

ASX Release

Long WALE REIT 19 October 2016

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Charter Hall Group (ASX:CHC) (Charter Hall or the Group) today announced that despite receiving significant retail demand for the \$1.12 billion initial public offering of Long WALE REIT, the institutional offer of approximately \$350 million, conducted on 18 October 2016, did not attract the sufficient quality of support that the Group deemed appropriate to create an orderly market. Charter Hall has elected not to proceed with the IPO of Long WALE REIT as scheduled.

The Group will consider alternative options for the assets within the proposed Long WALE REIT portfolio.

About Charter Hall

Charter Hall Group (ASX:CHC) is one of Australia's leading fully integrated property groups, with over 25 years' experience managing high quality property on behalf of institutional, wholesale and retail clients. Charter Hall has over \$17.5 billion of funds under management across the office, retail and industrial sectors. The Group has offices in Sydney, Melbourne, Brisbane, Adelaide and Perth.

The Group's success is underpinned by a highly skilled and motivated team with diverse expertise across property sectors and risk-return profiles. Sustainability is a key element of its business approach and by ensuring its actions are commercially sound and make a difference to its people, customers and the environment, Charter Hall can make a positive impact for its investors, the community and the Group.

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