

QUARTERLY REPORT

For the 3 Months Ended 31 March 2009

HIGHLIGHTS

EXPLORATION – Gold

Broads Dam JV, Western Australia

- Data compilation and field review has defined 3 priority gold targets for drill testing during 2009.

Mimosa JV, Mozambique

- Option granted to a third party company to explore, develop and purchase part of ABM's interest in the gold project.

EXPLORATION – Base Metals

Erayinia JV, Western Australia

- Data compilation continues, including gold and uranium targeting.

CORPORATE

- Completion of Capital Raising with Blackwood Capital.
- Further cost reductions achieved.

PROJECTS

Mimosa Gold Project JV

Project Background

The Mimosa Gold Project is located approximately 800km north of the Mozambique capital of Maputo, near the border of Zimbabwe (Figure 1). ABM has reached the first exploration threshold of US\$1 million required under the JV agreement and now holds 76.33% of the project. Spending another US\$2 million will allow ABM to increase its project interest to 86.33%. The project consists of three exploration licenses (2234L, 2295L and 1435L) totalling 960 hectares.

Mimosa lies in the east-west trending Manica-Mutare-Odzi Greenstone Belt which extends into Zimbabwe and has historically produced an estimated 2.5 million ounces of gold, mostly from the Zimbabwean side of the border. Very little modern exploration has been carried out in the Mozambique section of the greenstone belt until recently. However, there are now several international companies actively working in the area including Pan African Resources, which has announced a 1.7 million ounce gold resource at its Fair Bride Prospect, 13km SE of Mimosa.

The RC and diamond drilling programs completed at Mimosa during 2008 by ABM have successfully outlined an east-northeast to west-southwest trending gold anomalous trend over a strike length of 750m using a threshold of 0.1g/t gold. Within this trend a high grade zone has been outlined over a strike length of 150m and includes drill intersections of 4m @ 18.95 g/t gold and 5m @ 10.39 g/t gold. This high grade zone remains open at depth and in both directions (Figure 2).

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Figure 1: Mimosa Gold Project Location Map

