

19 March 2018

ASX ANNOUNCEMENT

PLACEMENT CLEANSING NOTICE – SECTION 708A(5) CORPORATIONS ACT 2001

5G Networks Limited (ASX: 5GN) (**Company**) has today issued 5,849,071 fully paid ordinary shares to institutional and other investors by way of a placement, at an issue price of \$0.60 per share as outlined in the Company's announcement of 12 March 2018 (**Placement Shares**).

The Company has issued the shares without disclosure to investors under section 708A(5) *Corporations Act 2001* (Cth) (**Corporations Act**).

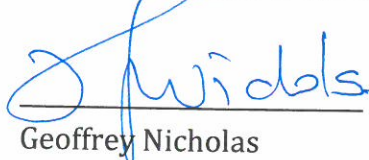
Details of the securities issued	Class of securities:	Ordinary shares
ASX Code of the securities:		5GN
Date of the issue or expected issue of the securities:		19 March 2018
Total number of securities issued or expected to be issued:		5,849,071

As required by section 708A(6) of the Corporations Act, the Company advises that:

- (a) the Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act to be disclosed.

An Appendix 3B reflecting the revised capital structure following the issue of the Placement Shares will be given to ASX at about the same time as this announcement.

For and on behalf of the Company



Geoffrey Nicholas

Chief Financial Officer and Company Secretary