

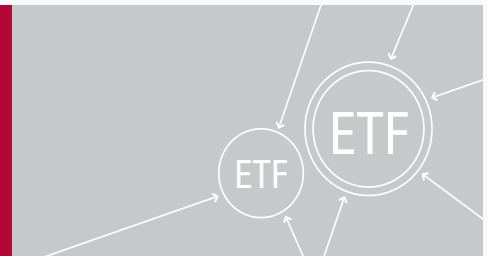
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**Vanguard®**

## Estimated Distribution Announcement for the Vanguard® Exchange Traded Funds

28 September 2018



Vanguard Investments Australia Ltd is pleased to announce the following estimated distribution amounts and distribution timetable:

### Estimated Distribution Amount

ETF	ASX CODE	CENTS PER UNIT
Vanguard Australian Shares Index ETF	VAS	112.7434
Vanguard Australian Property Securities Index ETF	VAP	32.5028
Vanguard Australian Fixed Interest Index ETF	VAF	26.4332
Vanguard Australian Government Bond Index ETF	VGB	24.0830
Vanguard Australian Shares High Yield ETF	VHY	137.2794
Vanguard MSCI Australian Large Companies Index ETF	VLC	130.2622
Vanguard FTSE Emerging Markets Shares ETF	VGE	55.2008
Vanguard MSCI Index International Shares ETF	VGS	30.4770
Vanguard FTSE Asia ex Japan Shares Index ETF	VAE	65.3607
Vanguard FTSE Europe Shares ETF	VEQ	15.9338
Vanguard International Fixed Interest Index (Hedged) ETF	VIF	15.4532
Vanguard International Credit Securities Index (Hedged) ETF	VCF	21.6145
Vanguard Australian Corporate Fixed Interest Index ETF	VACF	26.9571
Vanguard Global Aggregate Bond Index (Hedged) ETF	VBND	17.1677
Vanguard Diversified Conservative Index ETF	VDCO	18.1847
Vanguard Diversified Balanced Index ETF	VDBA	22.9275
Vanguard Diversified Growth Index ETF	VDGR	28.6180
Vanguard Diversified High Growth Index ETF	VDHG	36.0284

## Distribution Timetable

EVENT	DATE
Ex Distribution Date	01 OCT 2018
Record Date	02 OCT 2018
Payment Date	16 OCT 2018

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution.

The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date.

Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

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## Further Information

If you have any queries on Vanguard ETFs, please visit [vanguard.com.au](http://vanguard.com.au)

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