1 July 2009

Company Announcements Office
Australian Securities Exchange

2009 MIS Sales

Elders Limited (ASX:ELD) (Elders) reports that its wholly owned subsidiary ITC Limited, has recorded managed investment scheme (MIS) sales totalling approximately $24 million (exclusive of GST) for the year ended 30 June 2009. The sales will fund establishment of approximately 3,700 hectares of plantation.

Mr Vince Erasmus, Chief Executive Officer of ITC, described the sales result as pleasing, given the impact of the collapse of Great Southern Limited and Timbercorp and uncertainty in financial markets on MIS investor confidence.

Further comment:

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Further information:

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