



ASX Announcement

ASX: ERM

ABN: 53 117 086 745

25 June 2015

Release of Securities from Escrow

Emmerson Resources Limited (Emmerson) (ASX: ERM) advises that 49,144,000 fully paid ordinary shares will be released from escrow on 7 July 2015. These shares were issued to Evolution Mining Limited on 7 July 2014 under a subscription agreement to be held in escrow for 12 months from the date of issue.

Pursuant to the Farm-in agreement entered into with Evolution Mining Limited (Evolution) on 11 June 2014, Evolution is currently sole funding exploration expenditure of \$15 million over three years to earn a 65% interest (Stage 1 Farm-in) in Emmerson's tenement holdings in the TCMF. An option to spend a further \$10 million minimum, sole funded by Evolution over two years following the Stage 1 Farm-in, would enable Evolution to earn an additional 10% (Stage 2 Farm-in) of the tenement holdings. Evolution must spend a minimum of \$7.5 million on exploration, or pay Emmerson the balance in cash, before it can terminate the farm-in. Emmerson is acting as manager during the Stage 1 Farm-in and is receiving a management fee during this period.

Emmerson holds 2,504,383 shares in Evolution received as initial consideration under the Farm-in agreement that will also be released from escrow on 7 July 2015. The current value of these shares is \$2.9 million.

The 2015, +\$5m exploration program in Tennant Creek is well underway and is aimed at discovering a new generation of high grade gold deposits through innovative exploration. To date, Farm-in expenditures are approximately \$4 million, and continue to provide some very compelling targets for our next drill campaign, commencing in July 2015.

Media Enquiries:

Phil Retter

NRW Communications

Tel: +61 407 440 882

phil@nwrcommunications.com.au

Investor Enquiries:

Mr Rob Bills


Managing Director & Chief Executive Officer

Tel: +61 8 9381 7838

www.emmersonresources.com.au

About Tennant Creek and Emmerson Resources

The Tennant Creek Mineral Field (TCMF) is one of Australia's highest grade gold and copper fields producing over 5.5 Mozs of gold and 470,000 tonnes of copper from a variety of deposits including Gecko, Orlando, Warrego, White Devil, Chariot and Golden Forty, all of which are within Emmerson Resources (ASX: ERM) exploration and joint venture portfolio. These deposits are considered to be highly valuable exploration targets and, utilising modern exploration techniques, Emmerson has been successful in discovering copper and gold mineralisation at Goanna and Monitor in late 2011, the first discoveries in the TCMF for over a decade. To date, Emmerson has only covered 5.5% of the total tenement package (in area) with these innovative exploration techniques and is confident that, with further exploration, more such discoveries will be made.



Emmerson holds 2,500km² of ground in the TCMF, owns the only gold mill in the region and holds a substantial geological database plus extensive infrastructure and equipment. Emmerson has consolidated 95% of the highly prospective TCMF where only 8% of the historical drilling has penetrated below 150m.

Emmerson is led by a board and management group of experienced Australian mining executives including former MIM and WMC mining executive Andrew McIlwain as non-executive chairman, and former senior BHP Billiton and WMC executive Rob Bills as Managing Director and CEO.

About Evolution Mining

Evolution Mining (ASX:EVN, www.evolutionmining.com.au) is a leading, growth-focused Australian gold miner. The Company operates five wholly-owned mines – Cracow, Mt Carlton, Mt Rawdon and Pajingo in Queensland and Edna May in Western Australia.

Group production for FY14 totalled 427,703 ounces gold equivalent at an All-In Sustaining Cost of A\$1,083/oz. FY15 production guidance from its five existing operating assets is 400,000 – 440,000 ounces gold equivalent at All-in Sustaining Cost in the range of A\$1,050 – A\$1,130/oz.