

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Sedgman Limited (SDM)

ACN/ARSN 088 471 667

1. Details of substantial holder (1)

Name

- i) CIMIC Group Investments Pty Ltd (**CGI**) (formerly Leighton Holdings Investments Pty Ltd)
- ii) CIMIC Group Limited (**CIMIC**) (formerly Leighton Holdings Limited)
- iii) Each of CIMIC's controlled entities as set out in Annexure "A" excluding CGI (**CIMIC Controlled Entities**)
- iv) HOCHTIEF AG (**HOCHTIEF**) and its subsidiaries
- v) Actividades de Construcción y Servicios, SA and its Group subsidiaries (**ACS**)

ACN/ARSN (if applicable) CGI:126 876 953
CIM: 004 482 982

There was a change in the interests of the substantial holder on 18/03/2016

The previous disclosure was given to the company on 16/03/2016

The previous disclosure was dated 16/03/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous disclosure		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	215,434,793	90.9952%	227,909,351	96.2642%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
16/03/2016	CGI CIMIC and CIMIC Controlled Entities (see Annexure A) HOCHTIEF and its subsidiaries ACS	Increase in relevant interest as a result of CGI's receipt of acceptances to its takeover offer dated 8 February 2016 (Takeover Offer)	The offer price under the Takeover Offer.	406,010 Ordinary Shares	406,010
16/03/2016	CGI CIMIC and CIMIC Controlled Entities (see Annexure A) HOCHTIEF and its subsidiaries ACS	On-market purchase	\$667,787.09	706,653 Ordinary Shares	706,653
17/03/2016	CGI CIMIC and CIMIC Controlled Entities (see Annexure A) HOCHTIEF and its subsidiaries ACS	Increase in relevant interest as a result of CGI's receipt of acceptances to its takeover offer dated 8 February 2016 (Takeover Offer)	The offer price under the Takeover Offer.	1,027,748 Ordinary Shares	1,027,748
17/03/2016	CGI CIMIC and CIMIC Controlled Entities (see Annexure A) HOCHTIEF and its subsidiaries ACS	On-market purchase	\$151,904.97	160,746 Ordinary Shares	160,746
18/03/2016	CGI CIMIC and CIMIC Controlled Entities (see Annexure A) HOCHTIEF and its subsidiaries ACS	Increase in relevant interest as a result of CGI's receipt of acceptances to its takeover offer dated 8 February 2016 (Takeover Offer)	The offer price under the Takeover Offer.	10,114,313 Ordinary Shares	10,114,313
18/03/2016	CGI CIMIC and CIMIC Controlled Entities (see Annexure A) HOCHTIEF and its subsidiaries ACS	On-market purchase	\$55,838.16	59,088 Ordinary Shares	59,088

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CGI	CGI	CGI	Registered holder	227,909,351 Ordinary shares	227,909,351
CIMIC and CIMIC Controlled Entities (see Annexure A)	CGI	CGI	Relevant interest under section 608(3) of the Corporations Act.	227,909,351 Ordinary shares	227,909,351
HOCHTIEF and its subsidiaries	CGI	CGI	Relevant interest under section 608(3) of the Corporations Act.	227,909,351 Ordinary shares	227,909,351
ACS	CGI	CGI	Relevant interest under section 608(3) of the Corporations Act.	227,909,351 Ordinary shares	227,909,351

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CGI	472 Pacific Highway, St Leonards, NSW 2065
CIMIC and CIMIC Controlled Entities	472 Pacific Highway, St Leonards, NSW 2065
HOCHTIEF AG and its subsidiaries	Opernplatz 2, 45128 Essen, Germany
ACS	Avda. Pio nº102, 28036 Madrid, Spain

Signature

print name LOUISE GRIFFITHS

capacity COMPANY SECRETARY, CGI

sign here



date 21/03/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is annexure A of 5 pages referred to in Form 604 Notice of change of interest of substantial holder in connection with CIMIC.



