

Date: 17 December 2008

Subject: 23 December 2008 Final Distribution Announcement

SPDR S&P/ASX 200 Fund (STW)

State Street Global Advisors, Australia Services Limited (ABN 16 108 671 441, AFSL No. 274 900) is pleased to confirm the following distribution for the **SPDR S&P/ASX 200 Fund (ARSN 097 712 377)** for the period ending 23 December 2008:

SPDR S&P/ASX 200 Fund – 108.2504 cents per unit.

The distribution is 46.4174% franked at a franking rate of 35.8635%. The foreign income percentage is 0.7278% at a foreign tax credit rate of 19.4453% (i.e. each unit will receive 28.0969 cents worth of franking credits and 0.1902 cents worth of foreign tax credits).

This distribution is made up of the following components. All figures are percentages of the total distribution.

Australian Income

Interest	0.4579
Net Dividends –Franked	46.4174
Dividends – Unfranked	0.8784
Conduit Foreign Income	4.7151
Rental Income	0.0000
Other Income	0.9251

Foreign Income 0.7278

Capital Gains Taxable Australian Property

Capital Caine Non Tayahla Australian Property	
CGT Concessional Amount	0.0000
Discounted	0.0000
Other Method	0.0000
Indexation Method	0.0000

Capital Gains Non Taxable Australian Property

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Indexation Method		0.0000
Other Method		0.0000
Discounted		21.6309
CGT Concessional Amount		22.0979

Other Non-Assessable Amounts

Other Non-Assessable Amounts	
Tax Deferred	2.1495
Tax Free	0.0000

The record date for this distribution is 23 December 2008. Units will trade ex-distribution from commencement of trading on 17 December 2008. The distribution will be paid on 31 December 2008.

The Distribution Reinvestment Plan is operating for this distribution. For participants in the Distribution Reinvestment Plan, distributions will be reinvested in units in accordance with the rules of the Plan.

The SPDR S&P/ASX 200 Fund declares that it is a managed investment trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 in respect of the income year ending 30 June 2009.

If you have any queries, please contact the registrar, Link Market Services Limited on 02-8280-7140.

Jonathan Shead, Director State Street Global Advisors, Australia Services Limited