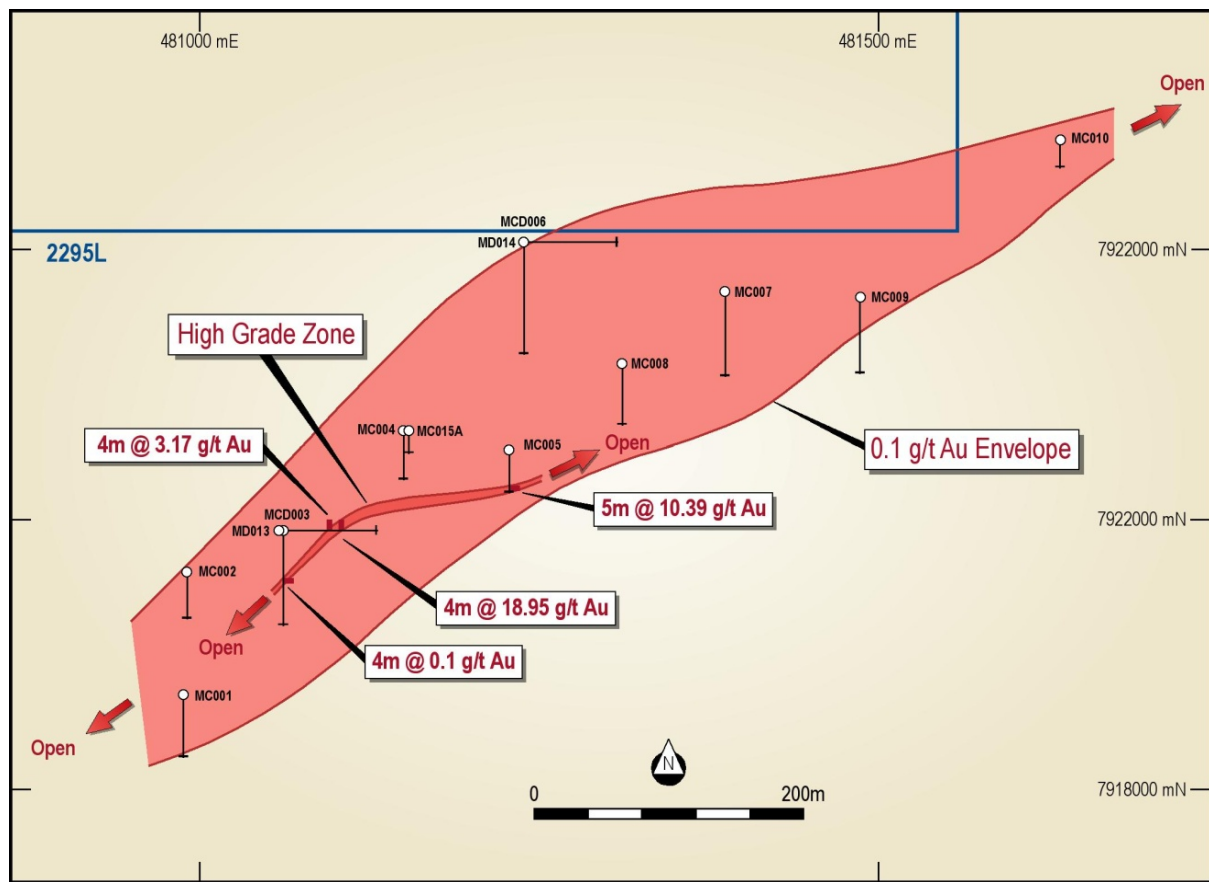


Figure 2: Mimosa Gold Project – Drill Results

March Quarter 2009 Activities

All remaining diamond drill core (comprising 49 samples) was dispatched to Genalysis Laboratories and results received during the March quarter. The samples were from the bottom half of three drill holes and have returned the following results as detailed in Table 1. No significant results were received.

Table 1 - Mimosa Diamond Drilling Program - Drill Results (4m composite samples)

Hole ID	Collar Details				Downhole Depth		Interval (m)	Gold (g/t)
	North	East	Azi	Dip	From (m)	To (m)		
MCD007	481388	7922170	180°	-60°	No significant results			
MCD014	7922204	481240	180°	-60°	No significant results			
MCD015A	7922066	481150	180°	-60°	168	172	4	0.18

During the quarter the company entered into an option agreement pursuant to which it has granted a company the option to explore, develop and purchase part of ABM's interest in three exploration licenses (2234L, 2295L and 1435L) comprising the Mimosa Gold Project. The Option fee has not been paid as yet and negotiations are progressing in regards to amendments to the Option Agreement.

June Quarter 2009 Planned Activities

No field work is scheduled for Mimosa during the June 2009 quarter as it is the tail end of the rainy season. Efforts will focus on finalising the Option Agreement so that the incoming party can commence work in the September quarter.

Broads Dam Project

Project Background

Through a farm-in Heads of Agreement with Australian Gold Investments (AGI), ABM is earning an interest in three Prospecting Licences (PL's 16/2386 - 16/2388) located at Broads Dam, 35 km north-west of Kalgoorlie in Western Australia.

The Broads Dam Gold Project encompasses a 1.7km portion of the highly mineralised Zuleika Shear Zone, which is host to a number of nearby operating underground gold mines, including Barrick's Kundana operations and La Mancha's Frogs Leg mine. Furthermore, the previously mined Broads Dam pit (approximately 90,000oz @ 3.9g/t) and Blue Funnel pit lie immediately along strike to the north of the Project (Figure 3).

The Project area has been previously explored by a number of companies, however much of the drilling is considered to be ineffective given the hindsight knowledge of a 25m vertical depth geochemical depletion zone at the Broads Dam pit and a 50m vertical depth geochemical depletion zone at the other drilled prospects. The main focus of the previous work was the Hepburn prospect, which is near the centre of P16/2387 and "FIE" prospect located in the northern part of P16/2387 (refer Figure 4).

The Hepburn prospect is located at the intersection of north-south and west-northwest faults interpreted from detailed airborne geophysical data flown by Kinross. Significant historical drill intercepts include 3m @ 5.6 g/t gold from 48m and 4m @ 2.02 g/t gold from 27m with these holes being located some 300m apart and both close to the contact between the Black Flag Group

sediments and the mafic/ultramafics of the central package. Another intercept of 1m @ 7.04 g/t gold from 93m has confirmed down dip continuity of mineralisation, with grade associated to quartz veining just off the sediment/mafic contact. The style and grade of the mineralisation defined to date at Hepburn on the relatively broad drill spacings (100m) is consistent with the early stage exploration results from a number of significant deposits along the Zuleika Shear. Based on this comparison a program of infill RC drilling is proposed.

