



ASX/Media Release

Payment of final deferred consideration for Todoautos business and assets

Melbourne, Australia; 19 June 2015:

LatAm Autos Limited (LAA or the Company) is pleased to announce that it has agreed with the vendor of the todoautos.com businesses, Netmedia S.A.C. (the Vendor), that the payment of the third tranche of consideration proceeds for the acquisition of those businesses, due on 1 October 2015, being A\$0.3m (the Final Consideration), will be satisfied through the issue of LAA ordinary shares (Shares).

The number of Shares to be issued to the Vendor will be calculated on the basis of the amount of the Final Consideration, in Australian dollars determined by reference to the Bloomberg exchange rate on October 1, 2015, at an issue price equal to the 5-day volume weighted average Share price over the 5 preceding ASX trading days to October 1, 2015.

Furthermore, the Vendor has agreed that all of the Shares will be escrowed upon issue, with 50% of the Shares to be escrowed for a period of 3 months from the date of issue, and the remaining 50% to be escrowed for 6 months from the date of issue.

The Company believes this agreement is another example of the industry's belief in LAA's business model and growth potential. It also allows the Company to redirect this cash towards planned growth initiatives.

LatAm Autos Limited (ASX:LAA) is a leading dedicated online auto classifieds and content platform with operations in six countries in Latin America - Argentina, Mexico, Ecuador, Peru, Panama and Bolivia. As early movers in the region's online auto classifieds industry, LatAm Autos is positioned to capitalise on the shift of auto classifieds advertising from traditional print media sources to online channels. For more information on LatAm Autos, please visit its website: www.latamautos.com.

For more information, please contact:

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