



## **FSA GROUP LIMITED**

**15 August 2008**

### **Mortgage Lending Division: \$210m Facility Renewed**

FSA Group's \$210 million funding facility has been renewed by Westpac for a further term of 364 days until 15 May 2009.

This facility was a 364 day term facility subject to annual review among other terms and conditions.

In July 2007, FSA Group launched its residential mortgage lending business with Westpac committing **non-recourse** funding of \$210 million. As at the end of July 2008 the mortgage loan pool exceeded \$100 million.

"Our disciplined and conservative management has kept us well within all loan covenants and has been key to Westpac's decision to renew the facility. We intend to continue to pursue this low risk approach to our portfolio." said Executive Director Tim Maher.

**For and on behalf of the Board**

**Tim Odillo Maher**  
**Executive Director**