The FIE prospect is located at the northern boundary of P16/2387 and was defined by Delta Gold using soil geochemistry (peak of 620ppb Au). Limited follow-up aircore drilling by Delta returned an intercept of 4m @ 2.19 g/t gold. ABM believes that further drilling is warranted with a small program of RC drilling being proposed.

Outside of the obvious prospectivity of the Zuleika Shear, a high resolution airborne geophysical survey has defined a significant "magnetic anomaly" covering a large part of P16/2386 and 2387 (Figure 4). The mapped geology and limited drilling over this anomaly has only identified felsic volcanics with no indication of the source of the magnetic feature. In many respects this anomaly looks like the high-magnetic anomalies known in the Kurrawang Formation proximal to the east. In any case the anomaly may derive from an intrusive related hydrothermal alteration system and as such warrants some exploration with a proposed program of soil geochemistry and follow-up Scout RC drilling.

Besides the above priority prospects, a number of soil geochemical, structural and gravity targets at Broads Dam require further investigation and remain untested.

March Quarter 2009 Activities

During the quarter a data compilation exercise was completed along with a field visit which has resulted in the definition of three priority targets, Hepburn, FIE and a magnetic anomaly as summarised above and shown in Figure 4.

In preparation for commencing testing of these targets an Aboriginal Heritage survey is in the process of being organized with the Native Title claimants.

June Quarter 2009 Planned Activities

After completion of the heritage survey, a program of auger soil geochemical sampling is proposed on a 200m x 100m pattern over the "magnetic anomaly". This auger program will comprise approximately 200 samples targeting the pedogenic carbonate layer in the soil profile. Initial enquiries have been made and a number of Kalgoorlie based drilling contractors are available to complete this program on short notice.

Once the assay results for the soil program have been received an RC drilling program at Hepburn, FIE and the magnetic anomaly will be undertaken. This may happen late in this quarter or early in the following quarter depending on the time taken to complete the heritage survey.