21/03/2016

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Louise Griffiths, Company Secretary, CGI

CIMIC Group Entities

Each of the following entities is an associate of CIMIC because CIMIC controls it (s 12(2)(a)):

CIMIC GROUP LIMITED AND CONTROLLED ENTITIES	Interest held	Place of Incorporation
CIMIC GROUP LIMITED		VIC
111 MARGARET STREET PTY LTD	59%	QLD
145 ANN STREET PTY LTD	100%	QLD
145 ANN STREET TRUST	100%	QLD
512 WICKHAM STREET PTY LTD	100%	NSW
512 WICKHAM STREET TRUST	100%	
A.C.N. 126 130 738 PTY LTD	100%	VIC
A.C.N. 151 868 601 PTY. LTD.	100%	VIC
ASHMORE DEVELOPMENTS PTY LIMITED	100%	NSW
AUSINDO HOLDINGS PTE LTD	100%	Singapore
BCJHG NOMINEES PTY LTD (FORMERLY KNOWN AS JOHN HOLLAND INFRASTRUCTURE NOMINEES PTY LTD)	100%	VIC
BCJHG TRUST (FORMERLY KNOWN AS JOHN HOLLAND INFRASTRUCTURE TRUST)	100%	
BOGGO ROAD LOTS 6 AND 7 PTY LIMITED	100%	VIC
BOGGO ROAD PROJECT PTY LIMITED	100%	QLD
BOGGO ROAD PROJECT TRUST	100%	QLD
BOS AUSTRALIA PTY. LTD.	100%	WA
BROAD CONSTRUCTION SERVICES (NSW/VIC) PTY LTD	100%	WA
BROAD CONSTRUCTION SERVICES (QLD) PTY LTD	100%	QLD
BROAD CONSTRUCTION SERVICES (WA) PTY LTD	100%	WA
BROAD GROUP HOLDINGS PTY LTD	100%	WA
CANBERRA METRO FINANCE PTY LIMITED	100%	VIC
CIMIC ADMIN SERVICES PTY LIMITED (FORMERLY KNOWN AS LEIGHTON ADMIN SERVICES PTY LIMITED)	100%	NSW
CIMIC FINANCE (USA) PTY LTD (FORMERLY KNOWN AS LEIGHTON FINANCE (USA) PTY LTD)	100%	NSW
CIMIC FINANCE LIMITED (FORMERLY KNOWN AS LEIGHTON FINANCE LTD)	100%	NSW
CIMIC GROUP INVESTMENTS NO. 2 PTY LIMITED	100%	VIC
CIMIC RESIDENTIAL INVESTMENTS PTY LTD (FORMERLY KNOWN AS LEIGHTON RESIDENTIAL INVESTMENTS PTY LTD)	100%	VIC
CPB CONTRACTORS PTY LTD (FORMERLY KNOWN AS LEIGHTON CONTRACTORS PTY LIMITED)	100%	NSW
D.M.B. PTY. LTD.	59%	QLD
DEVINE BACCHUS MARSH PTY LTD	59%	QLD
DEVINE BUILDING MANAGEMENT SERVICES PTY LTD	59%	QLD
DEVINE COLTON AVENUE PTY LTD	59%	QLD
DEVINE CONSTRUCTIONS PTY LTD	59%	QLD
DEVINE FUNDS PTY LTD	59%	VIC
DEVINE FUNDS UNIT TRUST	59%	

