



5 December 2013

**To:** KUTh Energy Limited ACN 125 694 920 (**KUTh**)  
ASX Limited

**Notice of Status of Conditions  
Subsection 630(3) of the Corporations Act 2001**

For the purposes of subsection 630(3) of the Corporations Act 2001 (Cth), Geodynamics Limited ACN 095 006 090 (**Geodynamics**) gives notice in relation to the takeover offers for all the ordinary shares in KUTh (**Offers**) made under the bidder's statement dated 10 October 2013 (**Bidder's Statement**):

1. it has freed the Offers from all of the Defeating Conditions as stated in section 13 of the Bidder's Statement, being:
  - (a) section 13.1 (Minimum acceptance condition);
  - (b) section 13.2 (No Superior Proposal);
  - (c) section 13.3 (Regulatory Approval);
  - (d) section 13.4 (No restraint adversely affecting the Takeover Bid);
  - (e) section 13.5 (No material changes in the conduct of KUTh's business);
  - (f) section 13.6 (Exercise or cancellation of KUTh Options);
  - (g) section 13.7 (No exercise of change of control and other contractual rights);
  - (h) section 13.8 (No Prescribed Occurrences);
  - (i) section 13.9 (No Material Adverse Change);
  - (j) section 13.10 (No breach of KUTh Representations); and
  - (k) section 13.11 (No material defect in KUTh filings).
2. accordingly all Defeating Conditions of the Offers have been waived; and
3. Geodynamics' voting power in KUTh Energy Limited is 88.34 per cent.

**Dated:** 5 December 2013

Signed for and on behalf of Geodynamics.

A handwritten signature in black ink, appearing to read "Geoff Ward".

**Geoff Ward**  
Managing Director  
Geodynamics Limited