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ASX Announcement - S&P Indices grants State Street Global Advisors exclusive ETF license over the S&P/ASX 200

Attached for information purposes is a press release relating to an exclusive licence arrangement relating to the SPDR S&P/ASX 200 Fund (ASX: STW).



Phillip Maher
Company Secretary

MEDIA CONTACT:

Karen Cooper
P&L Corporate Communications
(02) 9231 5411

**S&P Indices grants State Street Global Advisors
exclusive ETF license over the S&P/ASX 200**

SYDNEY - June 11, 2010 - State Street Global Advisors (SSgA), the investment management business of State Street Corporation (NYSE:STT), today announced it has acquired an exclusive license from Standard & Poor's (S&P), the world's leading index provider, to list and trade SPDR Exchange Traded Funds (ETFs) based upon the S&P/ASX 200, the primary gauge for the Australian equity market.

The S&P/ASX 200 is recognised as the pre-eminent investable benchmark in Australia. It tracks the prices of Australia's top 200 listed companies by market capitalisation. The license with S&P means SSgA is the only company in Australia with the right to offer an ETF product replicating Australia's most popular benchmark index.

SSgA currently offers three ETFs in Australia: the SPDR S&P/ASX 200 (STW), the SPDR S&P/ASX 50 (SFY) and the SPDR S&P/ASX 200 Listed Property Fund (SLF). The SPDR S&P/ASX 200 closely tracks the S&P/ASX 200 Accumulation Index, returning 20.7 percent between 1 July, 2009 and 31 May, 2010 versus 20.8 percent for the Index (before fees and tax, assuming full reinvestment) over the same period.

Guy Maguire, Head of S&P Indices in Australia, said that S&P had decided to award exclusivity to SSgA because of its solid track record in the Australian ETF market and ability to deliver world-class solutions.

“SSgA was the first company to launch ETFs in Australia, originally in the institutional market, but increasingly to retail investors as well,” he said. “The S&P/ASX 200 is recognised as Australia’s primary investable benchmark so it is important that an ETF tracking this benchmark meets the high standards we have set to bring value to investors and markets.”

Rob Goodlad, the Managing Director of SSgA in Australia, said he was delighted to have secured exclusivity over the Index.

“The SPDR S&P/ASX 200 is SSgA’s flagship ETF product in Australia and by far the largest Australian-domiciled ETF with more than A\$2.17 billion funds under management (FUM) at 31 May, accounting for more than 65 per cent of total ETF assets offered in Australia,” he said. “This licensing agreement reinforces the dominance of SPDR as Australia’s leading ETF brand by giving it exclusive access to the country’s premier benchmark index,” he said.

Total FUM for SPDR ETFs reached A\$2.65 billion as of 31 May, 2010, an increase of more than 72 per cent from May 2009. SPDR ETFs account for more than 80 percent of total ETF assets offered in Australia and dominate trading in the ASX ETF market with 78 percent of all on-market transactions.

The SPDR S&P/ASX 200 ETF already has 20,000 direct investors and is available to all advisers, dealers and brokers on most major platforms, and via online brokers.

It is used by institutional clients to equitise cash, for short term transitions or to mitigate benchmark risk without having to use futures. Self-managed superannuation funds (SMSFs) also commonly use the SPDR S&P/ASX 200 ETF as a core investment to hold broad diversification to Australian equities and still receive all the dividends and franking credits of the underlying stocks. Because of its size, liquidity and core exposure, many derivative products such as self-managed accounts (SMAs) and warrants have already been developed around the SPDR S&P/ASX 200 ETF.

Total FUM of all ETFs listed on the ASX soared by more than 97 percent to A\$3.27 billion by the end of May compared with A\$1.66 billion in May 2009, according to the ASX’s latest monthly update on Listed Managed Investments.

About State Street Global Advisors

State Street Global Advisors, the investment management business of State Street Corporation (NYSE: STT), delivers investment strategies and integrated solutions to clients worldwide across every asset class, investment approach and style. With US\$1.9 trillion in assets under management at March 31, 2010, State Street Global Advisors has investment centers in Boston, Hong Kong, London, Montreal, Paris, Singapore, Sydney, Tokyo, Toronto and Zurich, and offices in 27 cities worldwide. For more information, visit State Street Global Advisors at www.ssga.com.

Disclaimer:

An investment in the SPDR does not represent a deposit with or liability of any company in the State Street group of companies including State Street Bank and Trust Company (ABN 70 062 819 630) and is subject to investment risk including possible delays in repayment and loss of income and principal invested.

No company in the State Street group of companies, including State Street Global Advisors, Australia Services Limited, State Street Bank and Trust Company and State Street Global Advisors, Australia, Limited ("SSgA") guarantees the performance of SPDR or the repayment of capital or any particular rate of return.

Units in SPDR are offered for issue under a PDS by State Street Global Advisors, Australia Services Limited. A stockbroker wishing to apply for units will need to complete the application form accompanying the PDS. Units are only issued in large parcels to stockbrokers acting as principal. Other investors can acquire units on the ASX.

This information is not intended to amount to advice or a recommendation to invest in SPDR. It does not take into account your investment objectives, financial situation or particular needs.

You should seek professional advice addressing your particular investment needs, objectives and financial circumstances before making an investment decision.

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For more information, please visit www.SPDR.com.au. Please read the current PDS carefully and seek independent specialist advice before you invest.

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