DEVINE HOMES PTY LTD	59%	QLD
DEVINE LAND PTY LTD	59%	QLD
DEVINE LIMITED	59%	QLD
DEVINE MANAGEMENT SERVICES PTY LTD	59%	QLD
DEVINE PROJECTS (VIC) PTY LTD	59%	QLD
DEVINE QUEENSLAND NO.10 PTY LTD	59%	QLD
DEVINE SA LAND PTY LTD	59%	QLD
DEVINE SPRINGWOOD NO. 1 PTY LTD	59%	NSW
DEVINE SPRINGWOOD NO. 2 PTY LTD	59%	QLD
DEVINE SPRINGWOOD NO. 3 PTY LTD	59%	QLD
DEVINE WOODFORDE PTY LTD	59%	QLD
DOUBLEONE 3 BUILDING MANAGEMENT SERVICES PTY LTD	59%	QLD
DOUBLEONE 3 PTY LTD	59%	QLD
EIC ACTIVITIES PTY LTD (FORMERLY KNOWN AS A.C.N. 601 639 810 PTY. LTD.)	100%	VIC
FLEETCO FINANCE PTY LIMITED	100%	VIC
FLEETCO HOLDINGS PTY LIMITED	100%	VIC
FLEETCO MANAGEMENT PTY LIMITED	100%	VIC
FLEETCO RENTALS AN PTY LIMITED	100%	VIC
FLEETCO RENTALS CT PTY. LIMITED	100%	VIC
FLEETCO RENTALS GE PTY. LIMITED	100%	VIC
FLEETCO RENTALS HD PTY. LIMITED	100%	VIC
FLEETCO RENTALS LB PTY. LIMITED	100%	VIC
FLEETCO RENTALS NO. 1 PTY LIMITED	100%	VIC
FLEETCO RENTALS OO PTY. LIMITED	100%	VIC
FLEETCO RENTALS PTY LIMITED	100%	VIC
FLEETCO RENTALS RR PTY. LIMITED	100%	VIC
FLEETCO SERVICES PTY LIMITED	100%	VIC
GIDDENS INVESTMENT LIMITED	100%	Hong Kong
GREEN CONSTRUCTION COMPANY	100%	United States
HAMILTON HARBOUR DEVELOPMENTS PTY LTD	76%	QLD
HAMILTON HARBOUR UNIT TRUST (DEVINE HAMILTON UNIT TRUST)	76%	QLD
HUNTER VALLEY EARTHMOVING CO PTY LTD	100%	NSW
HWE COCKATOO PTY LTD	100%	NT
HWE MINING PTY LIMITED	100%	VIC
HWE NEWMAN ASSETS PTY LIMITED	100%	VIC
JARRAH WOOD PTY LTD	100%	WA
JH AD HOLDINGS PTY LTD (FORMERLY KNOWN AS JOHN HOLLAND AD HOLDINGS)	100%	VIC
JH AD INVESTMENTS PTY LTD (FORMERLY KNOWN AS JOHN HOLLAND AD INVESTMENTS PTY LTD)	100%	VIC
JH AD OPERATIONS PTY LTD (FORMERLY KNOWN AS JOHN HOLLAND AD OPERATIONS PTY LTD)	100%	VIC
JH RAIL HOLDINGS PTY LTD	59%	VIC
JH RAIL INVESTMENTS PTY LTD	59%	VIC
JH RAIL OPERATIONS PTY LTD	59%	VIC
JH SERVICECO PTY LTD (FORMERLY KNOWN AS JOHN HOLLAND SERVICES PTY LTD)	100%	VIC
JHAS PTY LTD (FORMERLY KNOWN AS JOHN HOLLAND AVIATION SERVICES PTY LTD)	100%	VIC
JHI INVESTMENT PTY LTD (FORMERLY KNOWN AS JOHN HOLLAND INVESTMENT PTY LTD)	100%	VIC
JOETEL PTY. LIMITED	59%	ACT

