



Tel: +61 7 3039 0800
Fax: +61 7 3039 0899
www.bwdcorp.com.au

Grant Thornton House
Level 8, 102 Adelaide St
Brisbane, QLD, 4000
Australia

3 June 2011

Manager of Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

By E-Lodgement

Blackwood Corporation Appoints CEO

Blackwood Corporation Ltd ("Blackwood" ASX: BWD) is pleased to announce the appointment of Todd Harrington as Chief Executive Officer of the Company.

Prior to joining Blackwood, Mr Harrington was Manager – Geological Services and Senior Site Executive with Xstrata Coal Queensland Pty Ltd. In this role for three years, he was responsible for exploration activities across all Queensland projects and mining operations (including 3 open cut mines and 3 underground mines) with annual exploration expenditure exceeding \$80m. Mr Harrington had significant success in this role, adding over 3 billion tonnes of JORC coal resources, and upgrading confidence in a similar number, both crucial for Xstrata's growth ambitions, project pipeline and operations. Mr Harrington also personally discovered the >500Mt thermal and coking Sarum resource\project in the northern Bowen Basin in an area previously considered sterile.

Mr Harrington's previous roles at Xstrata included Principal Geologist – Operations, and Geology Superintendent at Newlands Collinsville Abbot Point Coal (NCA Coal Project). He was in this role for almost six years managing NCA's geological department which included signing off as competent person on coal resources.

He is currently Chairman of the Bowen Basin Geology Group and is very familiar with the coal industry in Australia and specifically Queensland. In addition to extensive coal exploration and development experience in Australia, Mr Harrington has also had exposure to a number of international coal prospects and projects.

Mr Harrington has a Bachelor of Science in Geology (Hons) from the University of Newcastle and a Master of Business Administration from Queensland University of Technology. He also has completed a Company Directors Course Diploma from the Australian Institute of Company Directors.

Blackwood Corporation Ltd
ACN 103 651 538
ABN 31 103 651 538

T: +61 7 3039 0800
F: +61 7 3039 0899
E: info@bwdcorp.com.au

Commenting on the appointment of Mr Harrington, Barry Bolitho Chairman of Blackwood said "The board of Blackwood is delighted to have Todd Harrington join the Company as CEO. Todd has an excellent reputation in the Australian coal industry and is a fine example of the new generation of business leaders in the resource sector". Mr Bolitho added "Blackwood is about to commence a comprehensive exploration programme including drilling in the Bowen, Galilee and Surat Basins and it is very timely for Todd to join us to lead this exploration effort. Our Australian and international business development activities will also be given a significant boost with Todd's appointment."

For and on behalf of the Board



Barry Bolitho
Chairman

About Blackwood Corporation

Blackwood is a coal exploration and development company with 46 granted EPC's covering approximately 6,400 km² and a further 25 EPC's covering 2,200 km² under application. All of the tenements are in world class Queensland coal basins being the Bowen, Surat, Galilee and Clarence - Moreton basins.

Six priority exploration targets have been identified based on coal geology, structure and proximity to infrastructure and a comprehensive exploration programme is about to commence in the Bowen, Galilee and Surat basins.

Blackwood enjoys excellent corporate, technical and marketing support from its major shareholder Noble Group which is the world's second largest coal trader.