

## **MIDWAY LIMITED (ASX: MWY)**

### **ASX and Media Release**

#### **Midway raises \$3.15 million from SPP**

**17 October 2018** - Midway Limited (**Midway**) (ASX: MWY), confirms that the offer period under its share purchase plan announced on 26 September 2018 (**SPP**) closed at 5.00pm (AEDT) on Friday, 12 October 2018.

Midway offered eligible shareholders in Australia and New Zealand the opportunity to subscribe for up to \$15,000 worth of new, fully paid, ordinary shares in Midway, without incurring brokerage or other transaction costs.

At SPP close, valid applications totalling approximately \$3.15 million had been received from over 280 shareholders (subject to cheque clearances).

Proceeds from the SPP will be used to fund Midway's investments and growth projects.

Approximately 1 million shares will be issued under the SPP. It is expected that the new shares under the SPP will be issued by Midway and allotted to applicants on Thursday, 18 October 2018. Normal trading of shares under the SPP is expected to commence on Friday, 19 October 2018, with holding statements to be dispatched on or about Monday, 29 October 2018.

Further details can be found by contacting Midway's share registry, Computershare Investor Services Pty Ltd, on 1300 850 505 (callers within Australia), or + 61 3 9415 4000 (callers outside Australia) at any time between 8.30am and 5.00pm (AEDT), Monday to Friday.

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For further information contact:

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#### **About Midway Limited**

Midway Limited is a leading Australian forestry company with headquarters in Geelong, with majority shareholdings in South West Fibre Pty Ltd (SWF) based in the Green Triangle, and Queensland Commodity Exports Pty Ltd (QCE) based in Brisbane. Founded in 1980, Midway is primarily involved in the production and export of high quality wood fibre to producers of pulp, paper and associated products in the Asian region. For further information, visit [www.midwaylimited.com.au/](http://www.midwaylimited.com.au/).