

**ASX/MEDIA RELEASE**  
**Tuesday, 3 June 2014**

### **Hobsonville Point's Catalina Precinct takes off**

AVJennings has been selected by Hobsonville Land Company to develop the Catalina Precinct at Hobsonville Point in Auckland, New Zealand. This will be the third precinct under development at Hobsonville Point and the second for AVJennings in the location.

The Buckley Precinct, comprising over 750 home sites, was the first at Hobsonville Point to be developed and is now home to over 200 families with a further 260 homes coming to market this year. AVJennings established its New Zealand operation at Hobsonville Point when it won selection to develop Buckley Precinct in 2008.

Hobsonville Land Company CEO Chris Aiken says: "We are delighted to continue our partnership with AVJennings, which has developed a strong local team on the back of its impeccable credentials as a leading developer and builder of high quality, medium-density housing in Australia. AVJennings has proven its New Zealand development capability with Buckley Precinct and its proposal for Catalina exceeded our expectations to deliver next-generation housing for Auckland."

Catalina Precinct comprises 15 hectares and will allow for more than 450 homes. In keeping with the overall vision for Hobsonville Point, the new precinct will provide a variety of dwelling styles and price points on a site benefitting from outstanding harbour views, new-age schools now operating and access to regional public transport services.

Mr. Aiken said the Catalina Precinct was one of Auckland's first Special Housing Areas, and a close collaboration with Auckland Council was enabling an acceleration of the development of new homes to address Auckland's urgent need. Earthworks and infrastructure development had commenced on site, and the first new homes in the precinct were expected onto the market in December 2014.

AVJennings' CEO Peter Summers says: "We're delighted to extend our involvement with New Zealand's leading residential development. The Catalina Precinct agreement recognises and improves upon the successful development model AVJennings is employing at Hobsonville Point to deliver quality housing at pace to meet the Auckland demand. We're committed to maintaining quality while ensuring the right balance between house size and house price ensuring homes remain accessible for everyday Aucklanders.

"Importantly, our contemporary approach to development extends beyond simply building homes: we create places for new communities to come together and thrive. AVJennings has a successful track record of supporting new community development in this way in Australia, and now we're applying this experience locally at Hobsonville Point.

The outstanding Builder Partners AVJennings has been able to work with in Buckley Precinct have played an instrumental part in the project's success to date, and we look forward to continuing these relationships with them on the Catalina Precinct.

"The Catalina Precinct represents the continuance of a growth phase for AVJennings after a period of consolidation and cautious optimism in both the New Zealand and Australia residential housing markets."

Since Hobsonville Point commenced in 2009, 200-plus homes have been completed, a further 214 are under construction and 406 properties – a mix of apartments, terraces and standalone homes – have been sold, almost all of these off the plan.

AVJennings expects to complete the Buckley Precinct in 2015. Development of the Catalina Precinct is likely to take three years, and be completed in 2018.

## **Ends**

### **About Hobsonville Point**

Hobsonville Point is a master-planned community being developed on 167 hectares of upper Waitemata Harbour coastal land formerly home to the Hobsonville air base. Up to 3,000 new homes are planned – part of what will be a major focus for housing growth in northwest Auckland. Social amenities include the Hobsonville Point Park and playground, cycleways, walking tracks, the Catalina Café, Hobsonville Point Farmers Market, a new primary school and a new secondary school. Weekday commuter ferry services, from a new wharf with park and ride facilities, operate daily from The Landing to downtown Auckland, a 25 minute ride away. The community's visionary design and architecture has been recognised by three prestigious awards: A Silver Award in the category of Landscape Planning and Environmental Studies at the NZ Institute of Landscape Architects Awards (NZILA) for developing the Hobsonville Point Design Code and Design Guide; a Gold Award at the BEST Design Awards; and an Urban Land Developments Property Award of Merit at the Rider Levett NZ Property Council Industry Awards 2011 for the superb housing design and attention to detail in the landscaped streets at Hobsonville Point. For more information visit [www.hobsonvillepoint.co.nz](http://www.hobsonvillepoint.co.nz)

### **About AVJennings**

AVJennings is a leading residential property development company operating in Australia and New Zealand. AVJennings' unique ability is to provide a diverse range of property living solutions under the one brand for over 80 years including land sales, completed homes, townhomes and apartments. Hobsonville Point on Auckland's upper Waitemata Harbour is AVJennings' first project in New Zealand. The company was chosen to partner with Hobsonville Land Company in the first stage of development, Buckley Precinct, which started in October 2009. For more information visit [www.avjennings.com.au](http://www.avjennings.com.au)

### **About Catalina**

The vision for Catalina Precinct is to build a strong, vibrant community that sets new benchmarks for quality and accessible urban development with an environmentally responsible focus. Catalina Precinct comprises 15 hectares and will allow for more than 450 homes. In keeping with the overall vision for Hobsonville Point, the new precinct will provide a variety of dwelling styles and price points on a site benefitting from outstanding harbour views, new schools and access to regional public transport services.

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