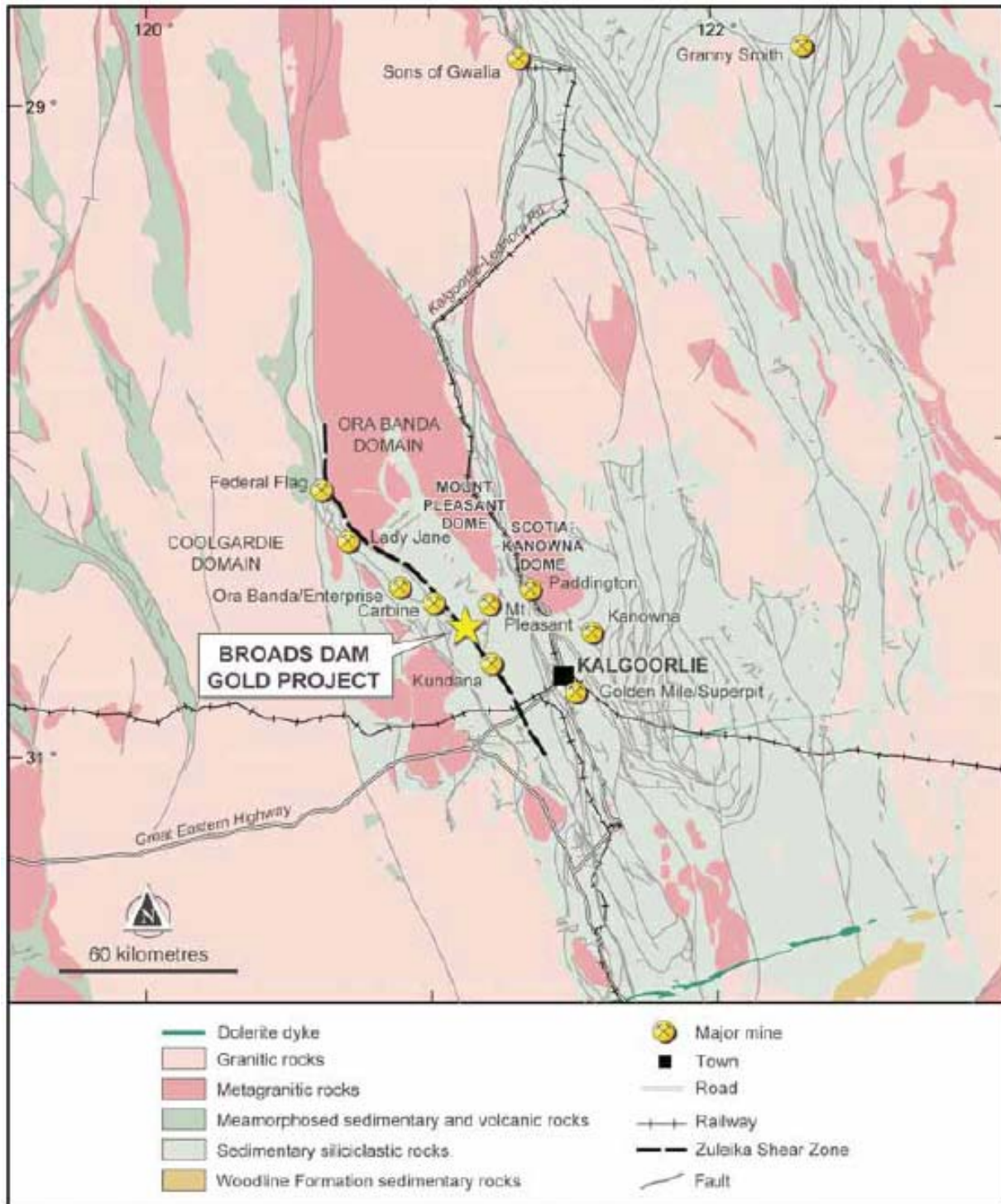


Figure 3: Broads Dam Gold Project Location Map

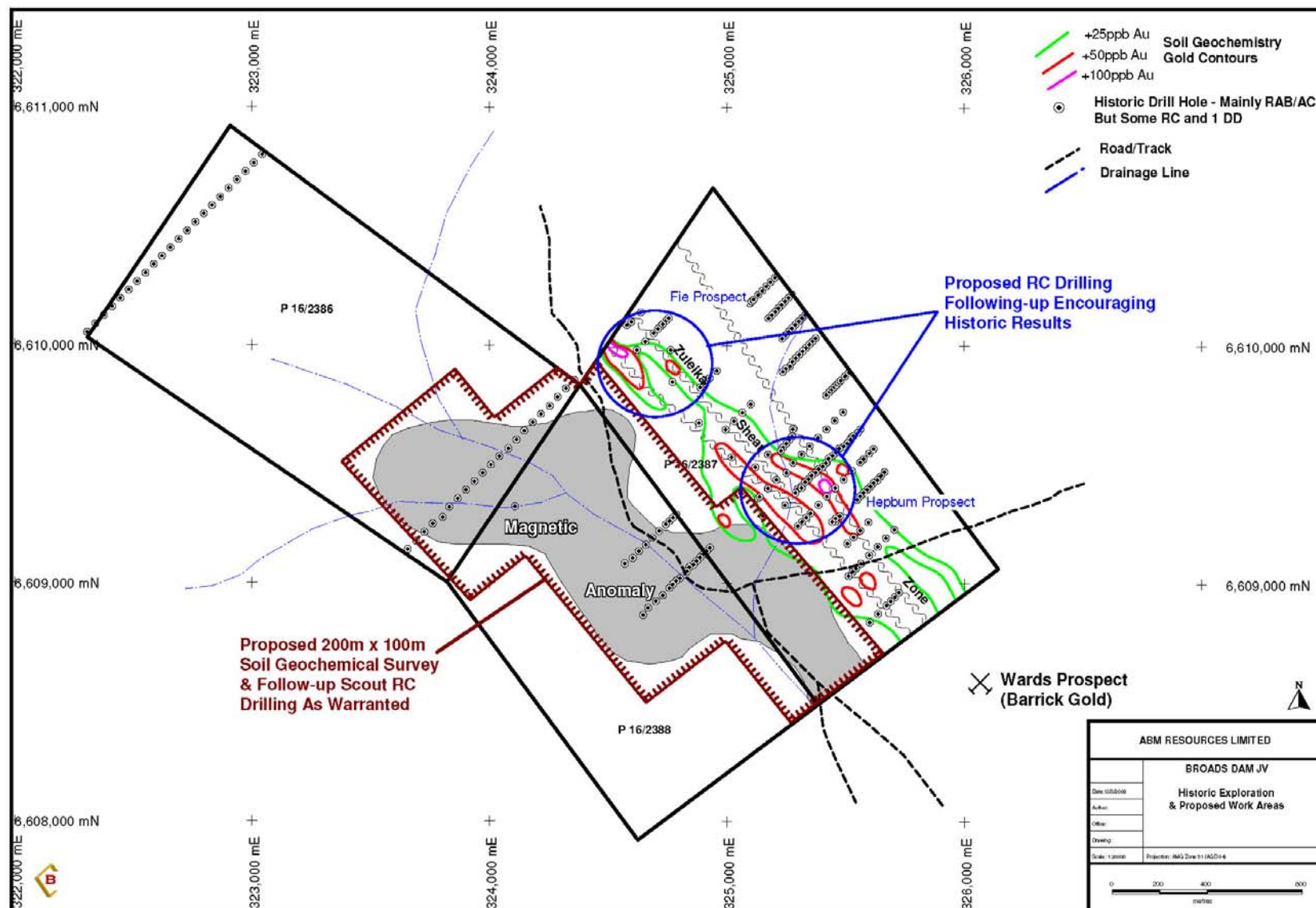


Figure 4: Broads Dam Gold Project Summary & Proposed Exploration

Erayinia JV Project

Project Background

The Erayinia Project is a 70:30 JV with Hawthorn Resources Limited (ASX: HAW) and is located approximately 150km east-southeast of Kalgoorlie within an Archaean greenstone belt at the southeast margin of the Yilgarn Craton. Focused exploration initiated by ABM Resources from 2005 onwards has confirmed the presence of significant VMS mineralisation (King prospect). A total of 25 other drill targets have been identified within the project area based on geophysical and geochemical anomalism.

Two zinc rich lenses have been outlined at the King prospect to date. The Northern Lens high grade zone now extends over a vertical extent of 250m and strike extent of at least 60m within an overall zinc mineralised zone striking some 650m. Significant high grade drill intersections in holes ED132 of 4m @ 11.5% zinc, ED116 of 5m @ 10.6% zinc and ED144 of 3m @ 7.56% zinc have been returned from diamond drilling programs completed by ABM.

In addition to the demonstrated base metal potential, the project is considered prospective for both gold and uranium.

March Quarter 2009 Activities

The assessment of the gold and uranium potential of the Erayinia project continued. A compilation and analysis of all gold exploration data has commenced together with the development of soil and rock chip sampling programs in the BIF zones.

June Quarter 2009 Planned Activities

