

11 May 2018

Cordish Dixon Private Equity Fund I (Fund)
ASX Code: CD1
Distribution Announcement

Walsh & Company Investments Limited, the responsible entity of Cordish Dixon Private Equity Fund I (**Fund**), is pleased to announce a distribution of \$0.11 per Unit.

Background

On 2 May 2018, US Select Private Opportunities Fund, L.P. (**LP**) – the limited partnership through which the Fund makes investments in underlying private equity funds – distributed US\$4.0 million to its partners as the result of significant proceeds received by the LP from the sales of underlying companies. The Fund’s net share of this distribution was US\$3.3 million (approximately \$4.4 million).

The Fund will distribute substantially all the net proceeds received from the LP.

Distribution:	\$0.11 per Ordinary Unit
Ex-Distribution Date:	16 May 2018
Record Date:	17 May 2018

The payment date is expected to be on or around 28 May 2018.

For further information, contact:

Alex MacLachlan
1300 454 801

The Cordish Dixon Private Equity Fund I was the first Australian-listed fund with a primary strategy of investing in US small-to-mid-market private investment funds, adopting a multi-manager investment strategy.