

Implementation of scheme of arrangement

Ruralco is pleased to announce that the scheme of arrangement between Ruralco and its shareholders that was approved by Ruralco shareholders on Friday, 6 September 2019 and by the Federal Court of Australia on Thursday, 12 September 2019 (**Scheme**) was implemented today. Accordingly:

- Agrium Australia Pty Ltd (a wholly-owned subsidiary of Nutrien Ltd. and related body corporate of Landmark Operations Limited) now holds all of the shares on issue in Ruralco;
- the Scheme Consideration of \$3.56 cash for each Ruralco share held at 7.00pm (Sydney time) on Monday, 23 September 2019 has today been paid to the Scheme Shareholders (as defined in the Ruralco Scheme Booklet); and
- the Special Dividend of \$0.84 cash for each Ruralco share held at 7.00pm (Sydney time) on Tuesday, 17 September 2019 has today been paid to the Ruralco shareholders who are entitled to receive the Special Dividend.

Trading in Ruralco shares on the ASX was suspended from the close of trading on Friday, 13 September 2019. Ruralco intends to apply to the ASX for Ruralco to be removed from the official list of the ASX.

For further information:

Shareholder Information Line

1300 171 805 (within Australia)
+61 3 9415 4124 (outside Australia)
from 8.30am to 5.00pm (Sydney time)

All media enquiries

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