Completion of all data compilation, delineation of target areas and the development of a forward plan. Field activities will depend on the success or otherwise of the exploration activities being undertaken at Broads Dam.

Gascoyne Project JV

Project Background

The Gascoyne Base Metal Project (GBMP) is located approximately 250km to the east of Carnarvon in the Gascoyne region in Western Australia. The GBMP is a joint venture between ABM Resources NL and Altera Resources Ltd (Altera), whereby Altera is the project manager and are earning a 65% interest.

Altera have reported that a limited Induced Polarisation (IP) survey to follow up the encouraging RC drill results of 2.3% lead and 0.9% copper has outlined a deeper and larger chargeable zone. Preliminary two-dimensional modelling suggests that this zone lies below 100m vertical depth. IP surveys over a wider area, to outline significant bodies of disseminated sulphide mineralisation, were recommended by the consulting geophysicist.

Tenement Portfolio

No changes occurred during the March 2009 Quarter.

Rehabilitation

Following an inspection by the Environment Division of the Department of Industry and Resources (now renamed Department of Mines and Petroleum) a final rehabilitation program for Broad Arrow was agreed and is planned to be completed in the June quarter.

It is expected that the bonds for Broads Dam and Broads Arrow totalling \$177,000 will be released in the first half of 2009. An inspection of the re-growth at RWB at Norseman will be carried out in 9 months time by the Department to decide the release of the remaining \$35,000 bond. A field visit during the March quarter has shown that re-growth of RWB is progressing well with recent rain having a great impact.

