

18 February 2020

Dean Litis  
Principal Adviser, Listing Compliance (Melbourne)  
ASX Compliance Pty Limited  
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Dear Dean,

### UPDATE ON VOLUNTARY SUSPENSION

We refer to the letter of 3 February 2020 from LatAm Autos Limited (ASX: **LAA**) (the **Company**) requesting voluntary suspension of the Company's ordinary shares and options, pending an announcement to the market regarding a corporate restructure and capital raising (**stated purpose**) which had been expected to be made on 18 February 2020.

The Company now expects to make an announcement to the market in relation to the stated purpose before the commencement of trading on Tuesday, 25 February 2020, and confirms its request that the suspension continue until the announcement is made.

The Company is not aware of any reason why the suspension should not continue.

Please contact me if you require any further information concerning this matter.

Yours sincerely,



Melanie Leydin  
Company Secretary  
**LatAm Autos Limited**