



**MERCHANT HOUSE
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15 April 2019

ASX Limited

Dear Sir / Madam,

RE: American Merchant Inc Textile Factory Production Update

In the 2018 Annual Report lodged with the market on 20 July 2018, the Company advised that production was anticipated to commence at the Company's American Merchant Inc. textile factory in the first quarter of 2019.

The Company is experiencing some delays in the delivery of major weaving and finishing equipment, as well as in the overall renovation of existing buildings. This is due to an increasingly ambitious program resulting in further planning and allowances for growth. It has caused the Company to move somewhat slower and more expansively than originally planned. Thus, the board of the Company wishes to advise that production is now anticipated to commence in the fourth quarter of 2019.

Yours faithfully

MERCHANT HOUSE INTERNATIONAL LIMITED

DAVID MCARTHUR
Company Secretary