

3 February 2010

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
Exchange Centre  
Level 4  
20 Bridge Street  
Sydney NSW 2000

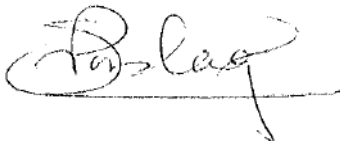
**Electronic Lodgement**

**Australian Foundation Investment Company Limited  
Appendix 3D**

Dear Sir or Madam

Please find attached an announcement to refresh the Company's on-market share buy-back facility for a further year.

Yours faithfully



Simon Pordage  
Company Secretary

# Appendix 3D

## Changes relating to buy-back (except minimum holding buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
AUSTRALIAN FOUNDATION INVESTMENT COMPANY LTD	56 004 147 120

We (the entity) give ASX the following information.

<p>1 Date that an Appendix 3C or the last Appendix 3D was given to ASX</p>	<p>3 February 2009</p>
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### Information about the change

*Complete each item for which there has been a change and items 9 and 10.*

	<b>Column 1</b> (Details announced to market in Appendix 3C or last Appendix 3D)	<b>Column 2</b> (Details of change to buy-back proposals)
<b>On-market buy-back</b>		
<p>2 Name of broker who will act on the company's behalf</p>	<p>Goldman Sachs JBWere</p>	
<p>3 Deleted 30/9/2001.</p>		
<p>4 If the company/trust intends to buy back a maximum number of shares/units – that number</p> <p><small>Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.</small></p>	<p>Up to 97,502,575 ordinary shares.</p>	<p>Up to 98,551,566 ordinary shares, being approximately 10% of the Company's issued share capital.</p>

<sup>+</sup> See chapter 19 for defined terms.

**Appendix 3D**  
**Changes relating to buy-back**

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	<b>Column 1</b> (Details announced to market in Appendix 3C or last Appendix 3D)	<b>Column 2</b> (Details of change to buy-back proposals)	
5	If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	97,502,575 ordinary shares	98,551,566 ordinary shares
6	If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	17 February 2010	17 February 2011
7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	n/a	

**All buy-backs**

8	Any other change	n/a	
9	Reason for change	To refresh the Company's on-market buy-back facility for a further year, for capital management purposes.	

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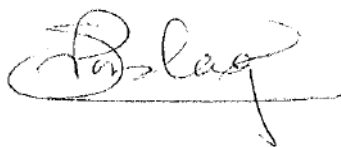
<sup>+</sup> See chapter 19 for defined terms.

10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

n/a

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:

Company secretary

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Date: 3 February 2010

Print name:

Simon Pordage

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<sup>+</sup> See chapter 19 for defined terms.