

21 April 2010

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

Share Purchase Plan

Directors have decided to make an offer to shareholders under the Company's Share Purchase Plan (SPP) to raise additional equity for investment purposes.

Subject to other participation requirements, shareholders with a registered address in Australia and New Zealand on the register at 7.00pm (AEST) on Friday 23 April 2010 will be able to invest up to \$15,000 in the Company's shares.

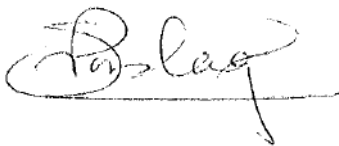
Shares issued under the SPP will not be entitled to any final dividend in respect of the 2009/2010 financial year. For all other purposes shares issued under the SPP rank equally with existing fully paid ordinary shares. Shares issued under the SPP will thereafter rank equally for all dividends announced in respect of the 2010/2011 financial year.

The SPP issue price will be the lower of \$4.90 or at a 2.5% discount to the volume-weighted average price of AFIC shares traded on the Australian Securities Exchange (ASX) over the 5 trading days up to, and including, the day on which the SPP offer is scheduled to close, rounded down to the nearest cent. Therefore, the maximum price that eligible shareholders will pay is \$4.90 per share. AFIC will announce the final issue price after the SPP offer closes. The share price of the offer has been made having regard to the fact there is no entitlement to the final dividend.

It is proposed that details of the Plan will be mailed to shareholders on Monday 3 May 2010.

It is also proposed that applications will close on Wednesday 26 May 2010.

Yours faithfully,



Simon Pordage
Company Secretary