

DUET Company Limited (DUETCo)
ABN 93 163 100 061
DUET Investment Holdings Limited (DIHL)
ABN 22 120 456 573
DUET Finance Limited (DFL)
ABN 15 108 014 062
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ASX RELEASE

21 April 2017

FIRB APPROVES PROPOSED CKI CONSORTIUM ACQUISITION

DUET Group (DUET or the Group) has been advised by the CKI-led consortium (Consortium) that the Australian Federal Treasurer has no objection under the Foreign Acquisition & Takeovers Act to the Consortium's proposed acquisition of 100% of DUET via schemes of arrangement and a trust scheme (Proposed Acquisition) and that the Treasurer's approval is not subject to any conditions that the Consortium considers to be unacceptable.

DIHL/DUETCo Chairman Mr Doug Halley said "We are pleased that a key condition in relation to the implementation of the proposed acquisition of DUET Group has now been satisfied. The DUET boards believe that the Consortium's proposal fully recognises the value of DUET's operating businesses and the platform for future growth that our management team has created."

Scheme Meetings

DUET securityholders will have the opportunity to vote on the Proposed Acquisition at scheme meetings to be held at 11.00am today, 21 April 2017, at The Mint, 10 Macquarie Street, Sydney.

Board and Independent Expert Recommendations

Each of the DUET Boards unanimously recommends that DUET securityholders vote in favour of the Schemes, in the absence of a superior proposal.

KPMG Corporate Finance, the independent expert appointed by the DUET boards has determined that the Proposed Acquisition is fair and reasonable and in the best interests of DUET securityholders.

DUET Group Securityholder Information Line

For further information in relation to the schemes, DUET Securityholders can contact the DUET Group Securityholders Information Line on 1300 731 105 (local call cost within Australia) or +61 3 9946 4476 (outside Australia), Monday to Friday between 9.00am and 5.00pm (Melbourne time).

For further information, please contact:

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