

12 June 2009

Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bridge Street
Sydney NSW 2000

SALE OF KOOKYNIIE TENEMENTS, WESTERN AUSTRALIA

We advise that Atlantic Gold NL (ASX: ATV) has reached an agreement to sell to NEX Metals Exploration Ltd ('NEX') its 50% interest in five Mining Leases held as the only assets under a Joint Venture with FMR Investments Pty Ltd and Kookynie Resources Pty Ltd (collectively 'Kookynie Partnership'). Kookynie Partnership has agreed to sell its 50% interest to NEX on the same terms, along with other assets it holds in the Kookynie region.

Consideration for the sale is \$20,000 cash and 1,000,000 ordinary shares in ASX-listed NEX. The sale is subject to the satisfactory completion of all terms under the sale and purchase agreement.

Atlantic Gold considers its Kookynie Joint Venture interests to be non-core, with focus now exclusively directed to development towards production from the Touquoy and Cochrane Hill Gold Projects in Nova Scotia, and exploration and acquisition of additional gold interests in that region.

Regards,



Wally Bucknell
Executive Director

About Atlantic Gold NL

Atlantic Gold is an ASX listed company (Code ATV) which aims to develop open pit gold deposits in Nova Scotia, the Touquoy Gold Project being the starting point. The extensive goldfields of Nova Scotia have never before been systematically approached in this way. The Company's skills are derived from 15 years of such work in Western Australia, where its principals, as executives and directors of the highly successful Plutonic Resources Limited, discovered more than 11 million ounces of gold and

operated up to five gold mines. The Company principals have considerable previous experience in exploration in Atlantic Canada.

Atlantic Gold holds a 60% controlling interest in the Touquoy Gold Project. An additional 15% interest can be acquired in the property outside the general area of the known resource by securing project financing.

In addition to developing the Touquoy Gold Project Atlantic Gold is undertaking extensive exploration, both regional and near-mine, to build its resource base. The Company believes the area is highly prospective for additional Touquoy style deposits. Atlantic Gold's involvement in the advanced Cochrane Hill property reflects this strategy, to the extent that the company now has over 1 million ounces of gold resources under its control in the Touquoy district.