

Federal Court of Australia approves merger of Fairfax and Nine

Sydney, 27 November 2018: Fairfax Media Limited (ASX:FXJ) (“**Fairfax**”) is pleased to announce that the Federal Court of Australia (**Court**) today made orders approving the scheme of arrangement between Fairfax and Fairfax shareholders (**Scheme**) pursuant to sections 411(4)(b) and 411(6) of the *Corporations Act 2001* (Cth). The Scheme will result in Nine Entertainment Co. Holdings Limited [ASX:NEC] (“**Nine**”) acquiring 100% of the issued capital in Fairfax.

Fairfax expects to lodge a copy of the order of the Court with the Australian Securities and Investments Commission on Wednesday 28 November 2018, at which time the Scheme will become effective. The Scheme is expected to be implemented on Friday 7 December 2018.

Other key dates for implementing the Scheme are set out in the Scheme Booklet and summarised below:

EVENT	DATE
Effective Date	Wednesday, 28 November 2018
Suspension of Fairfax shares from trading on ASX	Close of trading on Wednesday, 28 November 2018
Commencement of trading of new Nine shares on ASX on a deferred settlement basis	Thursday, 29 November 2018
Scheme Record Date Time and date for determining entitlements to the Scheme consideration	7.00pm (Sydney time) on Friday, 30 November 2018
Implementation Date Cash consideration to be paid and scrip consideration to be issued	Friday, 7 December 2018
Commencement of trading of new Nine shares on ASX on a normal settlement basis	Monday, 10 December 2018

Further information

Fairfax shareholders requiring further information should contact the Shareholder Information Line on 1800 072 766 (callers within Australia) or +61 1800 072 766 (callers outside Australia) on Monday to Friday between 8:30am and 5:30pm (AEDT).

Ends

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