CORPORATE

Capital Raising

The placement with Blackwood Capital Limited to raise up to \$1,012,040 through a share placement of 84,336,699 shares at 1.2 cents per share with 1 for 5 free attaching unlisted options with an expiry period of 2 years and an exercise price of \$0.02 was completed during the Quarter and the final gross proceeds of \$ 481,040 were received. A total of 16,867,340 unlisted options were issued to institutional and sophisticated investor clients of Blackwood Capital Limited and 30 Million unlisted options were issued to Blackwood Capital Limited.

Option Agreement on Mozambique Project

During the quarter the company entered into an option agreement pursuant to which it has granted a company the option to explore, develop and purchase part of ABM's interest in three exploration licenses (2234L, 2295L and 1435L) located in Mozambique (Mimosa Tenements). The Option fee has not been paid as yet and negotiations are progressing in regards to amendments to the Option Agreement.

General

In light of the continued severe market downturn ABM has introduced further rigorous cost saving measures, with reduced staff levels and significant pay cuts for senior management. ABM will continue to review its exploration portfolio and the corporate opportunities available in the current market with the objective of developing strategies to ensure further growth of the company.

Yours faithfully



IMANTS KINS

Executive Chairman
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ASX ANNOUNCEMENTS

During the quarter the following ASX announcements were released regarding the Company's activities and projects:

30/03/2009	Ceasing to be a substantial holder
13/03/2009	Interim Financial Report
24/02/2009	Notice of Change of Interests of Substantial Holder
24/02/2009	Notice Under Section 708A
24/02/2009	Issue of Unlisted Options and Appendix 3B
24/02/2009	Share Placement - Final Allotment and Appendix 3B
11/02/2009	Option Agreement Signed on Mozambique Project
10/02/2009	Response to ASX Query - Appendix 5B
29/01/2009	Quarterly Activities and Cashflow Report

About ABM Resources NL

The Company owns a portfolio of gold and base metals project interests. The gold projects are located at Mimosa, Mozambique and Broads Dam near Kalgoorlie in Western Australia. The base metals projects are located in Western Australia (zinc, lead and copper) and Zambia (copper). The conceptual exploration framework of the company is focused on delineating major mineral discoveries.

The current focus is the highly prospective Mimosa gold project located in Mozambique, the gold project at Broads Dam and the substantial regional-scale Volcanic Massive Sulphide (VMS) base metals project at Erayinia located in Western Australia. ABM Resources also holds interests in another 2 Western Australian base metals projects; the Gascoyne Joint Venture, and a 100% held tenement at Harbutt Range in Western Australia.



The information in this Report that relates to Exploration results is based on information compiled by Harjinder Kehal who is a member of the Australasian Institute of Mining and Metallurgy. Harjinder Kehal is a Consultant Geologist with over 20 years experience as a geologist.

Harjinder Kehal has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves. Harjinder Kehal consents to the inclusion in the report of the matters based on his information in the form and context in which it is used.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.

Name of entity

ABM RESOURCES NL

ACN or ARBN

A.C.N. 009 127 020

Quarter ended ("current quarter")

31 March 2009

1. Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (9 months) \$A'000
1.1	Receipts from product sales and related debtors - Receipts from product sales – prepaid		
1.2	Payments for (a) exploration and evaluation	(426)	(1,694)
	(b) development & R&D	(62)	(93)
	(c) production (see 1.25)		(304)
	(d) administration & corporate	(250)	(843)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	15	65
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other (provide details if material)	6	6
Net operating cash flows		(717)	(2,863)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects		
	(b) equity investments		
	(c) other fixed assets	-	(18)
1.9	Proceeds from sale of: (a) prospects		
	(b) equity investments		
	(c) other fixed assets	-	11
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
Net investing cash flows		-	(7)
1.13	Total operating and investing cash flows (carried forward)	(717)	(2,870)

Appendix 5B Form

+ See chapter 19 for defined terms.

