



LASSETERS CORPORATION LIMITED AND CONTROLLED ENTITIES
ABN 48083201923

FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 JUNE 2015

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2015

The Directors of Lasseters Corporation Limited ("the Company" or "Lasseters") submit herewith the annual financial report for the year ended 30 June 2015 of the consolidated entity ("Group") consisting of Lasseters Corporation Limited and the entities it controlled at the end of, and during, the year ended 30 June 2015. In order to comply with the provisions of the *Corporations Act 2001*, the Directors report as follows:

Directors

Dato' Jaya J B Tan	(Chairman, Non-Executive Director)
Dato' Kamal Y P Tan	(Non-Executive Director)
Tan San Chuan	(Non-Executive Director)
Benjamin Scott Inglis	(Independent Non-Executive Director)

Principal Activity

The principal activity of the Consolidated entity was principally engaged in the provision of online gaming services. The Group has ceased operations since October 2008.

Review of Operations

As reported in previous years, Lasseters requested a voluntary suspension of its trading shares on the Australian Securities Exchange ("ASX") on 9 September 2008 and is continuing to the extent necessary to meet the Company's ongoing obligations.

There is no operating performance during the year.

Consolidated Result

The consolidated result for the year was a loss of \$80,750 (2014: profit of \$315,330).

Financial Position

As at 30 June 2015, the amount owing by Lasseters to its ultimate holding company and commonly controlled entities increased slightly to \$9.29 million from FY 2014 of \$9.24 million. These fundings have been provided to meet the Company's ongoing obligations and its statutory expenses.

Significant Changes in State of Affairs

There was no significant changes in the state of affairs of the Company during the year ended 30 June 2015 than otherwise disclosed elsewhere in this report.

Matters Subsequent to the end of the Year

Subsequent to the financial year end, on 18 August 2015, the Company entered into a Bid Implementation Agreement with Kings Knight Capital Limited ("Kings Knight"), a BVI Business Company incorporated in the Territory of the British Virgin Islands, pursuant to which Kings Knight will offer to acquire all of the issued shares of the Company by way of an off-market takeover bid ("the Offer"). Under the terms of the Offer, shareholders of the Company will receive, subject to the satisfaction or waiver of the conditions of the Offer, consideration equal to \$0.00524976 cash per Company share. The ultimate holding company and commonly controlled entities with outstanding balances with the Company have, subject to the Offer becoming unconditional, agreed to forgive the outstanding amounts payable by the Company.

The Directors are not aware of any other matters or circumstances that has arisen that has significantly affected, or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in the period subsequent to 30 June 2015.

Future Developments, Prospects and Business Strategies

The Company is 71.31 percent owned by Lasseters Interactive Gaming Pte Limited ("LIG") and 2.05 percent owned by Lasseters International Holdings Limited ("LIHL"). Dato' Jaya J B Tan, Dato' Kamal Y P Tan and Tan San Chuan, who are all Directors of the Company as well as Directors of LIHL and LIG, have informed the Company that it is the intention of LIHL and LIG to accept the Offer only in respect of shares representing 50.1 percent of the issued shares in the Company (however LIHL and LIG may decide to accept the Offer for greater than 50.1 percent of the issued shares during the offer period). The offer period opens on 31 August 2015 and closes on 30 September 2015, unless extended. Upon completion, the Company will cease to be a subsidiary of LIG and LIHL.

The financial report has not been prepared on a going concern basis, as the necessary financial support from the ultimate parent company has only been guaranteed up to the external liabilities, net of cash and cash equivalents, of the Company, amounting to \$63,778 (2014: \$31,256). The financial report has been prepared on the basis that assets have been recorded at their net realisable value.

Environmental Issues

The Consolidated Group had no operations during the year, thus are not subject to any significant environmental regulations under the law of the Commonwealth or State or Territory.

Information on Directors

The names and particulars of the Directors of the Company during or since the end of the year are:

Dato' Jaya J B Tan

Chairman, Non-Executive Director, aged 67, Director and Chairman since 29 June 2001

Dato' Jaya Tan graduated from the University of Arizona and is a Mechanical Engineer by training and has extensive experience in forestry, property development, food retail operations, trading and financial services. He has served as Chairman of several companies quoted on the stock exchanges of Malaysia, the United Kingdom, Singapore, Australia and India.

Dato' Jaya Tan is the Vice Chairman of "Park Hyatt Saigon", a 259 rooms 5 star hotel in Ho Chi Minh City, Vietnam and is involved in gaming, hospitality and leisure businesses in Australia and Papua New Guinea.

Dato' Jaya Tan is the Executive Chairman of Lasseters International Holdings Limited (appointed as Director on 26 February 2004 and assumed current position with effect from 1 September 2005) and Envictus International Holdings Limited (appointed on 23 December 2003), both of which are listed on the Singapore Stock Exchange. He is also the Chairman of Cypress Lakes Group Limited (appointed on 1 November 2005 and assumed the position of Chairman since 1 December 2005).

Dato' Jaya Tan is Chairman of the Nomination Committee.

Dato' Kamal Y P Tan B.Ec. (Hons)

Non-Executive Director, aged 63, Director since 29 June 2001

Dato' Kamal Tan is an Economics graduate from the London School of Economics and has held board positions with companies listed on the stock exchanges in Malaysia, Singapore, Australia, United Kingdom and India. He is involved in gaming, hospitality and leisure business operations in Australia and Papua New Guinea.

Dato' Kamal Tan is a Non-Executive Director of Lasseters International Holdings Limited (appointed as Director on 26 February 2004, held the position as Executive Director from 3 April 2008 and redesignated as Non-Executive Director with effect from 31 December 2014) and is the Group Chief Executive Officer of Envictus International Holdings Limited (appointed as Director on 23 December 2003, held the position of Executive Director from 24 December 2004 to 19 January 2009 prior to redesignation to the current position on 20 January 2009), both of which are listed on the Singapore Stock Exchange. He is a Director of Cypress Lakes Group Limited since 1 November 2005.

Dato' Kamal Tan is a member of the Remuneration Committee and the Audit & Governance Committee.

Information on Directors (Continued)

Tan San Chuan

Non-Executive Director, aged 33, Director since 6 October 2005

Mr. Tan San Chuan is an Accounting and Finance graduate from the London School of Economics. Prior to joining the Group, he was employed by KPMG and has gained experience in auditing. Mr Tan has also worked in a merchant bank in Malaysia in which he gained experience in corporate finance through his involvement in mergers and acquisitions and corporate restructuring exercise.

Mr. Tan San Chuan is an Executive Director of Lasseters International Holdings Limited (appointed as Director on 15 September 2005 and assumed the current position on 3 October 2007) and a Non-Executive Director of Envictus International Holdings Limited (appointed on 15 September 2005), both of which are listed on the Singapore Stock Exchange. He is a Director of Cypress Lakes Group Limited since 1 November 2005.

The Hon. Fred A Finch AM B.Sc., (Tech), FIEAust

Independent Non-Executive Director, aged 70, Director since 29 June 2001 to 31 December 2014

The Hon. Fred A Finch AM served in the Northern Territory Legislative Assembly from 1983 to 1997. He was appointed to Cabinet in March 1987 with the portfolio of Transport and Works. He subsequently held responsibility for the Darwin Port Authority; Racing, Gaming and Liquor; Power and Water Authority; Education and Training; Public Employment, Attorney General and Health Services until his retirement in 1997.

Mr. Finch graduated in Civil Engineering from the University of New South Wales (1969) and has had a broad range of experience in the private and public sectors in the Northern Territory and interstate. Immediately prior to entering politics, Mr Finch was a principal in the Northern Territory Consulting Engineering firm, Colless and Finch Pty Limited. Following politics, Mr Finch was Chairman of the Northern Territory Planning Authority for 3 ½ years.

Mr. Finch is a Non-Executive Director of Lasseters International Holdings Limited and was appointed from 27 February 2004 to 31 December 2014. He was also a non-executive Director on a number of subsidiary Boards.

