



MARKET RELEASE

23 May 2014

Pacific Niugini Limited

TRADING HALT

The securities of Pacific Niugini Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 27 May 2014, or when the announcement is released to the market.

Security Code: PNR

Patrick McCarthy
Adviser, Listings Compliance



23rd May 2014

Mr Patrick McCarthy
Adviser, Listings Compliance
20 Bridge Street,
Sydney NSW 2000

Dear Patrick,

In accordance with listing rule 17.1, we request that a trading halt be applied to the shares of Pacific Niugini Limited (ASX:PNR) pending an announcement relating to capital raising.

It is expected that the announcement will be made no later than prior to market open on Tuesday the 27th of May 2014. We request that the trading halt remains in force until that announcement is released on the ASX.

We confirm that the company is not aware of any reason that the trading halt should not be granted;
and

The company is not aware of any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Dennis Lovell
Company Secretary

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