

3 December 2009

Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bridge Street
Sydney NSW 2000

Atlantic Gold appoints Financial Adviser

Atlantic Gold NL (ASX Code: ATV) (**Atlantic Gold**) is pleased to announce the appointment of Haywood Securities Inc (**Haywood Securities**) as Atlantic Gold's financial adviser to investigate the potential listing through a merger or other arrangement of the Touquoy and Cochrane Hill Projects on the Toronto Stock Exchange (**TSX**).

Atlantic Gold's directors have determined to investigate whether shareholder value can be enhanced by pursuing a merger or other arrangement with a TSX listed entity with exploration and development goals in common with Atlantic Gold and better access to financial and operational resources.

Haywood Securities is an independent boutique investment and financial adviser with its head office in Vancouver, Canada. It also has offices in Toronto, Calgary and London. Haywood Securities has a proven track record in assisting emerging growth companies in the mining, oil and gas and other sectors looking for a means to grow, consolidate and build value.

Further details about Haywood Securities can be obtained from its website at www.haywood.com.

Any enquiries should be directed to Mr Wally Bucknell on +61 2 9929 6633.



W R Bucknell
Executive Director