His community interests include the Northern Territory Rugby Union, Surf Life Saving Australia and Engineers Australia. He is a Life Member of SLSA, SLSNT and NTRU and was awarded the Australia Medal in 2007 for services to the community whilst serving as a Member of Parliament, through Surf Life Saving and Rugby Union.

Mr. Finch was the Chairman of the Audit & Governance Committee. He was also a member of the Nomination Committee and Remuneration Committee. He resigned with effect from 31 December 2014.

Benjamin Scott Inglis B Com, CPA

Independent Non-Executive Director, aged 40, Director since 1 December 2011

Mr. Benjamin Scott Inglis is also the Company Secretary since 1 December 2011. Mr. Inglis holds a Bachelor of Commerce from the University of South Australia. Mr. Inglis is a qualified accountant and a member of the CPA Australia with experience in the casino and hotel industry, as well as the vehicle leasing industry.

Company Secretary

The names and particulars of the Company Secretary of the Company during or since the end of the year is:

Benjamin Scott Inglis B Com, CPA

Independent Non-Executive Director, aged 40, Director since 1 December 2011

Mr. Benjamin Scott Inglis holds a Bachelor of Commerce from the University of South Australia. Mr. Inglis is a qualified accountant and a member of the CPA Australia with experience in the casino and hotel industry, as well as the vehicle leasing industry.

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2015

The particulars of Directors' interests in shares of the Company as at the date of the report are set out below:

	Held by (if not in Directors name)	No. of shares as at 30 June 2014	Additions	No. of shares as at 30 June 2015
Company Directors				
Dato' Jaya J B Tan	Lasseters Interactive Gaming Pte Limited	21,013,066	1,030,678	22,043,744
Dato' Jaya J B Tan	Lasseters International Holdings Limited	603,730	29,612	633,342
Dato' Kamal Y P Tan	Lasseters Interactive Gaming Pte Limited	22,070,187	720,271	22,790,458
Dato' Kamal Y P Tan	Lasseters International Holdings Limited	634,102	20,694	654,796
Tan San Chuan	Lasseters Interactive Gaming Pte Limited	4,033,746	131,644	4,165,390
Tan San Chuan	Lasseters International Holdings Limited	115,894	36,218	119,676

Remuneration Report (audited)

There was no remuneration for Directors or key management personnel during the year. (2014 – Nil)

On 31 January 2009, the Directors resolved not to claim any compensation in relation to being a Director of the Company. In addition, all employees have been terminated since April 2009.

Directors Meetings

As the Company has ceased operations, there have not been any physical meetings held during the year. All decisions were made by way of circular resolutions to minimise outgoings.

Indemnification of Officers and Auditors

During the year, the Company through its ultimate holding company, Lasseters International Holdings Ltd, paid a premium in respect of a contract insuring the Directors and officers of the Company, against liability incurred as a Director or officer to the extent permitted by the *Corporations Act 2001*. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

The Company has not otherwise, during or since the end of the year except to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the Company or of any of its controlled entities against liability incurred as such an officer or auditor.

Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

Dividends

No dividends were paid or proposed in the current or prior year.

Non-Audit Services

The Board of Directors, in accordance with advice from the ultimate holding company's Audit Committee, is satisfied that the provision of non-audit services during the year is compatible with the general standard of independence for auditors imposed by the *Corporations Act 2001*. The Directors are satisfied that the services disclosed below did not compromise the external auditor's independence for the following reasons:

- all non-audit services are reviewed and approved by the Audit Committee prior to commencement to ensure they do not adversely affect the integrity and objectivity of the auditor; and
- the nature of the services provided do not compromise the general principles relating to auditor independence in accordance with APES 110: Code of Ethics for Professional Accountants set by the Accounting Professional and Ethical Standards Board.

Non-audit services during the year:

- Tax compliance and advice - \$1,700

Auditor Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is attached.

The Directors' statutory report is signed in accordance with a resolution of Directors of Lasseters Corporation Limited.



Dato' Jaya J B Tan
Chairman

Kuala Lumpur, dated this 15th day of September 2015



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DECLARATION OF INDEPENDENCE BY P A GALLAGHER TO THE DIRECTORS OF LASSETERS CORPORATION LIMITED

As lead auditor of Lasseters Corporation Limited for the year ended 30 June 2015 I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Lasseters Corporation Limited and the entities it controlled during the period.

A handwritten signature in black ink, appearing to read 'P A Gallagher', is written over a light blue horizontal line.

P A Gallagher
Director

BDO Audit Pty Ltd

Brisbane, 15 September 2015

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STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2015

	Note	CONSOLIDATED		COMPANY	
		2015 \$	2014 \$	2015 \$	2014 \$
Revenue	3	249	384,265	249	321,259
Borrowing costs	4	(40)	(130)	(40)	(130)
Other expenses	4	(80,959)	(68,805)	(80,959)	(68,805)
(Loss)/profit before income tax		(80,750)	315,330	(80,750)	252,324
Income tax expense	5	-	-	-	-
(Loss)/profit for the year		(80,750)	315,330	(80,750)	252,324
Other comprehensive income net of tax		-	-	-	-
Total comprehensive (loss)/profit for the year		(80,750)	315,330	(80,750)	252,324
Total comprehensive (loss)/profit attributable to members of the Company		(80,750)	315,330	(80,750)	252,324
Basic (loss)/earnings per share	17	(0.0005)	0.0020	-	-
Diluted (loss)/earnings per share	17	(0.0005)	0.0020	-	-

The above Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

STATEMENTS OF FINANCIAL POSITION

AS AT 30 JUNE 2015

	Note	CONSOLIDATED		COMPANY	
		2015 \$	2014 \$	2015 \$	2014 \$
CURRENT ASSETS					
Cash and cash equivalents	8	-	29,631	-	29,631
Other receivables	9	10,030	4,960	10,030	4,960
TOTAL CURRENT ASSETS		10,030	34,591	10,030	34,591
TOTAL ASSETS		10,030	34,591	10,030	34,591
CURRENT LIABILITIES					
Trade and other payables	11	9,353,904	9,297,715	9,353,904	9,297,715
TOTAL CURRENT LIABILITIES		9,353,904	9,297,715	9,353,904	9,297,715
TOTAL LIABILITIES		9,353,904	9,297,715	9,353,904	9,297,715
NET LIABILITIES		(9,343,874)	(9,263,124)	(9,343,874)	(9,263,124)
EQUITY					
Issued capital	12	57,398,847	57,398,847	57,398,847	57,398,847
Accumulated losses		(66,742,721)	(66,661,971)	(66,742,721)	(66,661,971)
TOTAL EQUITY		(9,343,874)	(9,263,124)	(9,343,874)	(9,263,124)

The above Statements of Financial Position should be read in conjunction with the accompanying notes.

STATEMENTS OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2015

	Note	ISSUED CAPITAL \$	ACCUMMULATED LOSSES \$	TOTAL EQUITY \$
Consolidated Group				
Balance at 1 July 2013		57,398,847	(66,977,301)	(9,578,454)
Profit for the year			315,330	315,330
Total comprehensive income			315,330	315,330
Balance at 30 June 2014	12	57,398,847	(66,661,971)	(9,263,124)
Balance at 1 July 2014		57,398,847	(66,661,971)	(9,263,124)
Loss for the year			(80,750)	(80,750)
Total comprehensive loss			(80,750)	(80,750)
Balance at 30 June 2015	12	57,398,847	(66,742,721)	(9,343,874)
Company				
Balance at 1 July 2013		57,398,847	(66,914,295)	(9,515,448)
Profit for the year		-	252,324	252,324
Total comprehensive income			252,324	252,324
Balance at 30 June 2014	12	57,398,847	(66,661,971)	(9,263,124)
Balance at 1 July 2014		57,398,847	(66,661,971)	(9,263,124)
Loss for the year			(80,750)	(80,750)
Total comprehensive loss			(80,750)	(80,750)
Balance at 30 June 2015	12	57,398,847	(66,742,721)	(9,343,874)

The above Statements of Changes in Equity should be read in conjunction with the accompanying notes.

