



MARKET RELEASE

30 August 2010

Pacific Niugini Limited

TRADING HALT

The securities of Pacific Niugini Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 1 September 2010 or when the announcement is released to the market.

Security Code: PNR

A handwritten signature in black ink, appearing to read 'Gregory Seeto', is written over the printed name.

Gregory Seeto
Adviser, Issuers (Brisbane)



30 August 2010

Mr Rohan Abeyewardene/Greg Seeto
Company Advisor
ASX
Level 5, Riverside Centre
123 Eagle Street
Brisbane QLD 4000

Dear Sirs,

Pacific Niugini Ltd – Request for Trading Halt

Pacific Niugini (ASX:PNR) requests a trading halt prior to the commencement of trading on 30 August 2010 pending the release of an important announcement regarding capital raising by the company.

In accordance with Listing Rule 17.1, the Company provides the following information:

- (a) The Company requests the trading halt to continue until the earlier of the commencement of normal trading on the second trading day after the trading halt commenced and when the company makes an announcement to the market and requests that the trading halt be lifted;
- (b) The company is not aware of any reason why the trading halt should not be granted; and
- (c) The company is not aware of any other information necessary to inform the market about the trading halt

Yours faithfully,

Dennis Lovell
Company Secretary

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