

ASX/Media Release

Appendix 4C – Quarterly Cashflow Report

Melbourne, Australia; 30 April 2015: [LatAm Autos Limited \(ASX: LAA\)](#), a leading online auto classifieds business in Latin America, today released its Appendix 4C Quarterly Cashflow report for the period ended 31 March 2015.

Integration and PTX update

During the first quarter of 2015, the Company has been focused on integration of all businesses and the roll out of our proprietary technology PTX. We are pleased to report that PTX is already in place and operating in Argentina, Ecuador, Peru, Panama, Bolivia and will be in place in Mexico by the end of April, ahead of schedule and budget.

Key Operating Metrics

LatAm Autos has achieved strong growth in its core operating metrics being:

- Combined monthly audience of 3.9 million unique visitors to LatAm Autos' websites during the month of March representing a 15% increase since 31 December 2014.
- Combined vehicle listings of 95,000 as at end of March representing a 25% increase since 31 December 2014.

It is our intention to report further key operational metrics on a quarterly basis in conjunction with the Appendix 4C announcements, commencing from the reporting of results from the quarter ending 30 June 2015.

Marketing investment in our brands is in the process of being substantially increased as the PTX software platform is established in each market, which is expected to continue strengthening operating metrics as a result.

Financials

The cash balance as at 31 March 2015 was \$11.0 million, with cash receipts of \$1.6 million in its first quarter of operations as a public company. LatAm Autos had a net cash movement of negative \$1.8 million which included \$0.9 million of cash outflows of related to its IPO in December 2014.

LatAm Autos is a leading dedicated online auto classifieds and content platform with operations in six countries in Latin America – Mexico, Argentina, Ecuador, Peru, Panama and Bolivia. As early movers in the region's online auto classifieds industry, LatAm Autos is positioned to capitalise on the shift of auto classifieds advertising from traditional print media sources to online channels. For more information on LatAm Autos, please visit its website: www.latamautos.com.

For more information, please contact:

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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005, 17/12/2010

Name of entity

LATAM AUTOS LIMITED

ABN

12 169 063 414

Quarter ended ("current quarter")

31 March 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from customers	1,563	1,563
1.2 Payments for:		
(a) staff costs	(1,038)	(1,038)
(b) advertising and marketing	(282)	(282)
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(2,113)	(2,113)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	5	5
1.5 Interest and other costs of finance paid	(75)	(75)
1.6 Income taxes paid	-	-
1.7 Other items		
(a) Sales tax refund receipts	127	127
Net operating cash flows	(1,813)	(1,813)

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (3 months) \$A'000
1.8 Net operating cash flows (carried forward)	(1,813)	(1,813)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(177)	(177)
(e) other non-current assets	(249)	(249)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(426)	(426)
1.14 Total operating and investing cash flows	(2,239)	(2,239)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Capital raising costs	-	-
Net financing cash flows	-	-
Net increase (decrease) in cash held	(2,239)	(2,239)
1.21 Cash at beginning of quarter/year to date	12,760	12,760
Exchange rate adjustments to item 1.21	477	477
Cash acquired on Acquisitions	-	-
1.23 Cash at end of quarter	10,998	10,998

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	111
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Director's fees and salaries paid to directors during the March 2015 quarter.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

-

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

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Reconciliation of cash


Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	10,998	12,760
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	10,998	12,760

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 30 April 2015
 (Company Secretary)

Print name: Melanie Leydin

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirement requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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