KINGS SQUARE DEVELOPMENTS PTY LTD	100%	QLD
KINGS SQUARE DEVELOPMENTS UNIT TRUST	100%	QLD
LCPL (PNG) LIMITED	100%	Papua New Guinea
LEGACY JHI PTY LTD (FORMERLY KNOWN AS JOHN HOLLAND INFRASTRUCTURE PTY LTD)	100%	VIC
LEI SHUN EMPLOYMENT LIMITED	100%	Macau
LEIGHTON (PNG) LIMITED	100%	Papua New Guinea
LEIGHTON AFRICA (MAURITIUS) LIMITED	100%	Mauritius
THIESS MOZAMBIQUE LIMITADA (FORMERLY LEIGHTON AFRICA MOZAMBIQUE, LIMITADA)	100%	Mozambique
LEIGHTON ASIA (CHINA) LIMITED	100%	Hong Kong
LEIGHTON ASIA (HONG KONG) HOLDINGS (NO. 2) LIMITED	100%	Hong Kong
LEIGHTON ASIA LIMITED	100%	Hong Kong
LEIGHTON ASIA SOUTHERN PTE. LTD.	100%	Singapore
LEIGHTON COMMERCIAL PROPERTIES PTY LIMITED	100%	VIC
LEIGHTON COMPANIES MANAGEMENT GROUP LLC	49%	United Arab Emirates
LEIGHTON CONTRACTORS (ASIA) LIMITED	100%	Hong Kong
LEIGHTON CONTRACTORS (CHINA) LIMITED	100%	Hong Kong
LEIGHTON CONTRACTORS (INDO-CHINA) LIMITED	100%	Hong Kong
LEIGHTON CONTRACTORS (LAOS) SOLE CO., LIMITED	100%	Laos
LEIGHTON CONTRACTORS (MALAYSIA) SDN BHD	100%	Malaysia
LEIGHTON CONTRACTORS (MAURITIUS) LIMITED	100%	Mauritius
LEIGHTON CONTRACTORS (PHILIPPINES), INC.	100%	Philippines
LEIGHTON CONTRACTORS ASIA (CAMBODIA) CO., LTD	100%	Cambodia
LEIGHTON CONTRACTORS ASIA (VIETNAM) LIMITED	100%	Vietnam
LEIGHTON CONTRACTORS INC.	100%	United States
LEIGHTON CONTRACTORS INFRASTRUCTURE NOMINEES PTY LTD	100%	VIC
LEIGHTON CONTRACTORS INFRASTRUCTURE PTY LTD	100%	VIC
LEIGHTON CONTRACTORS INFRASTRUCTURE TRUST	100%	
LEIGHTON CONTRACTORS LANKA (PRIVATE) LIMITED	100%	Sri Lanka
LEIGHTON ENGINEERING & CONSTRUCTION (SINGAPORE) PTE LTD	100%	Singapore
LEIGHTON ENGINEERING JOINT VENTURE	100%	Malaysia
LEIGHTON ENGINEERING SDN BHD	100%	Malaysia
LEIGHTON EQUITY INCENTIVE PLAN TRUST	100%	NSW
LEIGHTON FOUNDATION ENGINEERING (ASIA) LIMITED	100%	Hong Kong
LEIGHTON FUNDS MANAGEMENT PTY LIMITED	100%	QLD
LEIGHTON GBS SDN. BHD.	100%	Malaysia
LEIGHTON GEOTECH LIMITED	100%	Thailand
LEIGHTON GROUP PROPERTY SERVICES PTY LTD	100%	VIC
LEIGHTON HARBOUR TRUST	100%	
LEIGHTON HOLDINGS INFRASTRUCTURE NOMINEES PTY LTD	100%	VIC
LEIGHTON HOLDINGS INFRASTRUCTURE PTY LTD	100%	VIC
LEIGHTON HOLDINGS INFRASTRUCTURE TRUST	100%	
LEIGHTON INDIA CONTRACTORS PRIVATE LIMITED (FORMERLY KNOWN AS LEIGHTON WELSPUN CONTRACTORS PRIVATE LIMITED)	100%	India
LEIGHTON INFRASTRUCTURE INVESTMENTS PTY LIMITED	100%	NSW
LEIGHTON INTERNATIONAL HOLDINGS LIMITED	100%	Cayman Islands
LEIGHTON INTERNATIONAL LIMITED	100%	Cayman Islands
LEIGHTON INTERNATIONAL MAURITIUS HOLDINGS LIMITED NO. 4	100%	Mauritius
LEIGHTON INTERNATIONAL PROJECTS (INDIA) PRIVATE LIMITED	100%	India
LEIGHTON INVESTMENTS MAURITIUS LIMITED	100%	Mauritius

LEIGHTON INVESTMENTS MAURITIUS LIMITED NO. 2	100%	Mauritius
LEIGHTON INVESTMENTS MAURITIUS LIMITED NO. 4	100%	Mauritius
LEIGHTON JOINT VENTURE	100%	Hong Kong
LEIGHTON M&E LIMITED	100%	Hong Kong
LEIGHTON MIDDLE EAST & AFRICA (HOLDING) LIMITED	100%	Cayman Islands
LEIGHTON OFFSHORE / LEIGHTON ENGINEERING & CONSTRUCTION JV	100%	Singapore
LEIGHTON OFFSHORE ECLIPSE PTE LTD	100%	Singapore
LEIGHTON OFFSHORE FAULKNER PTE LTD	100%	Singapore
LEIGHTON OFFSHORE MYNX PTE LTD	100%	Singapore
LEIGHTON OFFSHORE PTE LTD	100%	Singapore
LEIGHTON OFFSHORE SDN BHD	100%	Malaysia
LEIGHTON OFFSHORE STEALTH PTE LTD	100%	Singapore
LEIGHTON PACIFIC ST LEONARDS PTY LIMITED	100%	VIC
LEIGHTON PACIFIC ST LEONARDS UNIT TRUST	100%	
LEIGHTON PORTFOLIO SERVICES PTY LIMITED	100%	ACT
LEIGHTON PPP SERVICES NZ LIMITED	100%	New Zealand
LEIGHTON PROJECTS CONSULTING (SHANGHAI) LIMITED	100%	China
LEIGHTON PROPERTIES (BRISBANE) PTY LIMITED	100%	QLD
LEIGHTON PROPERTIES (NSW) PTY LTD	100%	NSW
LEIGHTON PROPERTIES (VIC) PTY LTD	100%	VIC
LEIGHTON PROPERTIES (WA) PTY LIMITED	100%	NSW
LEIGHTON PROPERTIES PTY LIMITED	100%	QLD
LEIGHTON PROPERTY FUNDS MANAGEMENT LIMITED	100%	ACT
LEIGHTON PROPERTY MANAGEMENT PTY LIMITED	100%	NSW
LEIGHTON SERVICES AUSTRALIA PTY LIMITED	100%	NSW
LEIGHTON U.S.A. INC.	100%	United States
LEIGHTON-LNS JOINT VENTURE	80%	Hong Kong
LH HOLDINGS CO PTY LTD	100%	VIC
LMENA NO. 1 PTY LIMITED	100%	VIC
LMENA PTY LIMITED	100%	VIC
LNWR PTY LIMITED	100%	VIC
LNWR TRUST	100%	NSW
LPWRAP PTY LTD	100%	VIC
MARTOX PTY. LIMITED	59%	NSW
MOONAMANG JOINT VENTURE PTY LTD	100%	WA
MOOROOKYLE DEVINE PTY LTD	59%	VIC
NEXUS POINT SOLUTIONS PTY LTD	100%	NSW
OPAL INSURANCE (SINGAPORE) PTE LTD	100%	Singapore
PACIFIC PARTNERSHIPS HOLDINGS PTY LTD	100%	VIC
PACIFIC PARTNERSHIPS INVESTMENTS PTY LTD	100%	VIC
PACIFIC PARTNERSHIPS INVESTMENTS TRUST	100%	VIC
PACIFIC PARTNERSHIPS PTY LTD	100%	VIC
PACIFIC PARTNERSHIPS SERVICES PTY LIMITED	100%	VIC
PIONEER HOMES AUSTRALIA PTY LTD	59%	QLD
PT LEIGHTON CONTRACTORS INDONESIA	100%	Indonesia
PT THIESS CONTRACTORS INDONESIA	99%	Indonesia
QUEENS SQUARE PTY LTD	100%	VIC
RIVERSTONE RISE GLADSTONE PTY LTD	59%	QLD
RIVERSTONE RISE GLADSTONE UNIT TRUST	59%	QLD
SILVERTON GROUP PTY LTD	100%	WA
SUSTAINING WORKS PTY LIMITED	100%	QLD

