 9299 4445
E info@gtnew.com.au
W www.grantthornton.com.au

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF GOLDLINK GROWTHPLUS LIMITED

Report on the half-year financial report

We have reviewed the accompanying half-year financial report of Goldlink GrowthPlus Limited comprises the balance sheet as at 31 December 2007, and the income statement, statement of changes in equity and cash flow statement for the half-year ended on that date, a description of accounting policies, other selected explanatory notes and the directors' declaration.

Directors' responsibility for the half-year financial report

The directors of the company are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards including the Australian Accounting Interpretations and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagement ASRE 2410: Review of an Interim Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the company's financial position as at 31 December 2007 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Goldlink GrowthPlus Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF GOLDLINK GROWTHPLUS LIMITED (cont)**

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we complied with the independence requirements of the Australian professional ethical pronouncements and the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Goldlink GrowthPlus Limited is not in accordance with the Corporations Act 2001, including:

- a Giving a true and fair view of the company's financial position as at 31 December 2007 and of its performance for the half-year ended on that date.
- b Complying with Australian Accounting Standard AASB 134:Interim Financial Reporting and the Corporations Regulations 2001.



GRANT THORNTON NSW
Chartered Accountants



A J ARCHER
Partner

Sydney, 28 February 2008