

18 October 2010

Company Announcements Office  
 Australian Securities Exchange  
 10th Floor, 20 Bridge Street  
 Sydney NSW 2000

**DIAMOND DRILL PROGRAM – TOUQUOY WEST**  
**Nova Scotia, Canada**

---

Atlantic Gold NL wishes to advise that it has commenced a program of HQ diamond drilling at Touquoy West comprising approximately 750 metres in 6 holes. The holes are located within and adjacent to the Touquoy West resource and represent the initial resource delineation program to upgrade to Measured and Indicated Resources. This further resource delineation drilling, as the first drilling since the 1980s, is required in order to reflect current quality assurance/ quality control standards.

The current resource estimate, compiled from historic diamond core drilling data by independent specialists Hellman & Schofield in 2004\*, is as follows:

**Touquoy West**

	<b>TONNES millions</b>	<b>GRADE g/t</b>	<b>CONTAINED GOLD ounces</b>
Indicated resource	0.9	1.9	54,000
Inferred resource	0.6	2.2	45,000
<b>Total</b>	<b>1.5</b>	<b>2.0</b>	<b>99,000</b>

The program is expected to take approximately 10 days to complete. Assay results will be provided as received.



**W R BUCKNELL**  
**Executive Director**

\* Refer Atlantic Gold NL 2009 Annual Report

The geological information in this report relating to Mineral Resources has been compiled by W R Bucknell who is a director of Atlantic Gold and a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Bucknell has consented to the inclusion of this information in the form and context in which it appears. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person in respect of the 2004 Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code).