

## No appeal of NZCC decision on Stuff/NZME merger

**Sydney, 24 October 2018:** Fairfax Media Limited [ASX:FXJ] (“**Fairfax**” or “**Company**”) has today confirmed it will not appeal the New Zealand Court of Appeal’s decision upholding the New Zealand Commerce Commission (“**NZCC**”) decision not to clear or authorise the proposed merger of Stuff Limited (“**Stuff**”) and NZME Limited.

The merger implementation agreement was terminated, as announced on 6 March 2018.

Stuff remains focused on implementing its strategy – growing digital platforms, expanding via new digital ventures, and optimising print – continuing to serve New Zealand communities.

### Ends

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