

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme Primary Health CareACN/ARSN 064 530 519**1. Details of substantial holder (1)**Name Maple-Brown Abbott LimitedACN/ARSN (if applicable) 001 208 564The holder became a substantial holder on 20 /11 /2018**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	32,135,215	32,135,215	5.16%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
-----	Refer to Annexure A-----	-----

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
-----	-----	Refer to Annexure A -----	-----

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure A	-----Refer to	Annexure	B -----	-----

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Maple-Brown Abbott Ltd	Level 30, 20 Bond Street, Sydney NSW 2000

Signature

print name Dean Smedley

capacity Company Secretary

sign here

date 22 / 11 / 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**Primary Health Care
Registered Shareholdings as at 20 November 2018**

Registered Name	Address	Holding
National Nominees Limited	GPO Box 1406, MELBOURNE VIC 3001	11,294,324
J.P. Morgan Nominees Australia Limited	Level 18, JP Morgan House, 85 Castlereagh Street, SYDNEY NSW 2000	8,505,360
State Street Australia Ltd	Unlisted Unit Trust Department, State Street Australia Limited, 420 George Street, SYDNEY NSW 2000	6,076,130
RBC Investor Services Australia Nominees Pty Limited	Level 47, 2 Park Street, SYDNEY NSW 2000	2,945,121
The Northern Trust Company	46th Floor, UOB Plaza 1, 80 Raffles Place, SINGAPORE SINGAPORE 048624	853,831
HSBC Custody Nominees (Australia) Limited	HSBC Custody and Clearing, Level 13, 580 George Street, SYDNEY NSW 2000	709,000
M F Custodians	Level 32, 360 Collins Street, MELBOURNE VIC 3000	605,000
Brown Brothers Harriman Infomediary	40 Water Street, BOSTON MASSACHUSETTS 02109	561,512
Citicorp Nominees Pty Ltd	Level 2, 350 Collins Street, MELBOURNE VIC 3001	497,573
Garth Rossler	Level 31, 259 George Street, SYDNEY NSW 2000	82,000
Fonthill Pty Ltd	c/- Maple-Brown Abbott Limited, Level 31, 259 George Street, SYDNEY NSW 2000	5,364
		<u>32,135,215</u>

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Annexure B

Primary Health Care
Net Trades between 20 July 2018 and 20 November 2018

<u>Date</u>	<u>Quantity</u>	<u>Consideration</u>
25-Jul-2018	(140,000)	(484,678.27)
02-Aug-2018	(231,000)	(810,810.00)
24-Aug-2018	445,000	1,207,488.15
27-Aug-2018	490,000	1,301,062.04
28-Aug-2018	4,146,494	0.00
29-Aug-2018	364,359	969,720.48
31-Aug-2018	408,000	1,129,661.41
03-Sep-2018	226,999	634,609.04
04-Sep-2018	376,000	1,065,403.56
06-Sep-2018	346,000	986,535.62
07-Sep-2018	307,000	869,183.02
11-Sep-2018	88,914	258,141.64
12-Sep-2018	149,086	428,340.02
18-Sep-2018	326,000	939,932.70
19-Sep-2018	279,000	813,480.43
21-Sep-2018	359,000	1,036,518.42
25-Sep-2018	294,000	859,690.98
26-Sep-2018	401,000	1,191,902.24
27-Sep-2018	134,495	403,793.07
03-Oct-2018	76,004	228,940.18
12-Oct-2018	150,000	427,478.40
09-Nov-2018	40,000	107,614.25
20-Nov-2018	1,021,769	2,412,686.19
	<u>10,058,120</u>	<u>15,976,693.57</u>

Omedley 22/11/2018