



Service Stream Limited

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ASX & Media Release

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SA Water awards new metering services contract

Service Stream Limited (ASX Code: SSM) announces that it has entered into a new five (5) year metering services contract with SA Water, a water utility owned by the Government of South Australia.

The new contract signed with the Group's wholly owned subsidiary AMRS (Aust) Pty Limited (AMRS), covers the provision of meter reading services to over 563,000 domestic and commercial water meters across metropolitan and regional South Australia.

AMRS has provided water metering services to SA Water since 1998, and combined with the Company's other major utility contracts in the State, positions AMRS as the leading metering service provider in South Australia.

AMRS forms part of Service Stream's utilities infrastructure services division where annual revenues exceed \$100 million. AMRS' 800 plus field based staff deliver a range of metering services and associated field services to utilities and local Councils nationally. The Company is responsible for delivering over 27 million data reads per annum to customers in the electricity, water and gas sectors.

Commenting on the announcement Service Stream CEO and Managing Director Mr Patrick Flannigan said:

"The signing with SA Water represents the first major contract awarded since the Group's acquisition of AMRS earlier this year (1 February 2008)."

"We are delighted to extend our relationship with SA Water which spans 10 years, and reflects AMRS' proven track record in servicing critical infrastructure for major utility customers."

Ends -

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About Service Stream Limited:

Service Stream is a public company listed on the Australian Stock Exchange (Code: SSM) with annual revenues approaching A\$500 million. The company is an Australian owned and operated industrial services enterprise with proven outsourced field force management, technical support, customer contact, customer assistance and asset management capabilities. Service Stream aims to generate superior returns for shareholders by leveraging its equipment installation and maintenance capabilities across a range of infrastructure based industries. For more information please visit the Company's website at www.servicestream.com.au.