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2015

	Note	CONSOLIDATED		COMPANY	
		2015 \$	2014 \$	2015 \$	2014 \$
CASH FLOWS FROM OPERATING ACTIVITIES					
Payments of other payables		(83,138)	(80,743)	(83,138)	(80,743)
Interest received	3	249	620	249	620
Borrowing costs paid	4	(40)	(130)	(40)	(130)
Net cash used in operating activities	16(b)	(82,929)	(80,253)	(82,929)	(80,253)
CASH FLOWS FROM INVESTING ACTIVITIES					
Disposal of subsidiary, net of cash		-	175,000	-	175,000
Net cash generated from investing activities		-	175,000	-	175,000
CASH FLOWS FROM FINANCING ACTIVITIES					
Receipts/(repayment) from/(to) related companies		53,298	(87,214)	53,298	(87,214)
Net cash provided by financing activities		53,298	(87,214)	53,298	(87,214)
Net (decrease)/increase in cash held		(29,631)	7,533	(29,631)	7,533
Cash and cash equivalents at the beginning of the year		29,631	22,098	29,631	22,098
Cash and cash equivalents at the end of the year	16(a)	-	29,631	-	29,631

The above Statements of Cash Flows should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report includes the separate financial statements of the Company and the consolidated financial statements of the Group. Although not required by law, the Company's financial statements have been disclosed to assist members make informed decisions on the performance of the Group.

Accounting Standards include Australian equivalents to International Financial Reporting Standards ("A-IFRS"). Compliance with A-IFRS ensures that the financial statements and notes of the Company and the Group comply with International Financial Reporting Standards ("IFRS").

The financial statements were authorised for issue by the Directors on 15 September 2015.

Basis of Preparation

The financial report has not been prepared on a going concern basis, as the necessary financial support from the ultimate holding company has only been guaranteed up to the external liabilities, net of cash and cash equivalents, of the Group, which amount to \$63,778 (2014: \$31,256). The financial report has been prepared on the basis that all assets have been assessed and are recorded at their net realisable value.

The accounting policies set out below have been consistently applied to all years presented. Lasseters Corporation Limited is a listed public company incorporated and domiciled in Australia.

Reporting Basis and Conventions

For the purposes for preparing the financial statements, the Group is a for-profit-entity.

The financial report has been prepared on an accruals basis and all assets have been recorded at their net realisable value. All amounts are presented in Australian dollars, unless otherwise stated.

Accounting Policies

(a) Principles of Consolidation

The consolidated financial statements incorporate the financial statements of the Company and entities (including special purpose entities) controlled by the Company (its subsidiaries) (referred to as 'the Group' in these financial statements). Control is achieved where the Company has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

All inter-company balances and transactions between entities in the Consolidated Group, including any unrealised profits or losses, have been eliminated on consolidation. Accounting policies of subsidiaries have been changed where necessary to ensure consistencies with those policies applied by the Company.

(b) Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors who make strategic decisions.

(c) Income Tax

The income tax expense for the year comprises current income tax expense and deferred tax expense.

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities are therefore measured at the amounts expected to be paid to the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Income Tax (Continued)

Current and deferred income tax expense is charged or credited directly to equity instead of the profit or loss when the tax relates to items that are credited or charged directly to equity.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Where temporary differences exist in relation to investments in subsidiaries, branches, associates, and joint ventures, deferred tax assets and liabilities are not recognised where the timing of the reversal of the temporary difference can be controlled and it is not probable that the reversal will occur in the foreseeable future.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

Tax consolidation

Lasseters Corporation Limited and its wholly-owned Australian subsidiaries have formed an income tax consolidated Group under tax consolidation legislation. Each entity in the Group recognises its own current and deferred tax assets and liabilities. Such taxes are measured using the 'stand-alone taxpayer' approach to allocation. Current tax liabilities and deferred tax assets arising from unused tax losses and tax credits in the subsidiaries are immediately transferred to the head entity. The Group notified the Australian Tax Office that it had formed an income tax consolidated Group to apply from 1 July 2009. The tax consolidated Group has entered a tax funding arrangement whereby each company in the Group contributes to the income tax payable by the Group in proportion to their contribution to the Group's taxable income. Differences between the amounts of net tax assets and liabilities derecognised and the net amounts recognised pursuant to the funding arrangement are recognised as either a contribution by, or distribution to the head entity.

Nature of tax funding arrangements and tax sharing arrangements

The head entity, in conjunction with other members of the tax consolidated Group, has entered into a tax funding arrangement which sets out the funding obligations of members of the tax consolidated Group in respect of tax amounts. The tax funding arrangements require payments to/from the head entity equal to the current tax liability/(asset) assumed by the head entity and any tax loss deferred tax asset assumed by the head entity resulting in the head entity recognising an inter-entity receivable/(payable) equal in the amount to the tax liability/(asset) assumed. The inter-entity receivables/(payables) are at call.

Contributions to fund the current tax liabilities are payable as per the tax funding arrangement and reflect the timing of the head entity's obligation to make payments for tax liabilities to the relevant tax authorities.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(d) Impairment of Assets

At each reporting date, the Group reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the profit or loss.

Where it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(e) Financial Instruments

Recognition and Initial Measurement

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument. Trade date accounting is adopted for financial assets that are delivered within timeframes established by marketplace convention.

Financial instruments are initially measure at fair value plus transactions costs where the instrument is not classified as at fair value through profit or loss. Transaction costs related to instruments classified as at fair value through profit or loss are expensed to profit and loss immediately. Financial instruments are classified and measured as set out below.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the assets is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Classification and Subsequent Measurement

(i) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

(ii) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either designated as such or that are not classified in any of the other categories. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

Fair Value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, the Group assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a significant or prolonged decline in the value of the instrument is considered to determine whether any impairment has arisen. Impairment losses are recognised in the profit or loss.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Foreign Currency Transactions and Balances

Functional and Presentation Currency

The functional currency of each of the Group's entities is measured using the currency of the primary economic environment in which that entity operates. The consolidated financial statements are presented in Australian dollars which is the Company's functional and presentation currency.

Transactions and Balances

Foreign currency transactions are translated into functional currency using the exchange rates prevailing at the date of the transaction. Foreign currency monetary items are translated at the year-end exchange rate. Non-monetary items measured at historical cost continue to be carried at the exchange rate at the date of the transaction. Non-monetary items measured at fair value are reported at the exchange rate at the date when fair values were determined.

Exchange differences arising on the translation of monetary items are recognised in the profit or loss, except where deferred in equity as a qualifying cash flow or net investment hedge.

(g) Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at reporting date, taking into account the risks and uncertainty surrounding the obligation.

(h) Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash, which are subject to an insignificant risk of changes in value and have a maturity of three months or less at the date of acquisition.

Bank overdrafts are shown in current liabilities in the statements of financial position.

(i) Revenue

Interest Revenue

Interest revenue is recognised on a time proportionate basis that takes into account the effective yield on the financial asset.

All revenue is stated net of the amount of goods and services tax.

(j) Finance Costs

Finance costs are recognised in the profit or loss in the period in which they are incurred.

(k) Goods and Services Tax ("GST")

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statements of financial position are shown inclusive of GST.

Cash flows are presented in the statements of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(l) Trade and other payables

Liabilities are recognised as amounts to be paid in the future for goods or services received and are measured at amortised cost using the effective interest rate method.

(m) Financial instruments - Liabilities

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities.

Other financial liabilities, including borrowings, are initially measured at fair value, net of transaction costs. Other financial liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over an applied period.

(n) Contributed Equity

Ordinary shares are classified as equity.

Costs directly attributable to the issue of new shares or options are shown as a deduction from the equity proceeds, net of any income tax benefit.

(o) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current year.

(p) Critical Accounting Estimates and Judgements

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume the occurrence of future events and are based on current trends and economic data, obtained both externally and within the Group.

