

Jadar Signs Yanamina Gold Project Sale and Purchase Agreement

10 December, 2019

Highlights

- **Jadar signs Sale and Purchase Agreement**
- **Completion of acquisition is anticipated to take place before 31 December 2019**
- **Capital Placement of \$400,000 underway**

Jadar Resources Limited (ASX; JDR) (“**Jadar**” or the “**Company**”) is pleased to advise, further to its announcement of 16 September 2019, progress on its acquisition of the Yanamina Gold Project (“**Yanamina**” or the “**Project**”) located in the Ancash region of northern Peru.

Jadar has signed a sale and purchase agreement with Wealth Minerals Limited to acquire Minera Wealth Peru S.A.C, the holder of five concessions known as the Yanamina Gold Project. Consideration is US\$100,000 and a 1.0% net smelter royalty on all metal production from the Project. In addition, a payment of \$100,000 is to be made to the party who introduced the acquisition (Happy Diamonds Pty Ltd) for services relating to the acquisition and for an agreed reduction in potential production obligations to US\$8 million.

The agreement is subject to a number of conditions precedent as set out in Appendix 1 of the Company’s announcement of 16 September 2019, which are almost complete, with the completion of the acquisition anticipated to occur before the end of the year.

Shareholders approved the acquisition of Yanamina at the Company’s Annual General Meeting held on 25 November 2019. At that meeting shareholders also approved a Placement of 44,444,444, fully paid ordinary shares at \$0.009, totaling \$400,000 (before costs) to sophisticated and professional investors. Final arrangements are being made for the placement of the shares.

ENDS

Further Enquiries

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This ASX announcement was authorised for release by the Board of Jadar Resources Limited

JADAR RESOURCES LIMITED QUICK STATS

ASX Code: JDR
Shares on Issue: 480.4 million
Market Cap: \$5.77 million
Cash: \$1.69m (at 30 Sep '19)

BOARD & MANAGEMENT

Non- Executive Chairman
Mr Luke Martino

Non-Executive Directors
Mr Steven Dellidis
Mr Nicholas Sage

Company Secretary
Ms Louisa Martino

ASSET PORTFOLIO

AUSTRIA

Weinebene

(80% interest – ~28km²)

Eastern Alps Projects

(80% interest – ~37km²)

SERBIA

Cer

(100% interest - ~92.77km²)

Rekovac

(100% interest - ~75.4km²)

Vranje-South

(100% interest - ~90.44km²)