	Current quarter \$A'000	Year to date (9 months) \$A'000
1.13 Total operating and investing cash flows (brought forward)	(717)	(2,870)
Cash flows related to financing activities		
1.14 Proceeds from issues of shares, options, etc.	481	1,169
1.15 Proceeds from sale of forfeited shares		
1.16 Proceeds for borrowings/environmental bonds	14	368
1.17 Repayment of borrowings		
1.18 Dividends paid		
1.19 Other (provide details if material)	(63)	(210)
Net financing cash flows	432	1,327
Net increase (decrease) in cash held	(285)	(1,543)
1.20 Cash at beginning of quarter/year to date	762	1,991
1.21 Exchange rate adjustments to item 1.20	(51)	(22)
1.22 Cash at end of quarter	426	426

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	76
1.24 Aggregate amount of loans to the parties included in item 1.10	-
1.25 Explanation necessary for an understanding of the transactions	

4.1

Majority of the exploration expenditure relates to drilling performed in the September Quarter.

2. Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

3. Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

4. Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation (for explanation see section 1.25 on Page 2 of the Appendix 5B)	150
4.2	Development	50
	Total	200

5. Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	108	387
5.2	Deposits at call	318	375
5.3	Bank overdraft		
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	426	762

6. Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Refer attached			
6.2	Interests in mining tenements acquired or increased	Refer attached			

7. Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference ⁺ securities (description)				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary securities	656,908,040	656,908,040		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	40,086,699	40,086,699	1.2 cents	1.2 cents
7.5	+Contributing shares (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	46,867,340		Exercise Price 2 cents	Expiry date 24 Feb 2011
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

1. This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).
2. This statement does give a true and fair view of the matters disclosed.



Sign here:
(Executive Chairman)

Date: 28 April 2009

Print name: Imants Kins

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
3. **Issued and quoted securities** - The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
4. The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
5. Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

SUMMARY OF MINING TENEMENTS AND AREAS OF INTEREST

FOR THE QUARTER ENDED 31 March 2009			
Areas of interest	Tenements	Economic Entity's Interest	Notes
Dalgaranga	*M59/106	100	
	*M59/553	100	
	*P59/1772	100	Formerly M59/554
	*P59/1773	100	Reversion of Part of M59/553
	*P59/1774	100	Formerly M59/554
	*P59/1775	100	Formerly M59/554
	*P59/1776	100	Formerly M59/554
	*P59/1777	100	Formerly M59/554
Norseman	L63/46	100	
	M63/172	100	
Binneringie	**M15/217	100	
	**M15/468	100	
Mt Deans	**P63/1350	100	
	**P63/1353	100	
	**P63/1354	100	
	**P63/1355	100	
	**P63/1356	100	
	**P63/1357	100	
	**P63/1358	100	
	**P63/1469	100	
	**P63/1470	100	
	**P63/1471	100	
	**P63/1472	100	
Gascoyne	M09/62	100	Altera Capital Ltd earning 65%
	E09/1074	100	Altera Capital Ltd earning 65%
	E09/1266	100	Altera Capital Ltd earning 65%
Erayinia	E28/1228	70	Hawthorn Resources Ltd 30%
	E28/1611	70	Hawthorn Resources Ltd 30%
	E28/1612	70	Hawthorn Resources Ltd 30%
Harbutt Range	E45/2923	100	
Broads Dam	P16/2386	0	Farm-in HOA with Broads Dam Gold Holdings Pty Ltd, ABM earning up to 40%
	P16/2387	0	Farm-in HOA with Broads Dam Gold Holdings Pty Ltd, ABM earning up to 40%
	P16/2388	0	Farm-in HOA with Broads Dam Gold Holdings Pty Ltd, ABM earning up to 40%

Appendix 5B Form

+ See chapter 19 for defined terms.

Areas of interest	Tenements	Economic Entity's Interest	Notes
Mozambique	1435L	67.33	JV with AYR Resources Africa and local partners, ABM earning up to 86.33%
	***2234L	67.33	JV with AYR Resources Africa and local partners, ABM earning up to 86.33%
	***2295L	67.33	JV with AYR Resources Africa and local partners, ABM earning up to 86.33%
Zambia	SML310	0	JV with AYR Infrastructure and Lyapana Mine Ltd, ABM earning 70%
	SML311	0	JV with AYR Infrastructure and Lyapana Mine Ltd, ABM earning 70%

* In process of sale to Diversity Resources Pty Ltd

** In process of sale to ABEH Pty Ltd

*** In process of amalgamation