Key Estimates – Impairment

The Group assesses impairment at each reporting date by evaluating conditions specific to the Group that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

The recoverable amount of an asset is determined as the higher of fair value less costs to sell, and value in use. In determining the value in use, projected future cashflows are discounted using a risk adjusted pre-tax discount rate and impairment is assessed for the individual asset or at the cash generating unit.

(q) Adoption of New and Revised Accounting Standards and interpretations

The Company has adopted all of the new standards effective from 1 July 2014. The adoption of the new standards does not have any material impact to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

2. GENERAL CORPORATE INFORMATION

Lasseters Corporation Limited is a public limited company, domiciled and incorporated in Australia. The registered office is 15 Thompsons Road, Pokolbin, NSW 2320, Australia. Registers of securities are held by Link Market Services Limited Level 15, 324 Queen Street, Brisbane, Queensland 4000, Australia.

Lasseters Corporation Limited officially listed on the Australian Securities Exchange on 1 June 2000 as GoCorp Limited.

The financial statements of Lasseters Corporation Limited for the year ended 30 June 2015 were authorised for issue in accordance with a resolution of the Directors on 15 September 2015 and covers Lasseters Corporation Limited as an individual entity as well as the consolidated entity consisting of Lasseters Corporation Limited and its subsidiaries as required by the Corporations Act 2001.

The financial statements are presented in the Australian currency.

3. REVENUE

	CONSOLIDATED		COMPANY	
	2015	2014	2015	2014
	\$	\$	\$	\$
Gain on disposal of subsidiaries	-	174,996	-	174,996
Interest received	249	620	249	620
Other non operating revenue	-	208,649	-	145,643
Total revenue	249	384,265	249	321,259

4. (LOSS)/PROFIT FOR THE YEAR

	CONSOLIDATED		COMPANY	
	2015	2014	2015	2014
	\$	\$	\$	\$
Borrowing costs paid or payable to				
- others	40	130	40	130
Total borrowing costs charged to profit or loss	40	130	40	130
Remuneration of the auditors of the Company (including the Consolidated Group) for:				
- Auditing and review of financial statements				
Current year	16,000	10,700	16,000	10,700
Underprovision in previous year	9,000	-	9,000	-
- Other services:				
Tax compliance and advice	3,450	4,250	3,450	4,250
Professional advisors	1,947	20,454	1,947	20,454
ASX and Registrar fees	39,710	32,703	39,710	32,703
Unrealised foreign exchange loss	2,401	-	2,401	-
Other expenses	8,451	698	8,451	698
Total other expenses charged to profit or loss	80,959	68,805	80,959	68,805

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

5. INCOME TAX

The components of tax expense comprise:

Current tax
Deferred tax

The prima facie income tax payable/(receivable) on operating profit/(loss) is reconciled to income tax expense/(credit) as follows:

Prima facie tax payable/(receivable) on operating profit/(loss) before income tax at 30% (2014: 30%)

Less:

Tax effect of:

- DTA/(DTL) not recognised in profit or loss

Deferred Tax Assets not brought to account due to recognition criteria not being met

- Tax losses

CONSOLIDATED	
2015	2014
\$	\$
-	-
-	-
(24,225)	94,599
24,225	(94,599)
-	-
8,265,344	8,241,119

6. DIRECTORS AND KEY MANAGEMENT

(a) Details of Directors

Company Directors:

Dato' Jaya J B Tan
Dato' Kamal Y P Tan
Tan San Chuan
Benjamin Scott Inglis

Chairman
Director
Director
Director

Lasseters Corporation Limited
Lasseters Corporation Limited
Lasseters Corporation Limited
Lasseters Corporation Limited

All employees have been terminated since April 2009.

(b) Compensation of Key Management Personnel

There is no compensation of key management personnel for the year.

(c) Individual Directors and Directors' Remuneration disclosures

On 31 January 2009 the Directors resolved not to claim any compensation in relation to being a Director of the Company.

(d) Other Transactions with Directors

There are no revenue and expenses that resulted from transactions with Directors or Director related entities (2014: \$Nil).

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

6. DIRECTORS AND KEY MANAGEMENT (CONTINUED)

(e) Shareholdings

The particulars of Directors' interests in shares of the Company

	Held by (if not in Directors name)	No. of shares as at 30 June 2014	Additions	No. of shares as at 30 June 2015
Company Directors				
Dato' Jaya J B Tan	Lasseters Interactive Gaming Pte Limited	21,013,066	1,030,678	22,043,744
Dato' Jaya J B Tan	Lasseters International Holdings Limited	603,730	29,612	633,342
Dato' Kamal Y P Tan	Lasseters Interactive Gaming Pte Limited	22,070,187	720,271	22,790,458
Dato' Kamal Y P Tan	Lasseters International Holdings Limited	634,102	20,694	654,796
Tan San Chuan	Lasseters Interactive Gaming Pte Limited	4,033,746	131,644	4,165,390
Tan San Chuan	Lasseters International Holdings Limited	115,894	36,218	119,676

	Held by (if not in Directors name)	No. of shares as at 30 June 2013	Additions	No. of shares as at 30 June 2014
Company Directors				
Dato' Jaya J B Tan	Lasseters Interactive Gaming Pte Limited	21,013,066	-	21,013,066
Dato' Jaya J B Tan	Lasseters International Holdings Limited	603,730	-	603,730
Dato' Kamal Y P Tan	Lasseters Interactive Gaming Pte Limited	22,070,187	-	22,070,187
Dato' Kamal Y P Tan	Lasseters International Holdings Limited	634,102	-	634,102
Tan San Chuan	Lasseters Interactive Gaming Pte Limited	4,033,746	-	4,033,746
Tan San Chuan	Lasseters International Holdings Limited	115,894	-	115,894

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

7. OPTIONS

There were no shares and options issued to Directors or employees during the year.

8. CASH AND CASH EQUIVALENTS

Cash at bank

CONSOLIDATED		COMPANY	
2015	2014	2015	2014
\$	\$	\$	\$
-	29,631	-	29,631
-	29,631	-	29,631

9. OTHER RECEIVABLES

Other receivables

CONSOLIDATED		COMPANY	
2015	2014	2015	2014
\$	\$	\$	\$
10,030	4,960	10,030	4,960
10,030	4,960	10,030	4,960

10. INTANGIBLE ASSETS

NT gaming licence – at cost
Less accumulated amortisation
Less impairment loss
Disposal

CONSOLIDATED		COMPANY	
2015	2014	2015	2014
\$	\$	\$	\$
-	11,966,277	-	-
-	(4,026,612)	-	-
-	(7,939,664)	-	-
-	(1)	-	-
-	-	-	-

11. TRADE AND OTHER PAYABLES

Note

Current

Trade payables

Accrued operating expenses

Amounts payable to:

Ultimate holding company 13

Commonly controlled entities 13

CONSOLIDATED		COMPANY	
2015	2014	2015	2014
\$	\$	\$	\$
42,577	40,175	42,577	40,175
21,201	20,712	21,201	20,712
3,617,787	3,617,787	3,617,787	3,617,787
5,672,339	5,619,041	5,672,339	5,619,041
9,353,904	9,297,715	9,353,904	9,297,715

Trade payables consist of players purse liabilities.

12. ISSUED CAPITAL

Paid up capital 155,801,464 fully paid ordinary shares (2014: 155,801,464)

Balance at the beginning and end of the year

CONSOLIDATED		COMPANY	
2015	2014	2015	2014
\$	\$	\$	\$
57,398,847	57,398,847	57,398,847	57,398,847
57,398,847	57,398,847	57,398,847	57,398,847

The Company does not have authorised capital or par value in respect of it issued shares.

There were no movements in issued capital during the year ended 30 June 2015 or 30 June 2014.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

13. RELATED PARTY TRANSACTIONS

(a) Directors' Equity Holdings

Refer to Note 6(e) for details of relevant interests at reporting date by Directors and their Director related entities in Lasseters Corporation Limited.

