



Indicative Distribution Calendar for the Vanguard® Exchange Traded Funds

11 March 2016

Vanguard Investments Australia Ltd announces the following:

| FUND | ASX CODE | ANNOUNCEMENT |
|--|----------|---|
| Vanguard® US Total Market Shares Index ETF | VTX | Indicative Distribution Dates and ASX Settlement Operating Rules Waiver |
| Vanguard® All-World ex-US Shares Index ETF | VEU | Indicative Distribution Dates and ASX Settlement Operating Rules Waiver |

Distribution Timetable

| EVENT | 1 st DISTRIBUTION* | 2 nd DISTRIBUTION | 3 rd DISTRIBUTION | 4 th DISTRIBUTION |
|----------------------|-------------------------------|------------------------------|------------------------------|------------------------------|
| Ex Distribution Date | 16 MAR 2016 | 15 JUN 2016 | 14 SEP 2016 | 20 DEC 2016 |
| Record Date | 17 MAR 2016 | 16 JUN 2016 | 15 SEP 2016 | 21 DEC 2016 |
| FX Date | 12 APR 2016 | 08 JUL 2016 | 07 OCT 2016 | 17 JAN 2017 |
| Payment Date | 18 APR 2016 | 14 JUL 2016 | 13 OCT 2016 | 23 JAN 2017 |

Vanguard Investments Australia Ltd has been granted a waiver from certain ASX Settlement Operating Rules. The waiver was granted in anticipation of future distributions as per the indicative distribution timetable above. The waiver is required due to the differences in time zones and settlement periods between the US and Australia, which could potentially lead to the misalignment between the ETF registers in the US and Australia on the record date. The waiver will expire on 10 January 2017.

The following timetable details when issuances/cancellations will be deferred and the relevant days when these requests will be actioned.

| CDI ISSUANCE REQUESTS | 1 st DISTRIBUTION* | 2 nd DISTRIBUTION | 3 rd DISTRIBUTION | 4 th DISTRIBUTION |
|--|-------------------------------|------------------------------|------------------------------|------------------------------|
| For Vanguard ETFs received by Computershare North America in the US on this date | N/A | N/A | N/A | N/A |
| CDI issuance will be deferred / locked in Australia on this date | N/A | N/A | N/A | N/A |
| Deferred CDI issuances will be actioned in Australia on this date (next available business day after Australian Record Date) | N/A | N/A | N/A | N/A |

| CDI CANCELLATION REQUESTS | 1 st DISTRIBUTION* | 2 nd DISTRIBUTION | 3 rd DISTRIBUTION | 4 th DISTRIBUTION |
|--|-------------------------------|------------------------------|------------------------------|------------------------------|
| CDI Cancellation requests received on these dates in Australia will be locked/deferred | 16 MAR 2016 17 MAR 2016 | 15 JUN 2016 16 JUN 2016 | 14 SEP 2016 15 SEP 2016 | 20 DEC 2016 21 DEC 2016 |
| Deferred cancellations will be actioned on these dates in Australia (next available business day after Australian Record Date) | 18 MAR 2016 | 17 JUN 2016 | 16 SEP 2016 | 22 DEC 2016 |

Important Note

All dates in the timetable are indicative only and subject to change.
Final distribution dates will be confirmed closer to each distribution.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au/etf.

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