TALCLIFF PTY LTD	59%	QLD
TELECOMMUNICATION INFRASTRUCTURE PTY LTD	100%	VIC
THAI LEIGHTON LIMITED	100%	Thailand
THIESS (MAURITIUS) PTY LTD	100%	Mauritius
THIESS AFRICA INVESTMENTS PTY LTD	100%	South Africa
THIESS BOTSWANA (PROPRIETARY) LIMITED (FORMERLY KNOWN AS LEIGHTON AFRICA (BOTSWANA) (PROPRIETARY) LIMITED)	100%	Botswana
THIESS CHILE SPA	100%	Chile
THIESS CONTRACTORS (MALAYSIA) SDN. BHD.	100%	Malaysia
THIESS CONTRACTORS (PNG) LIMITED	100%	Papua New Guinea
THIESS CONTRACTORS CANADA LTD	100%	Canada
THIESS INDIA PVT LTD	100%	India
THIESS INFRACO PTY LTD	100%	QLD
THIESS INFRASTRUCTURE NOMINEES PTY LTD	100%	VIC
THIESS INFRASTRUCTURE PTY LTD	100%	VIC
THIESS INFRASTRUCTURE TRUST	100%	VIC
THIESS MINECS INDIA PVT LTD	90%	India
THIESS MINING MAINTENANCE PTY LTD	100%	QLD
THIESS MONGOLIA LLC (FORMERLY KNOWN AS LEIGHTON LLC)	100%	Mongolia
THIESS NC	100%	New Caledonia
THIESS NZ LIMITED	100%	New Zealand
THIESS PTY LTD	100%	QLD
THIESS SOUTH AFRICA (PTY) LTD (FORMALLY KNOWN AS LEIGHTON AFRICA (SOUTH AFRICA) (PROPRIETARY) LIMITED)	100%	South Africa
THIESS SOUTHLAND PTY LTD	100%	NSW
THINK CONSULTING GROUP PTY LTD	100%	VIC
TOWNSVILLE CITY PROJECT PTY LTD	76%	NSW
TOWNSVILLE CITY PROJECT TRUST	76%	QLD
TRAFALGAR EB PTY LTD	59%	QLD
TRIBUNE SB PTY LTD	59%	QLD
VICTORIA POINT DOCKLANDS PTY LTD	59%	VIC
WESTERN PORT HIGHWAY TRUST	100%	
WOODFORDE JV PTY LTD	59%	
YOLTAX PTY. LIMITED	59%	NSW
ZELMEX PTY. LIMITED	59%	ACT