(b) Related parties

Group Structure

Lasseters Corporation Limited ("LCL") is 71.31 percent (2014: 71.31 percent) owned by Lasseters Interactive Gaming Pte Limited ("LIG") and 2.05 percent (2014: 2.05 percent) owned by Lasseters International Holdings Limited ("LIHL") which gives LIHL an effective interest of 73.36 percent (2014: 73.36 percent) in LCL.

Lasseters Casino Pty Ltd ("LCPL") and Lasseters Sportsbooks Pty Ltd ("LSBL") were wholly-owned subsidiaries of LCL which were disposed off on 2 August 2013 (date of completion of the disposal).

Commonly controlled entities

The following entities are commonly controlled entities as the following, namely Dato' Jaya J B Tan, Dato' Kamal Y P Tan and Tan San Chuan are also Directors of the following entities:

- (i) LIHL is listed in the Singapore Stock Exchange and is the Ultimate Holding Company
- (ii) LIG is a wholly-owned subsidiary of LIHL and is the parent company of LCL
- (iii) Ford Dynasty Pty Limited ("FD") is a wholly-owned subsidiary of Lasseters Holdings Pty Limited ("LHPL")
- (iv) Lasseters ANZ Pty Limited ("LANZ") is a wholly-owned subsidiary of LIHL
- (v) Lasseters Valley Pty Limited ("LVL") is a wholly-owned subsidiary of Lasseters Seaford Pty Limited ("LSF")

LANZ, LHPL and LSF are all ultimately controlled by LIHL.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

13. RELATED PARTY TRANSACTIONS (CONTINUED)

	CONSOLIDATED		COMPANY	
	2015 \$	2014 \$	2015 \$	2014 \$
Ultimate holding company				
<i>Balance as at the beginning of the year</i>	(3,617,787)	(3,792,787)	(3,617,787)	(3,792,787)
Payments made during the year	-	175,000	-	175,000
<i>Balance as at the end of the year</i>	(3,617,787)	(3,617,787)	(3,617,787)	(3,617,787)
Commonly controlled entities				
Transactions with FD:				
<i>Balance as at the beginning of the year</i>	(3,218,796)	(3,218,796)	(3,218,796)	(3,218,796)
Advances during the year	(8,070)	-	(8,070)	-
<i>Balance as at the end of the year</i>	(3,226,866)	(3,218,796)	(3,226,866)	(3,218,796)
Transactions with LANZ:				
<i>Balance as at the beginning and end of the year</i>	(67,384)	(67,384)	(67,384)	(67,384)
Transactions with LCPL:				
<i>Balance as at the beginning of the year</i>	-	-	-	16,470
Receipts on disposal of subsidiary	-	-	-	(16,470)
<i>Balance as at the end of the year</i>	-	-	-	-
Transactions with LSBL:				
<i>Balance as at the beginning of the year</i>	-	-	-	4,231
Receipts on disposal of subsidiary	-	-	-	(4,231)
<i>Balance as at the end of the year</i>	-	-	-	-
Transactions with LIG:				
<i>Balance as at the beginning and end of the year</i>	(920,453)	(920,453)	(920,453)	(920,453)
Transactions with LSF:				
<i>Balance as at the beginning of the year</i>	(1,412,408)	(1,531,123)	(1,412,408)	(1,531,123)
Intercompany debt forgiven	-	206,501	-	206,501
Advances during the year	(45,228)	(87,786)	(45,228)	(87,786)
<i>Balance as at the end of the year</i>	(1,457,636)	(1,412,408)	(1,457,636)	(1,412,408)

All related party payables are payable on demand.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

14. SEGMENT INFORMATION

Operating Segments

As the Group has ceased operations, there were no segments operating throughout the year ended 30 June 2015. The chief operating decision maker, the Board of Directors has determined that the Groups geographic segment reporting from the prior year is an accurate reflection of the way in Group decisions were made. The only remaining segment balances in the current year are in relation to the players purse balance held in foreign currency.

	2015				2014					
	Europe \$	Australasia \$	North America \$	Rest of the World \$	Consolidated \$	Europe \$	Australasia \$	North America \$	Rest of the World \$	Consolidated \$
Unallocated revenue	-	-	-	-	249	-	-	-	-	384,265
Total revenue	-	-	-	-	249	-	-	-	-	384,265
Segment result	-	-	-	-	249	-	-	-	-	384,265
Unallocated expenses	-	-	-	-	(80,999)	-	-	-	-	(68,935)
Consolidated (loss)/profit before income tax	-	-	-	-	(80,750)	-	-	-	-	315,330
Income tax expense	-	-	-	-	-	-	-	-	-	-
Consolidated (loss)/profit after income tax	-	-	-	-	(80,750)	-	-	-	-	315,330
Assets										
Unallocated assets	-	-	-	-	10,030	-	-	-	-	34,591
Total assets	-	-	-	-	10,030	-	-	-	-	34,591
Liabilities										
Segment liabilities	14,125	39,963	2,918	6,772	63,778	13,127	39,495	2,386	5,879	60,887
Unallocated liabilities	-	-	-	-	9,290,126	-	-	-	-	9,236,828
Total liabilities	-	-	-	-	9,353,904	-	-	-	-	9,297,715
Other segment information:										
Non-cash expenses other than depreciation and amortisation	-	-	-	-	(2,401)	-	-	-	-	381,499

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

15. FINANCIAL INSTRUMENTS

(a) Market Risk

(i) Currency Risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the entity's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market rate risk exposure within acceptable parameters while optimising return.

The Group is exposed to foreign exchange risk principally through the provision of the online gaming services in US Dollars, Euros, Great British Pounds, New Zealand Dollars, Canadian Dollars, Singapore Dollars, Thai Baht, Malaysian Ringgit and Chinese Renminbi. The Group has payables in the above currencies. The following summarises the percentage exposure for other currencies that the Group transacts in:

	SGD	NZD	CAD	THB	MYR	CNY	GBP	EURO	USD
Payables	8.08%	0.67%	0.08%	0.66%	0.18%	1.70%	12.94%	9.20%	4.50%

The Board of Directors is responsible for the foreign exchange risk policies of the Group. This involves reviewing on a regular basis foreign currency exposures and identifying procedures to minimise any risks including reviewing monthly reports that show the balance of player purse funds that are held in foreign currencies. The Group monitors daily exchange rates to ensure where possible that foreign currency transactions are only conducted when the exchange rate is favourable. The Group's exposure to foreign currencies expressed in Australian dollars is as follows:

	USD	EURO	GBP	SGD	NZD	CAD	THB	MYR	CNY	Total
2015										
Foreign financial liabilities:										
Trade and other payables	2,867	5,870	8,255	5,154	429	51	422	112	1,084	24,244
Total financial liabilities	2,867	5,870	8,255	5,154	429	51	422	112	1,084	24,244
Net foreign financial liabilities:	2,867	5,870	8,255	5,154	429	51	422	112	1,084	24,244

	USD	EURO	GBP	SGD	NZD	CAD	THB	MYR	CNY	Total
2014										
Foreign financial liabilities:										
Trade and other payables	2,337	5,836	7,291	4,530	450	48	358	108	884	21,842
Total financial liabilities	2,337	5,836	7,291	4,530	450	48	358	108	884	21,842
Net foreign financial liabilities:	2,337	5,836	7,291	4,530	450	48	358	108	884	21,842

The Company's foreign currency exposure is limited to payables as identified above. Refer above for the Group's policies for managing currency risk.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

15. FINANCIAL INSTRUMENTS (CONTINUED)

(a) Market Risk (Continued)

(i) Currency Risk (Continued)

The following table shows the Group's sensitivity to a 10% increase and decrease in the Australian Dollar against the relevant foreign currencies. 10% represents management's assessment of the possible change in foreign exchange rates. The sensitivity analysis includes only outstanding foreign currency denominated monetary items and adjusts their translation at the period end for a 10% change in foreign exchange rates. A positive number indicates an increase in profit where the Australian Dollar strengthens against the respective currency. For a weakening of the Australian Dollar against the respective currency there would be an equal and opposite impact on profit and the balances below would be negative.

