

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **LatAm Autos Limited (Company)**

ACN/ARSN **169 063 414**

1. Details of substantial holder (1)

Name **Simon Clausen**

ACN/ARSN (if applicable) **-**

There was a change in the interests of the substantial holder on

5 November 2015

The previous notice was given to the company on

18 December 2014

The previous notice was dated

18 December 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares ("FPOs")	19,722,223	8.2%	21,500,000	7.1%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19 December 2014	Simon Clausen	On-market purchase	\$130,000	500,000 FPOs	500,000 FPOs
4 March 2015	Simon Clausen	On-market purchase	\$1,413	4,710 FPOs	4,710 FPOs
5 March 2015	Simon Clausen	On-market purchase	\$119,054	397,509 FPOs	397,509 FPOs
6 March 2015	Simon Clausen	On-market purchase	\$10,500	34,999 FPOs	34,999 FPOs
10 March 2015	Simon Clausen	On-market purchase	\$7,972	26,573 FPOs	26,573 FPOs
11 March 2015	Simon Clausen	On-market purchase	\$94,196	313,986 FPOs	313,986 FPOs
12 May 2015	Simon Clausen	Dilution of holding by 0.05% following share issue by Company	N/A	21,000,000 FPOs	21,000,000 FPOs
19 June 2015	Simon Clausen	On-market purchase	\$89,122	303,135 FPOs	303,135 FPOs
22 June 2015	Simon Clausen	On-market purchase	\$868	2,994 FPOs	2,994 FPOs
23 June 2015	Simon Clausen	On-market purchase	\$30,452	104,465 FPOs	104,465 FPOs
24 June 2015	Simon Clausen	On-market purchase	\$12,170	41,340 FPOs	41,340 FPOs
25 June 2015	Simon Clausen	On-market purchase	\$1,878	6,366 FPOs	6,366 FPOs
26 June 2015	Simon Clausen	On-market purchase	\$12,302	41,700 FPOs	41,700 FPOs
6 July 2015	Simon Clausen	Dilution of holding by 0.03% following share issue by Company	N/A	21,500,000 FPOs	21,500,000 FPOs
1 October 2015	Simon Clausen	Dilution of holding by 0.04% following share issue by Company	N/A	21,500,000 FPOs	21,500,000 FPOs
5 November 2015	Simon Clausen	Dilution of holding by 1.70% following share issue by Company	N/A	21,500,000 FPOs	21,500,000 FPOs

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Simon Clausen	Startive Ventures Inc.	Startive Ventures Inc.	Relevant interest in securities arises in accordance with section 608(3)(b) of the <i>Corporations Act 2001</i> (Cth), as Simon Clausen holds more than 50% of the shares in Startive Ventures Inc.	13,055,556 FPOs	13,055,556
Simon Clausen	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited is the registered holder of 8,444,444 securities. Startive Ventures Inc. is the beneficial owner of the 8,444,444 fully paid ordinary shares held by HSBC Custody Nominees (Australia) Limited which gives a relevant interest in accordance with section 608(2)(b) of the <i>Corporations Act 2001</i> (Cth). Simon Clausen is the sole director and shareholder of Startive Ventures Inc., which gives a relevant interest in accordance with section 608(3)(b) of the <i>Corporations Act 2001</i> (Cth).	8,444,444 FPOs	8,444,444

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

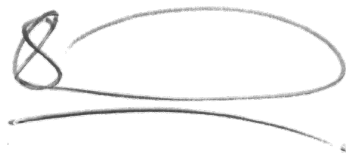
The addresses of persons named in this form are as follows:

Name	Address
Simon Clausen	Swisspost 100388, Zurcherstrasse 161, Zurich, Switzerland
Startive Ventures Inc.	C/- Swisspost 100388, Zurcherstrasse 161, Zurich, Switzerland
HSBC Custody Nominees (Australia) Limited	GPO Box 5302 SYDNEY NSW 2001

Signature

print name Simon Clausen capacity Holder of relevant interest

sign here



date 7 November 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the *Corporations Act 2001*.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the *Corporations Act 2001*.
- (4) The voting shares of a company constitute one class unless divided into separate classes.

- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.