

14 January 2013

ASX Limited  
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### REMOVAL FROM THE AUSTRALIAN SECURITIES EXCHANGE OFFICIAL LIST

Lochard Energy Group Plc announces it has applied to the Australian Securities Exchange Ltd ("ASX") and been given approval under Listing Rule 17.11 for the Company to be removed from the ASX official list.

The Company is currently listed on two stock exchanges – the ASX, and the Alternative Investment Market of the London Stock Exchange ("AIM").

Following due consideration and in an effort to streamline listing and compliance costs, the Board believes it is in the best interests of the Company and all of its Shareholders for Lochard be removed from the ASX official list for the following reasons:-

- the relatively low level of liquidity in trading in the Company's shares on ASX compared to AIM (of all of the shares traded from 4 December 2011 to 3 December 2012, only 1.5% were traded through the ASX, hence creating disproportionately high costs); and
- the Australian register accounts for less than 6.5% of the share capital of the Company.

The ASX has advised Lochard it will be removed from the ASX official list if it complies with the following conditions:-

- Release of this announcement to the market;
- Provision of a facility for Australian Shareholders to sell their Lochard shares on AIM through an ASX participating organisation for a period of not less than three months after the removal of Lochard from the ASX official list; and
- Provision of a letter to shareholders on Lochard's Australian share register ("Australian Shareholders") informing them of Lochard's intention to seek removal from the official list and of a facility for Australian Shareholders to sell their Lochard shares on AIM.

Lochard will comply with all these conditions and will therefore be removed from the ASX official list on 14 April 2013, which is three months after the date of this announcement. Prior to 14 April 2013, trading in Lochard shares will continue on an uninterrupted basis on the ASX and AIM. From 14 April 2013, Lochard shares will be quoted on AIM only.

#### Australia

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Following delisting, Australian Shareholders will have their electronic holdings on the ASX register converted to certificated holdings on the Australian register (which will continue to be maintained on Lochard's behalf by Computershare). This process will occur automatically and no action will be required by an Australian Shareholder. Australian Shareholders will then be issued with a share certificate representing their holding. This share certificate should be kept in a safe place as it is evidence of the shareholding.

To assist Australian Shareholders in their future transactions of Lochard shares on AIM, following Lochard's removal from the ASX official list, Lochard has entered into an agreement with Cunningham Petersen Sharbanee Securities Pty Ltd ("CPS Securities"), which has agreed to facilitate the electronic transfer and thereafter trading in Lochard shares for a period of 3 months following the delisting. Shareholders can contact Keith Della-Vedova at CPS Securities on + 61 8 9223 2205.

A letter will be sent to the Australian Shareholders shortly, advising them of Lochard's application for removal from the ASX official list and including details of the facilities for trading Lochard shares on AIM.

**For further information, call:**

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