This analysis assumes that all other variables, including interest rates remain constant. The analysis is performed on the same basis as the prior year.

Profit or loss (10% increase)	USD	Euro	GBP	SGD	NZD	CAD	THB	CNY	MYR
2015	319	652	917	573	48	6	47	120	12
2014	260	648	810	503	50	5	40	98	12

Profit or loss (10% decrease)	USD	Euro	GBP	SGD	NZD	CAD	THB	CNY	MYR
2015	(319)	(652)	(917)	(573)	(48)	(6)	(47)	(120)	(12)
2014	(260)	(648)	(810)	(503)	(50)	(5)	(40)	(98)	(12)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

15. FINANCIAL INSTRUMENTS (CONTINUED)

(a) Market Risk (Continued)

(ii) Interest Rate Risk

The Consolidated Group's exposure to interest rate risk, which is the risk that a financial instrument's cash flow or value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities are as follows:

Consolidated and Company

	Weighted Average Interest Rate (%)	Non-Interest Bearing (\$)	Floating Interest Rate (\$)	Total (\$)
2015				
Financial assets:				
Cash and cash equivalents		-	-	-
Other receivables		10,030	-	10,030
Total financial assets		10,030	-	10,030
Financial liabilities:				
Trade and other payables		(9,353,904)	-	(9,353,904)
Total financial liabilities		(9,353,904)	-	(9,353,904)
Net financial (liabilities)/assets:		(9,343,874)	-	(9,343,874)
2014				
Financial assets:				
Cash and cash equivalents	2.53%	-	29,631	29,631
Other receivables		4,960	-	4,960
Total financial assets		4,960	29,631	34,591
Financial liabilities:				
Trade and other payables		(9,297,715)	-	(9,297,715)
Total financial liabilities		(9,297,715)	-	(9,297,715)
Net financial (liabilities)/assets:		(9,292,755)	29,631	(9,263,124)

(b) Credit Risk Exposure

Credit risk is the risk of financial loss to the entity if a customer or counterparty to a financial instrument fails to meet its contractual obligations to the entity. Credit risk arises principally from loans and receivables.

The Group does not have any significant concentration of credit risk exposure to any single debtor or Group of debtors.

(c) Net Fair Values

The carrying amounts of all the financial liabilities in the financial statements approximate their fair values.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

15. FINANCIAL INSTRUMENTS (CONTINUED)

(d) Liquidity Risk

The Group manages its liquidity risk by ensuring the availability of funding through the continuing financial support from its ultimate holding company.

Maturity Analysis

The tables below reflect the undiscounted contractual settlement terms for financial liabilities.

Consolidated and Company

2015

Financial Liabilities	Carrying Amount	Contractual Cash flows	< 1 year	1-3 years	> 3 years
	\$	\$	\$	\$	\$
Trade and other payables	63,778	63,778	63,778	-	-
Ultimate holding company payable	3,617,787	3,617,787	3,617,787	-	-
Commonly controlled entities payable	5,672,339	5,672,339	5,672,339	-	-
Total Financial Liabilities	9,353,904	9,353,904	9,353,904	-	-

2014

Financial Liabilities	Carrying Amount	Contractual Cash flows	< 1 year	1-3 years	> 3 years
	\$	\$	\$	\$	\$
Trade and other payables	60,887	60,887	60,887	-	-
Ultimate holding company payable	3,617,787	3,617,787	3,617,787	-	-
Commonly controlled entities payable	5,619,041	5,619,041	5,619,041	-	-
Total Financial Liabilities	9,297,715	9,297,715	9,297,715	-	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

16. CASH FLOWS INFORMATION

	CONSOLIDATED		COMPANY	
	2015 \$	2014 \$	2015 \$	2014 \$
(a) Reconciliation of cash				
Cash at the end of the year as shown in the Statements of Cash Flows is reconciled to the related items in the statements of financial position as follows:				
Cash and cash equivalents	-	29,631	-	29,631
	-	29,631	-	29,631
(b) Reconciliation of cash flows from operations with operating loss after income tax				
(Loss) / Profit after income tax	(80,750)	315,330	(80,750)	252,324
Non-cash flows in operating profit:				
Depreciation and amortisation	-	-	-	-
Other non-cash items	2,401	(381,499)	2,401	(381,499)
Net cash used in operating activities before change in assets and liabilities	(78,349)	(66,169)	(78,349)	(129,175)
Changes in assets and liabilities:				
Increase/(decrease) in trade and other payables	490	(11,615)	490	30,707
(Increase)/decrease in other receivables	(5,070)	(2,469)	(5,070)	18,215
Net cash used in operating activities	(82,929)	(80,253)	(82,929)	(80,253)

17. (LOSS)/EARNINGS PER SHARE

	CONSOLIDATED	
	2015 \$	2014 \$
(Loss)/Profit after income tax	(80,750)	315,330
Weighted average number of ordinary shares outstanding during the year	155,801,464	155,801,464
Basic (loss)/earnings per share	(0.0005)	0.0020
Weighted average number of dilutive shares	155,801,464	155,801,464
Dilutive (loss)/earnings per share	(0.0005)	0.0020

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

18. CONTINGENT LIABILITIES

As at 30 June 2015 (30 June 2014: Nil), there were no contingent liabilities.

19. SUBSEQUENT EVENTS

Subsequent to the financial year end, on 18 August 2015, the Company entered into a Bid Implementation Agreement with Kings Knight Capital Limited ("Kings Knight"), a BVI Business Company incorporated in the Territory of the British Virgin Islands, pursuant to which Kings Knight will offer to acquire all of the issued shares of the Company by way of an off-market takeover bid ("the Offer"). Under the terms of the Offer, shareholders of the Company will receive, subject to the satisfaction or waiver of the conditions of the Offer, consideration equal to \$0.00524976 cash per Company share. The ultimate holding company and commonly controlled entities with outstanding balances with the Company have, subject to the Offer becoming unconditional, agreed to forgive the outstanding amounts payable by the Company.

20. DIVIDENDS

No dividends were paid or proposed in the current or previous year.

21. ACCOUNTING STANDARDS ISSUED BUT NOT YET EFFECTIVE

No new Australian Accounting Standards that have been issued but are not yet effective have been applied in the preparation of this financial report. Such standards are not expected to have a material impact on the financial report on initial application as the consolidated entity is dormant.

22. CONTINUATION OF BUSINESS

The consolidated entity has a net asset deficiency of \$9,343,874 (2014: \$9,263,124). Also, the current liabilities of the consolidated entity exceed current assets by \$9,343,874 (2014: \$9,263,124).

The financial report has not been prepared on a going concern basis, as the necessary financial support from the ultimate holding company has, at the date of signing the financial report, only been guaranteed up to the external liabilities, net of cash and cash equivalents, of the Group, which amount to \$63,778 (2014: \$31,256).

The financial report has been prepared on the basis that assets have been recorded at their net realisable value. Where the Directors believe assets will be converted into cash within the next 12 months, these balances have been reported as current.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS' DECLARATION

The Directors of the Company declare that:

1. The financial statements, comprising the statements of comprehensive income, statements of financial position, statements of cash flows, statements of changes in equity and accompanying notes, are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the financial position as at 30 June 2015 and of the performance for the year ended on that date of the Company and the consolidated entity.
2. The Company has included in the notes to the financial statements an explicit and unreserved statement of compliance with International Financial Reporting Standards.
3. Given that financial support has been provided by the ultimate holding company, in the Directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
4. The remuneration disclosures included in the Directors' report (as part of audited Remuneration Report), for the year ended 30 June 2015, comply with section 300A of the *Corporations Act 2001*.
5. The Directors have been given the declarations by the company secretary as required by section 295A.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors by:



Dato' Jaya J B Tan
Chairman

Kuala Lumpur, dated this 15th day of September 2015

INDEPENDENT AUDITOR'S REPORT

To the members of Lasseters Corporation Limited

Report on the Financial Report

We have audited the accompanying financial report of Lasseters Corporation Limited, which comprises the consolidated statement of financial position as at 30 June 2015, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the year's end or from time to time during the financial year.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In Note 1, the directors also state, in accordance with Accounting Standard AASB 101 *Presentation of Financial Statements*, that the financial statements comply with *International Financial Reporting Standards*.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Lasseters Corporation Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

Opinion

In our opinion:

- (a) the financial report of Lasseters Corporation Limited is in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the consolidated entity's financial position as at 30 June 2015 and of its performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*; and
- (b) the financial report also complies with *International Financial Reporting Standards* as disclosed in Note 1.

