

22 February 2016

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ASX CODE: ORS

Market Cap.: \$3.23 m (\$0.013 p/s)
(pre-implementation)

Shares on issue: 248,331,672 (pre-
implementation)

Cash: \$0.03 m (31 December
2015)

Debt: \$1.3 m (31 December 2015)

BOARD & MANAGEMENT

Ian Gandel, Chairman

Anthony Gray, Managing Director

Bob Tolliday, Director

MAJOR SHAREHOLDERS

(pre-implementation)

Abbotsleigh – 41.1%

Alliance Resources – 8.9%

Implementation of Scheme

Octagonal Resources Limited (“Company” or “ORS”) advises that the previously announced Scheme of Arrangement (“Scheme”) has been implemented today following payment to the participating shareholders of a cash distribution of \$0.0055 for every ORS share held at the record date, and the transfer of two A1 Consolidated Gold Limited shares (ASX Ticker Code: AYC) for every five ORS shares held at the record date (“Scheme Consideration”).

The Company intends to apply to be removed from the official list of ASX from the close of trading on Tuesday 23 February 2016.

As previously advised the Company lodged an application for a Class Ruling with the Australian Taxation Office (“ATO”) in respect to the taxation implications of the Scheme Consideration and it is expected that this Class Ruling will be published on or around 2 March 2016. Once published, the Class Ruling will be available for download on the ATO website class ruling section.

As this will be the Company’s final ASX Announcement the Board would like to thank all of our loyal Shareholders for their support over the past 5 years.

For and on behalf of the Board.

Bob Tolliday

Company Secretary
OCTAGONAL RESOURCES LIMITED

Additional information relating to Octagonal and its various exploration projects can be found on the Company’s website:

www.octagonalresources.com.au

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