



FSA GROUP LIMITED

13 October 2008

\$10m Facility Secured for Factoring Finance Division

FSA Group Limited announces that Westpac Banking Corporation has approved, subject to normal conditions precedent, a new funding facility of \$10 million for its subsidiary 180 Group.

This funding facility will enable 180 Group to accelerate the growth of its factoring finance lending activities.

FSA Group will fund the lesser of \$1 million or 10% of the peak funded amount. All trade receivables are credit insured.

FSA Group's direct lending services now include:

- Mortgage Finance (non-recourse facility of \$210m from Westpac)
- Bridging Finance (full recourse facility of \$7m, previously \$10m from Westpac)
- Factoring Finance (limited-recourse facility of \$10m from Westpac)

"Direct lending supplements our current range of debt solutions and is the platform for growth" said Executive Director Tim Odillo Maher.

For and on behalf of the Board
Tim Odillo Maher
Executive Director