Emphasis of Matter

Without modifying our opinion, we draw attention to Note 1 and 22 in the financial report, which indicates the financial report has not been prepared on a going concern basis.

Report on the Remuneration Report

We have audited the Remuneration Report included in page 4 of the directors' report for the year ended 30 June 2015. The directors of the company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

Opinion

In our opinion, the Remuneration Report of Lasseters Corporation Limited for the year ended 30 June 2015 complies with section 300A of the *Corporations Act 2001*.

BDO Audit Pty Ltd

P A Gallagher
Director

Brisbane, 15 September 2015

CORPORATE GOVERNANCE STATEMENT

The Corporate Governance statement as set out below has been prepared and presented in a format consistent with the third edition of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations released in March 2014.

The Board is committed to maintaining the highest standards of corporate governance and during the year many of the Company's governance practices and policies were reviewed and where required updated to conform with the ASX Corporate Governance Principles. This statement is current as at 15 September 2015 and has been approved by the Board.

PRINCIPLE 1**LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT****Role of the Board**

The Board has the responsibility of protecting the rights and interests of members and increase value to all shareholders.

Key tasks undertaken by the Board include:

- Approval of the goals, strategies and long-term plans for the Company's continued development and operation and that the Company maximises its opportunities;
- Monitoring of the implementation of these goals, strategies and long-term plans to ensure the Company delivers shareholder value;
- Responsible for the Corporate Governance of the Company;
- Approval of the annual and half-year financial reports;
- Ensuring that the Company has implemented adequate systems and internal controls together with appropriate monitoring of compliance activities;
- Monitoring of the Company's overall performance and financial results; and
- Overseeing the Company's process for making timely and balanced disclosure of all material information concerning the Company that a reasonable person would expect to have a material effect on the price or value of the Company's securities.

PRINCIPLE 2**STRUCTURE THE BOARD TO ADD VALUE****Board Composition**

The composition of the Board is determined using the following principles:

- Board should comprise at least five Directors;
- Board should where possible be made up of at least four Non-Executive and one Executive Director;

- Chairman of the Board should be a Non-Executive Director;
- Directors should possess a broad range of skills, qualifications and experience both nationally and internationally;
- Directors appointed by the Board are subject to election by shareholders at the following annual general meeting;
- While Directors are not appointed for a fixed term, under the Company's Constitution and the ASX Listing Rules, at least one third of the Directors (excluding the Managing Director) must retire by rotation each year and submit themselves for re-election by shareholders; and
- The tenure for Executive Directors is linked to their holding of executive office.

Details, qualifications and information on Committee memberships and other Directorships held by each member of the Board can be found in the Directors' Report on pages 2 to 3.

Directors Independence

An Independent Director is a Director who is not a member of management (a Non-Executive Director) and who;

- Is not a substantial shareholder of the Company or an officer of, or otherwise associated, directly or indirectly, with a substantial shareholder of the Company;
- Has not within the last three years been employed in an executive capacity by the Company;
- Is not a principal of a material professional adviser to the Company;
- Is not a significant supplier or customer of the Company or an officer of or otherwise associated, directly or indirectly, with a significant supplier or customer;
- Has no significant contractual relationship with the Company other than as a Director of the Company; and
- Is free from any interest and any business or other relationship which could, or could reasonably be perceived to, materially interfere with the Director's ability to act in the best interests of the Company.

At the date of the Directors' Report, the Board consisted of four Non-Executive Directors. Details of the Directors are set out in the Directors' Report on pages 2 to 3.

While the ASX "Corporate Governance Principles and Recommendations" recommends that the majority of the Board should be independent, the Board believes the current Board composition is appropriate due to the skills provided by the current Directors and for the current shareholder structure.

CORPORATE GOVERNANCE STATEMENT

The Board distinguishes between the concept of independence and the issues of conflict of interest or material personal interests that may arise from time-to-time. Whenever there is an actual or potential conflict of interest or material personal interest, the Constitution ensures that:

- The interest is fully disclosed and the disclosure is recorded in the Board minutes; and
- The relevant Director or Directors are excluded from all consideration of the matter by the Board.

Chairman should be independent

The Chairman, Dato' Jaya J B Tan is not considered an Independent Director. The Board believes that Dato' Jaya J B Tan brings relevant skills and practical experience as Chairman; and as majority shareholder has a significant vested interest in ensuring proper governance.

Independent Professional Advice

With the prior approval of the Chairman, each Director has the right to seek independent legal and other professional advice at the Company's expense concerning any aspect of the Company's operations or undertakings in order to fulfil their duties and responsibilities as Directors.

Board Committees

Nomination Committee

The Committee is chaired by the Chairman, Dato' Jaya J B Tan. The Nomination Committee comprises of one Non-Executive Director. The Committee is expected to meet once per year and when required. There was no meeting held during the financial year.

The Committee responsibilities include:

- Recommendations on Board structure, membership, tenure, succession planning and Committee membership;
- Induction and training of Directors;
- Board and individual Director performance assessment; and
- Recommending to the Board Non-Executive Director fees.

Directors' appointments are based on their ability to contribute to the financial and operational performance of the Company and its future development. The term of the Directors' appointments is governed by the Company's Constitution.

Remuneration Committee

There were no remuneration paid during the financial year. The chair position has been left vacant by Mr Allan R Farrar with no replacement being considered as the Company has ceased operations. The Remuneration Committee comprises of one Non-Executive Director. The Committee is expected to meet once per year if required. Details on Remuneration Committee meetings may be found in the Directors' Report on pages 4.

The Committee responsibilities include:

- The recruitment, remuneration, retention, succession planning, training policies and procedures for senior management;
- Making recommendations on the Operating Officer and senior management fixed remuneration framework and levels; and
- Making recommendations on the Operating Officer and senior management performance and equity based remuneration plans including performance incentives and hurdles.

Audit and Governance Committee

The Audit and Governance Committee comprises of one Non-Executive Director. The Committee is expected to meet four times per year and when required.

The Committee responsibilities include:

- The evaluation and monitoring of the Company's internal control environment and risk management function;
- Overseeing and reviewing the scope, quality and cost of external audits;
- Reviewing the reports presented to the Committee by auditors and management;
- Recommending to the Board the appointment of external auditors;
- Reviewing the Company's management and statutory reporting (including the half year and full year accounts);
- The review and approval of finance and accounting policies and the ongoing monitoring of their implementation and effectiveness;
- Ongoing monitoring of the Company's various disclosure obligations; and
- The review and pre-approval of any non audit services provided by the external auditors ensuring that their independence is maintained at all times.

The Committee generally invites the Operating Officer, Financial Controller and the external auditors to attend Committee meetings. The Committee also meets with and receives regular reports from the external auditors concerning any matters that arise in connection with the performance of their respective roles, including the adequacy of internal controls. The Committee may request to meet with the external auditor without management present to discuss any matter.

The Committee also conducts an annual review of its processes to ensure that it has carried out its functions in an effective manner.

PRINCIPLE 3 ACT ETHICALLY AND RESPONSIBLY

Ethical Standards

The Company recognises the need for Directors and employees to observe the highest standards of behaviour and business ethics when engaging in corporate activity. The requirement to comply with these ethical standards is communicated to all employees.

The Company has ceased operations since 2008, hence does not have any employees. Directors did not adhere to the diversity policy as there was no change to the structure.

Directors and Staff Dealing in Company Shares

The constitution does not preclude Directors or staff from acquiring shares in the Company or disposing of those shares.

