

20 March 2014

Attention: Company Announcements
ASX Limited

By E-Lodgement

AUSTRALASIAN WEALTH INVESTMENTS ACQUIRES INTELLIGENT INVESTOR PUBLISHING

Australasian Wealth Investments Limited (ASX code: AWI) has entered into a binding share sale agreement to acquire 100% of Intelligent Investor Holdings Pty Ltd as the holding company for Intelligent Investor Publishing, a subscription based stock research business, for consideration of \$4.6 million in cash on completion and a further \$2.3 million (subject to the Company's revenue performance for the 2014 calendar year) at 31 December 2014.

Intelligent Investor Publishing has circa 5,400 customers and an email list of more than 260,000. The Company's pro-forma revenues are \$3.4 million and its pre-tax annualised earnings are expected to be \$1.0 million.

Ben Heap, Managing Director of AWI said, "We are delighted to be acquiring Intelligent Investor Publishing, a digital distribution business with unique and compelling content that is highly complementary to the AWI business model and our existing investments."

Together with its existing investments in InvestSmart and YourShare, AWI now has over 500,000 prospective online customers, circa 45,700 accounts and more than \$1.7 billion in FUA. AWI is well positioned to drive continued revenue growth within and across its businesses and remains confident that it will deliver on its medium term goals.

For completeness, this acquisition does not include Intelligent Investor Funds Management, which will continue under the leadership of Steve Johnson. The two businesses will, however, continue to work closely together. "We are pleased that AWI will step in as the owners of Intelligent Investor Publishing, a business in which we have much pride, and look forward to the continued growth of the business under this new ownership," said Steve Johnson.

Completion is expected no later than 30 June 2014, and AWI intends to use some of its current cash reserves to settle this acquisition. AWI continues to evaluate other investment opportunities utilising its available cash reserves.

Enquiries in relation to this announcement should be directed to Ben Heap, AWI Managing Director, on +61 411 701 771.

Yours faithfully

Peter Friend
Company Secretary