



ASX ANNOUNCEMENT

TTG issues options under its Employee Share Option Plan and notifies of intention to reduce the exercise price for share options previously granted

6 October 2016 (ASX: TUP)

Issue of TTG Options

TTG Fintech Limited (**TTG**) today announces that it has issued 20,000,000 options (**Options**) to Power Base Technology Limited, (a consultant and unrelated entity of TTG). in consideration for material services provided to TTG. Such services consisted of introducing potential investors and business partners to TTG, conclusion and execution of the respective investment and partnership agreements, reviewing and advising on TTG's operations and business model, identifying areas of improvement in the business plan and recommending changes as appropriate.

The Options were issued under the Employee Share Option Plan of TTG under ASX Listing Rule 7.1 and under the 15% placement capacity and pursuant to the following terms and conditions:

No. of Options issued:	20,000,000 Options			
Exercise ratio	1 option : 1 CHESS Depositary Interest (CDI)			
Grant Price:	HK\$1 in total			
The Exercise Price:	A\$0.3 per Option			
The Prescribed Exercise Date:	With respect to each tranche of Options, the date of exercise is the date detailed in the table below under the heading 'Prescribed Exercise Date'. The exercise period for each tranche			
The Exercise Period or how it is calculated:	Tranche	No. of Options	Prescribed Exercise Date	Exercise Period
	Tranche 1	6,000,000 Options	1 October 2016	1 October 2016 – 30 September 2017
	Tranche 2	7,000,000 Options	1 October 2017	1 October 2017 – 30 September 2018

TTG Fintech Limited
ARBN 158 702 400

Australian Representative Office

Level 26, 56 Pitt Street, Sydney NSW 2000. GPO Box 4569, Sydney NSW 2001

Tel: +612 9276 2000 Fax: +612 9247 9977

	Tranche 3	7,000,000 Options	1 October 2018	1 October 2018 – 30 September 2019
Vesting Conditions	Nil			

Reduction of exercise price of Options

With respect to the options on issue and detailed in the below table (**Current Options**), given the current price of TTG CDIs, the Board has agreed to:

- cancel the Current Options and re-issue the Current Options with a reduced exercise price; namely from A\$0.8 to A\$0.3; or
- simply reduce the exercise price of the Current Options from A\$0.8 to A\$0.3.

It is proposed that the balance of the Current Options terms and conditions will remain unchanged.

The reduction of the exercise price detailed above, will require:

- ASX agreeing to provide a waiver of ASX Listing Rule 6.23.2 or ASX Listing Rule 6.23.3 (as relevant) (**ASX Waiver**); and
- Shareholder approval under ASX Listing Rule 6.23.4.

Full detail will be provided in the notice of meeting convening the general meeting of shareholders along with detail of the required voting exclusions

The Current Options the subject of the proposed change are as follows:

Current Options	Holder	Issue / approval date
9,770,000 Options	Group A share option holders as disclosed in the announcement dated 12 August 2015	Issued on 12 August 2015
6,377,474 Options	Mr. Gary Kwok (Director)	Approved by Shareholders on 18 September 2015 and issued on 23 September 2015
1,200,000 Options	Stradbroke Plaza Pty Ltd as trustee for Ryan Retirement Fund (Chris is a Director)	Approved by Shareholders on 18 September 2015 and Issued on 23 September 2015

About TTG

TTG operates within the software and information services industry in the People's Republic of China. The main business of the consolidated entity derives its income from its self-developed technologies called Financial Electronic Authentication ("FEA") which provides the solution for clearing and settlement for multi parties, and "Tlinx", a smart cloud-supported point of sales ("POS") system.

By combining bank-card and non-bank-card bank accounts, this FEA technology allows clearing and settlement of digital currencies and payment of commissions. With the use of FEA technology, currency is not just a medium and consideration of exchange, but also a means of communication, sharing, analysis, transmission, promotion, data sourcing and labelling, and targeted marketing. FEA technology is now used in TTG's Tlinx systems, ULPOS platform, and is being extended to other applications.

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Tlinx can be applied to different types of POS, both traditional and smart. Tlinx accommodates varying payment methodologies (e.g. cash, bank card, debit card, QR code, NFC, mobile payment, payment by royalty points, etc.) to be transacted on one hardware portal. Commercial banks, merchants, POS acquirers, traditional POS manufacturers, Management Information System (MIS) manufacturers, electronic tax invoice system providers, retail chains and other private companies all benefit from the use of our Tlinx.

Tlinx allows for data transmission and supports risk analysis of bank loan financing for commercial banks and financiers, MIS functions and financial planning for merchants, as well as numerous CRM functions (e.g. promotion of merchants, coupon, transaction data management, customer loyalty data analysis and management, etc) for diverse industries such as beverage, retail chain stores and B2C e-commerce.

In addition, our technology can serve to upgrade the traditional POS to the intelligent POS so that the clients with existing traditional POS facilities can enjoy the above value added services.

TTG is entitled to a percentage of fees generated on the ULPOS platform and other transactions that employ the FEA and Tlinx.

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For further information visit www.ttg.hk or contact Mr Gary Kwok, Company Secretary, TTG Fintech Limited +61 2 9276 2000.

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