Notwithstanding the Company's constitution, the *Corporations Act 2001* specifically prohibits Directors or staff with any non-public information from purchasing or disposing of Company shares.

The Company share trading policy requires that Directors and staff do not trade in shares in the period one month prior to the expected announcement of the half yearly and preliminary final financial results, or when they are aware of price sensitive information that has not been released to the market. All Directors and Senior Executives must give at least 2 business days notice to the Company Secretary of an intended purchase or sale.

PRINCIPLE 4 SAFEGUARD INTEGRITY IN CORPORATE REPORTING

Certifications from the Operating Officer

The Board received a written certification on 15 September 2015 from the Acting Operating Officer that the Company's financial reports for the year ended 30 June 2015 present a true and fair view in all material respects of the Company's financial condition and operational results, and are in accordance with relevant accounting standards. Please refer to Declarations under the Directors' Report on page 30.

Audit Committee

The Audit Committee's composition, roles and responsibilities are provided under Principle 2 of this statement.

Auditor Independence

All non-audit services, which are to be provided by the external auditor, require pre-approval from the Audit Committee. Please see Directors' Report on page 5 for further information.

The external auditor, BDO, has confirmed its independence to the Board and has advised that its audit partner will be rotated as required under the *Corporations Act 2001*.

PRINCIPLE 5 MAKE TIMELY AND BALANCED DISCLOSURE

The Company complies with relevant disclosure obligations and responsibilities under the ASX Listing rules and the *Corporations Act 2001*.

The Company has in place procedures to immediately advise the ASX of any information which a reasonable person would expect to have a material effect on the price of the Company's securities subject to the exceptions set out in Listing Rule 3.1. A formal signoff policy is followed for all intended announcements.

PRINCIPLE 6 RESPECT THE RIGHTS OF SECURITY HOLDERS

Role of Shareholders

The Shareholders of the Company are responsible for setting the aggregate maximum Non-Executive Directors' remuneration and voting on the election of Directors at the Annual General Meeting in accordance with the constitution. Shareholders vote on the granting of options and shares to Directors and changes to the constitution.

All Directors are subject to re-election by rotation every three years. Should a vacancy arise, the remaining Directors will select a new Director. Shareholders will be asked to consider the appointment at the next General Meeting.

The board aims to keep shareholders informed of all material developments affecting the Company. This occurs through distribution of the annual report, the half-yearly report, and the Chairman's address at the Annual General Meeting as well as through announcements to the Australian Stock Exchange and releases to the media.

The Board encourages full participation of shareholders at the Annual General Meeting to ensure a high level of accountability and identification with the Company's strategy and goals. Important issues are presented to the Shareholders as single resolutions.

The Company's auditors are requested to attend the Annual General Meeting and answer shareholder questions relating to the audit of the Company.

**PRINCIPLE 7
RECOGNISE AND MANAGE RISK**

The Company operates in major regions of the world, significantly Asia and Europe. The Board accepts that risk exists in all aspects of the Company's business activities. The Company's major risks include (but are not limited to) increased regulation by Governments, foreign currency fluctuations, actions by competitors and operational processes.

The Board is responsible for the Company's system of internal controls. The Board constantly monitors the operational and financial aspects of the Company's activities and, through the Audit & Governance Committee, the Board considers the recommendations and advice of external auditors, Risk Management Committee and other external advisers on the operational and financial risks that face the Company.

A formal risk management policy was implemented in the third quarter of 2005 based on Standards Australia AS/NZS 4360 for risk management. Part of the process was to appoint a Risk Management Committee made up of senior managers and key personnel in the business. The Risk Management Committee reports to the Operating Officer and has direct access to the Board and Audit & Governance Committee.

The Board ensures that recommendations made by the external auditors, Risk Management Committee and other external advisers are investigated and, where considered necessary, appropriate action is taken to ensure that the Company has an appropriate internal control environment in place to manage the key risks identified.

In addition, the Board investigates ways of enhancing existing risk management strategies, including appropriate segregation of duties, the employment and training of suitably qualified and experienced personnel, and, in conjunction with the recommendations of the Audit & Governance Committee, the scope and work program of the external auditors.

The Board of Directors have received a written declaration from the Acting Operating Officer that the financial certification given by them on the Company's financial reports:

- Is founded on a sound system of risk management and internal compliance and control which implements the policies adopted by the Board; and

- The Company's risk management and internal compliance and control system is operating efficiently and effectively in all material respects.

This declaration provides a reasonable but not absolute level of assurance and it does not in any way imply or guarantee against adverse events or more volatile outcomes from arising.

**PRINCIPLE 8
REMUNERATE FAIRLY AND RESPONSIBLY**

Remuneration Committee

The composition, roles and responsibilities of the Committee are provided under Principle 2 of this statement.

Remuneration of Non-Executive Directors

Details of the Remuneration policies and amounts of remuneration are set out in the Directors' Report on page 4.

Remuneration of Senior Executives and Linkage with Corporate Performance

Details of the principles and amounts of the Company's remuneration schemes are provided in Directors' Report on page 4.

SHAREHOLDING AS AT 30 JUNE 2015

(a) Distribution of shareholders numbers

CATEGORY (SIZE OF HOLDING)	NUMBERS	QUANTITY
1 - 1,000	664	387,374
1,001 - 5,000	418	1,142,381
5,001 - 10,000	131	1,045,551
10,001 - 100,000	170	5,489,285
100,001 - 99,999,999	41	147,736,873
All Ranges	1,424	155,801,464

(b) The number of security investors holding less than marketable parcel is 1,347.

(c) Twenty Largest Shareholders

	SHAREHOLDER	NO. OF ORDINARY SHARES	PERCENTAGE OF TOTAL HOLDINGS
1.	LASSETERS INTERACTIVE GAMING PTE LTD *	111,098,881	71.31%
2.	SEAN JEN-HIN LIM *	15,801,480	10.14%
3.	LASSETERS INTERNATIONAL HOLDINGS LTD	3,192,000	2.05%
4.	MRS LILIANA TEOFILOVA	2,008,243	1.29%
5.	FIELDROCK PTY LIMITED	1,429,647	0.92%
6.	NEFCO NOMINEES PTY LTD	1,355,531	0.87%
7.	PAUL ANDREW APPLEBY	1,350,241	0.87%
8.	MR FRANCESCO CORTELLINO	915,863	0.59%
9.	ANEX INDUSTRIAL CORPORATION PTY LTD	893,638	0.57%
10.	MR IANAKI SEMERDZIEV	721,248	0.46%
11.	MR TREVOR NEIL HAY	625,613	0.40%
12.	PACIFIC SALT SUPERANNUATION PTY LTD	580,000	0.37%
13.	GOLDEN GROVE INVESTMENTS PTY LIMITED	493,287	0.32%
14.	KACORP PTY LTD	490,437	0.31%
15.	MANBURY PTY LIMITED	478,989	0.31%
16.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	458,960	0.29%
17.	MR TIMOTHY TIGHE	440,190	0.28%
18.	RILEY-T INVESTMENTS PTY LTD	420,000	0.27%
19.	TRADOR HOLDINGS PTY LTD	420,000	0.27%
20.	ARARRAC INVESTMENTS PTY LIMITED	407,498	0.26%
		143,581,746	92.15%

* Represents a substantial shareholder for whom notice has been received. A substantial shareholder is one whose total ownership of shares within the Company exceeds 5%.

(d) Votes of members are governed by rules 17 to 18 of the Company's Constitution. Subject to the provisions of these rules, every member is entitled to be present at a meeting in person, by proxy, representative or attorney. On a show of hands every member present shall have one vote and upon a poll, every member shall have one vote for each fully paid share; and voting rights pro-rata to the amount paid up on the par value plus any premium on each partly paid share held by the member.

2. UNQUOTED SECURITIES

All options issued by the Company lapsed on 30 March 2010.

3. ON-MARKET BUYBACK

There is no current on-market buy-back

4. STOCK EXCHANGE

The Company is listed on the Australian Securities Exchange.